

Authorizing Roosevelt County to Pick-up Seventy-Five Percent (75%) of the PERA Municipal General Plan 2 Member Contributions in Effect July 1,2023

WHEREAS, NMSA 1978, Section 10-11-5, authorizes affiliated public employers to be responsible for making contributions of up to seventy-five percent (75%) of its employees' member contributions to the Public Employees Retirement Association (PERA) under certain conditions;

WHEREAS, the Roosevelt County governing body has elected to include the increase in employee PERA contributions approved by the NM Legislature in its pickup for employees of Municipal General Plan 2;

WHEREAS, the Roosevelt County governing body desires to pick up seventy-five percent (75%) of employee contributions for employees covered under Municipal General Plan 2. After the pickup of member contributions for FY24, the employee contribution percentage would be two and nine thousand one hundred twenty-five ten thousandths' percent (2.9125%) of salary and the employer pick up of employee contributions would be eight and seven thousand three hundred seventy-five ten thousandths' percent (8.7375%) in addition to the mandatory employer contributions of ten and eighty percent (10.80%) of the employees' salary under this resolution;

WHEREAS, the Roosevelt County governing body desires to pick up seventy-five percent (75%) of employee contributions for employees covered under Municipal General Plan 2. After the pickup of member contributions for FY25, the employee contribution percentage would be three and three hundred seventy-five ten thousandths' percent (3.0375%) of salary and the employer pick up of employee contributions would be nine and one thousand one hundred twenty-five ten thousandths' percent (9.1125%) in addition to the mandatory employer contributions of eleven and thirty percent (11.30%) of the employees' salary under this resolution;

WHEREAS, the Roosevelt County governing body desires to pick up seventy-five percent (75%) of employee contributions for employees covered under Municipal General Plan 2. After the pickup of member contributions for FY26, the employee contribution percentage would be three and one thousand six hundred twenty-five ten thousandths' percent (3.1625%) of salary and the employer pick up of employee contributions would be nine and four thousand eight hundred seventy-five percent (9.4875%) in addition to the mandatory employer contributions of eleven and eighty percent (11.80%) of the employees' salary under this resolution;

WHEREAS, pursuant to NMSA 1978, Section 10-11-5, this Resolution is irrevocable and shall apply to all employees within the Roosevelt County Municipal General Plan 2;

THEREFORE, BE IT RESOLVED, that Roosevelt County, pursuant to NMSA 1978, Section 10-11-5, hereby elects to be responsible for making contributions of seventy-five percent (75%) of employees' total member contributions to the Public Employees Retirement Association for the Roosevelt County Municipal General Plan 2 in effect at the time the resolution is passed (or a specific date in the future).

PASSED, APPROVED, AND ADOPTED this 2nd of May, 2023 by the Roosevelt County Board of Commissioners in an open meeting in Portales, New Mexico.

BODY OF COUNTY COMMISSIONERS ROOSEVELT COUNTY, NEW MEXICO ATTEST: Paul Grider Chair - District V Voted: Ves \(\sigma \) No \(\sigma \) Abstained Mandi/Park, Roosevelt County Clerk Rodney Sayage, Vice Chair District II Voted: MYes> □ No □ Abstained Dennis Lopez – District I Voted: ✓Yes □No, □ Abstained Roy Dee Criswell - District III Voted: Ves □ No □ Abstained Tina Dixon District IV Voted: drYes □ No □ Abstained. 05/02/2023 10:27:58 AM