



State of  
New Mexico  
Roosevelt  
County

Annual Financial Report  
For the Year Ended June 30, 2017



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## **INTRODUCTORY SECTION**

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Roosevelt County  
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**STATE OF NEW MEXICO**

Roosevelt County

Official Roster

June 30, 2017

<b><u>Name</u></b>	<b><u>Elected Officials</u></b>	<b><u>Title</u></b>
Paul Grider		County Commissioner - Chairman
Gene Creighton		County Commissioner - Vice Chairman
Dennis Lopez		County Commissioner
Matthew Hunton		County Commissioner
Shane Lee		County Commissioner
DeAun Searl		County Clerk
Layle Sanchez		County Treasurer
George Beggs		County Assessor
Malin Parker		County Sheriff
Michelle Bargas		County Probate Judge

**Administrative Officials**

Amber Hamilton	County Manager
Mickie Algire	County Deputy Treasurer
Toni Williamson	Finance Specialist
Debra Olds	Human Resources Administrator

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## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Timothy Keller  
New Mexico State Auditor  
Roosevelt County Commissioners  
Roosevelt County  
Portales, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of Roosevelt County, New Mexico (the "County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Roosevelt County, as of June 30, 2017, and the respective changes in financial position thereof and the respective budgetary comparisons for the General Fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require Schedules I and II, and the Notes to the Required Supplementary Information on pages 70 through 74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

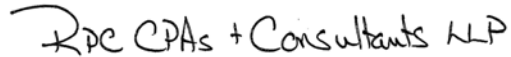
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and Supporting Schedules III through VII required by 2.2.2 NMAC are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and Supporting Schedules III through VII required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and Supporting Schedules III through VII required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



RPC CPAs + Consultants, LLP  
Albuquerque, New Mexico  
November 30, 2017

**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
Roosevelt County  
Statement of Net Position  
June 30, 2017

	<b>Governmental Activities</b>
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 4,024,901
Investments	1,875,019
Receivables:	
Property taxes	288,544
Other taxes	728,526
Other receivables	24,915
Total current assets	<u>6,941,905</u>
Noncurrent assets	
Restricted cash and cash equivalents	521,593
Capital assets	48,208,423
Less: accumulated depreciation	<u>(35,709,823)</u>
Total noncurrent assets	<u>13,020,193</u>
Total assets	<u>19,962,098</u>
<b>Deferred outflows</b>	
Changes in proportion	97,143
Changes of assumption	364,694
Difference between expected and actual experience	347,963
Employer contributions subsequent to the measurement date	375,608
Net difference between projected and actual investment earnings	<u>1,035,457</u>
Total deferred outflows	<u>2,220,865</u>
<i>Total assets and deferred outflows</i>	<u><u>\$ 22,182,963</u></u>

The accompanying notes are an integral part of these financial statements.

	<b>Governmental Activities</b>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	\$ 195,786
Accrued payroll	168,337
Accrued interest	42,403
Accrued compensated absences	178,117
Current portion of loans payable	<u>517,159</u>
Total current liabilities	<u>1,101,802</u>
Noncurrent liabilities	
Loans payable	8,813,848
Net pension liability	<u>5,935,418</u>
Total noncurrent liabilities	<u>14,749,266</u>
Total liabilities	<u>15,851,068</u>
<b>Deferred inflows</b>	
Changes in proportion	414,789
Changes of assumption	40,156
Difference between expected and actual experience	<u>36,533</u>
Total deferred inflows	<u>491,478</u>
<b>Net position</b>	
Net investment in capital assets	3,167,593
Restricted for:	
Debt service	1,006,644
Other purposes - special revenue	2,778,602
Unrestricted	<u>(1,112,422)</u>
Total net position	<u>5,840,417</u>
<i>Total liabilities, deferred inflows, and net position</i>	<u><u>\$ 22,182,963</u></u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Statement of Activities  
For the Year Ended June 30, 2017

Exhibit A-2

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
General government	\$ 2,848,023	\$ 254,488	\$ 548,145	\$ 57,635	\$ (1,987,755)
Public safety	4,462,943	285,473	324,456	-	(3,853,014)
Public works	1,098,288	-	-	430,014	(668,274)
Culture and recreation	168,974	-	-	-	(168,974)
Health and welfare	1,475,907	-	907	-	(1,475,000)
Interest on long-term debt	231,021	-	-	-	(231,021)
<i>Total governmental activities</i>	<u>\$ 10,285,156</u>	<u>\$ 539,961</u>	<u>\$ 873,508</u>	<u>\$ 487,649</u>	<u>(8,384,038)</u>

**General revenues:**

Taxes:

Property	4,102,441
Gross receipts	3,478,537
Gasoline and motor vehicle	783,705
Other	321,520
Payment in lieu of taxes	469,284
Interest income	5,319
Miscellaneous income	297,698
Gain on sale of capital assets	<u>4,772</u>
Total general revenues	<u>9,463,276</u>
Change in net position	<u>1,079,238</u>
Net position - beginning	<u>4,761,179</u>
Net position - ending	<u>\$ 5,840,417</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Roosevelt County  
Balance Sheet  
Governmental Funds  
June 30, 2017

	<b>General Fund</b>	<b>Road Fund</b>	<b>Detention Center Bond Debt Service Fund</b>
<i>Assets</i>			
Cash and cash equivalents	\$ 2,211,141	\$ 315,802	\$ 19,095
Investments	1,695,080	-	-
Current receivables:			
Property taxes	288,544	-	-
Other taxes	416,447	72,839	-
Other	23,285	317	-
<i>Total assets</i>	<u>\$ 4,634,497</u>	<u>\$ 388,958</u>	<u>\$ 19,095</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 20,349	\$ 1,410	\$ -
Accrued payroll	138,767	28,055	-
<i>Total liabilities</i>	<u>159,116</u>	<u>29,465</u>	<u>-</u>
<i>Deferred inflows of resources</i>			
Property taxes	249,077	-	-
<i>Total deferred inflows of resources</i>	<u>249,077</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Spendable			
Restricted for:			
General county operations	-	-	-
Maintenance of roads	-	219,811	-
EMS and fire departments	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Debt service expenditures	-	-	19,095
Minimum fund balance	1,478,852	139,682	-
Committed to:			
Sheriff's evidence	-	-	-
EMS and fire departments	-	-	-
Unassigned	2,747,452	-	-
<i>Total fund balances</i>	<u>4,226,304</u>	<u>359,493</u>	<u>19,095</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 4,634,497</u>	<u>\$ 388,958</u>	<u>\$ 19,095</u>

The accompanying notes are an integral part of these financial statements.

<b>Nonmajor Governmental Funds</b>	<b>Total</b>
\$ 2,000,456	\$ 4,546,494
179,939	1,875,019
-	288,544
239,240	728,526
1,313	24,915
<u>\$ 2,420,948</u>	<u>\$ 7,463,498</u>
\$ 174,027	\$ 195,786
1,515	168,337
<u>175,542</u>	<u>364,123</u>
-	249,077
-	249,077
380,322	380,322
-	219,811
467,573	467,573
114,028	114,028
68,659	68,659
1,031,580	1,050,675
-	1,618,534
7,581	7,581
175,663	175,663
-	2,747,452
<u>2,245,406</u>	<u>6,850,298</u>
<u>\$ 2,420,948</u>	<u>\$ 7,463,498</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Governmental Funds  
Reconciliation of the Balance Sheet to the Statement of Net Position  
June 30, 2017

Exhibit B-1  
Page 2 of 2

Amounts reported for governmental activities in the Statement of  
Net Position are different because:

Fund balances - total governmental funds	\$ 6,850,298
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	12,498,600
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	249,077
Deferred outflows of resources related to changes in proportion	97,143
Deferred outflows of resources related to change of assumptions	364,694
Deferred outflows of resources related to difference between expected and actual experience	347,963
Deferred outflows of resources related to employer contributions subsequent to the measurement date	375,608
Deferred outflows of resources related to net difference between actual and projected earnings on investments	1,035,457
Deferred inflows of resources related to changes in proportion	(414,789)
Deferred inflows of resources related to change of assumptions	(40,156)
Deferred inflows of resources related to difference between expected and actual experience	(36,533)
Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued interest payable	(42,403)
Accrued compensated absences	(178,117)
Bonds and loans payable	(9,331,007)
Net pension liability	(5,935,418)
<i>Net position - governmental activities</i>	<u><u>\$ 5,840,417</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
Roosevelt County  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2017

	<u>General Fund</u>	<u>Road Fund</u>	<u>Detention Center Bond Debt Service Fund</u>
<i>Revenues</i>			
Taxes:			
Property	\$ 4,087,294	\$ -	\$ -
Gross receipts	1,889,512	-	251,633
Gasoline and motor vehicle taxes	179,155	604,550	-
Other	321,520	-	-
Intergovernmental:			
State operating grants	548,145	-	-
State capital grants	57,635	629,134	-
Payment in lieu of taxes	469,284	-	-
Licenses and fees	2,662	-	-
Charges for services	283,936	-	-
Investment income (loss)	(1,474)	-	466
Miscellaneous	32,464	317	-
<i>Total revenue</i>	<u>7,870,133</u>	<u>1,234,001</u>	<u>252,099</u>
<i>Expenditures</i>			
Current:			
General government	2,008,530	-	-
Public safety	3,702,470	-	-
Public works	-	918,385	-
Culture and recreation	82,207	-	-
Health and welfare	-	-	-
Capital outlay	122,200	757,804	-
Debt service:			
Principal	-	-	2,245,619
Interest	-	-	35,847
<i>Total expenditures</i>	<u>5,915,407</u>	<u>1,676,189</u>	<u>2,281,466</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,954,726</u>	<u>(442,188)</u>	<u>(2,029,367)</u>
<i>Other financing sources (uses)</i>			
Loan proceeds	-	-	2,114,395
Loan issuance costs	-	-	(65,933)
Proceeds from sale of equipment	2,037	2,735	-
Transfers in	255,555	723,263	-
Transfers (out)	(1,025,610)	-	(255,555)
<i>Total other financing sources (uses)</i>	<u>(768,018)</u>	<u>725,998</u>	<u>1,792,907</u>
<i>Net change in fund balances</i>	1,186,708	283,810	(236,460)
<i>Fund balances - beginning of year</i>	<u>3,039,596</u>	<u>75,683</u>	<u>255,555</u>
<i>Fund balances - end of year</i>	<u>\$ 4,226,304</u>	<u>\$ 359,493</u>	<u>\$ 19,095</u>

The accompanying notes are an integral part of these financial statements.

<b>Nonmajor Governmental Funds</b>	<b>Total</b>
\$ -	\$ 4,087,294
1,337,392	3,478,537
-	783,705
-	321,520
325,363	873,508
-	686,769
-	469,284
-	2,662
253,363	537,299
6,327	5,319
264,917	297,698
<u>2,187,362</u>	<u>11,543,595</u>
493,208	2,501,738
309,734	4,012,204
-	918,385
-	82,207
1,474,869	1,474,869
342,856	1,222,860
308,110	2,553,729
249,839	285,686
<u>3,178,616</u>	<u>13,051,678</u>
<u>(991,254)</u>	<u>(1,508,083)</u>
-	2,114,395
-	(65,933)
-	4,772
302,347	1,281,165
-	(1,281,165)
<u>302,347</u>	<u>2,053,234</u>
(688,907)	545,151
<u>2,934,313</u>	<u>6,305,147</u>
<u>\$ 2,245,406</u>	<u>\$ 6,850,298</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Reconciliation of the Statement of Revenues, Expenditures, and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2017

Exhibit B-2  
Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Net change in fund balances - total governmental funds	\$ 545,151
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures	1,222,860
Depreciation expense	(667,833)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred inflows related to property taxes	15,147
Change in deferred inflows related to grants	(199,120)
Governmental funds report County pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:	
Employer contributions subsequent to the measurement date	375,608
Pension expense	(654,612)
The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Increase in accrued compensated absences not due and payable	(16,115)
Decrease in accrued interest payable	5,947
Amortization of bond premium	12,871
Bond proceeds	(2,114,395)
Principal payments on bonds	2,030,000
Principal payments on notes and leases payable	523,729
<i>Change in net position of governmental activities</i>	<u><u>\$ 1,079,238</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**

Exhibit C-1

Roosevelt County

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2017

	<b>Budgeted Amounts</b>			<b>Variances Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<i>Revenues</i>				
Taxes:				
Property	\$ 3,900,000	\$ 3,900,000	\$ 4,089,456	\$ 189,456
Gross receipts	2,100,000	1,837,955	1,857,426	19,471
Gasoline and motor vehicle	200,000	200,000	187,305	(12,695)
Other	314,500	314,500	304,203	(10,297)
Intergovernmental income:				
State operating grants	616,068	547,992	548,145	153
State capital grants	60,000	60,000	57,635	(2,365)
Payment in lieu of taxes	466,000	466,000	469,284	3,284
Local sources	-	-	-	-
Charges for services	246,400	246,400	305,121	58,721
Licenses and fees	1,200	1,200	2,662	1,462
Investment income	-	-	(1,474)	(1,474)
Miscellaneous	8,650	8,650	11,974	3,324
<i>Total revenues</i>	<u>7,912,818</u>	<u>7,582,697</u>	<u>7,831,737</u>	<u>249,040</u>
<i>Expenditures</i>				
Current:				
General government	2,171,903	2,223,082	2,013,449	209,633
Public safety	4,035,325	3,508,690	3,664,909	(156,219)
Public works	-	-	-	-
Culture and recreation	87,800	87,800	81,252	6,548
Health and welfare	-	-	-	-
Capital outlay	61,200	156,700	138,855	17,845
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,356,228</u>	<u>5,976,272</u>	<u>5,898,465</u>	<u>77,807</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,556,590</u>	<u>1,606,425</u>	<u>1,933,272</u>	<u>326,847</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(488,366)	(836,370)	-	836,370
Proceeds from sale of equipment	-	-	2,037	2,037
Transfers in	-	255,555	255,555	-
Transfers (out)	(1,068,224)	(1,025,610)	(1,025,610)	-
<i>Total other financing sources (uses)</i>	<u>(1,556,590)</u>	<u>(1,606,425)</u>	<u>(768,018)</u>	<u>838,407</u>
<i>Net change in fund balance</i>	-	-	1,165,254	1,165,254
<i>Fund balance - beginning of year</i>	-	-	2,740,968	2,740,968
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,906,221</u>	<u>\$ 3,906,221</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,165,254
Adjustments to revenues for taxes, fees and charges for service				38,396
Adjustments to expenditures for operating expenses				(16,942)
<i>Net change in fund balance (GAAP)</i>				<u>\$ 1,186,708</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
Roosevelt County  
Road Special Revenue Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2017

Exhibit C-2

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	560,000	580,000	599,869	19,869
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	782,574	629,134	415,248	(213,886)
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	94,477	-	(94,477)
<i>Total revenues</i>	<u>1,342,574</u>	<u>1,303,611</u>	<u>1,015,117</u>	<u>(288,494)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,249,263	1,329,629	1,100,262	229,367
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	605,574	588,134	589,003	(869)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,854,837</u>	<u>1,917,763</u>	<u>1,689,265</u>	<u>228,498</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(512,263)</u>	<u>(614,152)</u>	<u>(674,148)</u>	<u>(59,996)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(109,111)	-	109,111
Proceeds from sale of equipment	-	-	2,735	2,735
Transfers in	512,263	723,263	723,263	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>512,263</u>	<u>614,152</u>	<u>725,998</u>	<u>111,846</u>
<i>Net change in fund balance</i>	-	-	51,850	51,850
<i>Fund balance - beginning of year</i>	-	-	263,952	263,952
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 315,802</u>	<u>\$ 315,802</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 51,850
Adjustments to revenues for taxes and charges for services				218,884
Adjustments to expenditures for maintenance and operating expenses				13,076
<i>Net change in fund balance (GAAP)</i>				<u>\$ 283,810</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
June 30, 2017

Exhibit D-1

<i>Assets</i>	
Cash	\$ 32,167
Property taxes receivable	<u>350,345</u>
<i>Total assets</i>	<u><u>\$ 382,512</u></u>
<i>Liabilities</i>	
Deposits held in trust	\$ 32,167
Due to other taxing entities	<u>350,345</u>
<i>Total liabilities</i>	<u><u>\$ 382,512</u></u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies**

Roosevelt County (the "County") is a political sub-division of the State of New Mexico established under the provisions of Section 22-22-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Roosevelt County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Roosevelt County is presented to assist in the understanding of Roosevelt County's financial statements. The financial statements and notes are the representation of Roosevelt County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2017, the County adopted GASB Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* (partial), No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, No. 77, *Tax Abatement Disclosures*, No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*, and No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. These six Statements are required to be implemented as of June 30, 2017, if applicable.

GASB Statement No. 73 establishes accounting and financial reporting standards for defined benefit pensions and defined contribution pensions that are not provided to employees of state and local government employers and are not within the scope of Statement 68. A portion of this pronouncement was effective and was implemented for the June 30, 2016 year end, and a portion is effective for June 30, 2017 year end. Effective for June 30, 2017 are the provisions of the statement that address accounting and financial reporting by employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68. This does not have a material effect on the financial statements of the County, as its pension plan is within the scope of Statement 68.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

The objective of GASB Statement No. 74 is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local government OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. This Statement does not affect the County's financial statements directly, however, the effects on the County's OPEB plan, administered through the New Mexico Retiree Health Care Authority, will be seen in future periods.

GASB Statement No. 77 is intended to improve the usefulness of financial statements prepared by state and local governments – which are intended, among other things, to assist users of financial statements in assessing (1) whether a government's current-year revenues were sufficient to pay for current-year services (interperiod equity), (2) whether a government complied with finance-related legal and contractual obligations, (3) where a government's financial resources came from and how it uses them, and (4) a government's financial position and economic condition and how they have changed after time – by including information about certain limitations on a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens – such as the encouragement of economic development. For financial reporting purposes, this Statement defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

These tax abatements may affect the financial position of the government and its results of operations, including its ability to raise resources in the future. Statement No. 77 requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments that reduce the reporting government's tax revenues.

This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:

- Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients;
- The gross dollar amount of taxes abated during the period;
- Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

For tax abatement agreements entered into by other governments, the following should be disclosed:

- The names of the governments that entered into the agreements;
- The specific taxes being abated; and
- The gross dollar amount of taxes abated during the period.



**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

The objective of GASB Statement No. 78 is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state and local governmental employers whose employees are provided with such pensions. This Statement amends the scope and applicability of Statement 68 to exclude certain pensions provided to employees of state or local governmental employers. The County's pension plan does not meet the criteria for exclusion.

The objective of GASB Statement No. 80 is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*. This Statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units*.

GASB Statement No. 82 clarified and adjusted several items from GASB 67 and 68, including the definition of covered payroll, the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements.

**A. Financial Reporting Entity**

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39, GASB Statement No. 61, and GASB Statement No. 80. Blended component units, though legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place.

Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental activities column is presented on a consolidated basis by column, and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – invested in capital assets net of related debt; restricted net position; and unrestricted net position.

The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for funds used to maintain roads for which the County has accounted for in this fund, including but not limited to administration, operation, maintenance, and capital outlay. Revenues are provided by motor vehicle fees, gas taxes, state appropriations, and state severance tax bonds. It was approved by the governing body by default upon approval of the budget.

The *Detention Center Bond Debt Service Fund* is used to account for funds provided from the County's bond issue for the purpose of remodeling, making additions to, or improving the grounds of the Detention Center. Authority for the creation of the fund is by County Commission Ordinance and the County Commission budget adoption and approval. In August 2016, by County Commission Ordinance, the Gross Receipts Tax Revenue Bond, Series 2006 was refunded and refinanced under a Loan Agreement and Intercept Agreement with New Mexico Finance Authority.

Additionally, the government reports the following agency fund:

*Fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The agency fund is used to account for collection and disbursement of other trust accounts for the Roosevelt County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity*

**Deposits and Investments:** The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Interfund activity is reported as loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements. The period of availability is deemed to be sixty days subsequent to year end.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

**Restricted Assets:** Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)*

**Capital Assets:** Capital assets, which are property, plant, equipment, and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Roosevelt County was a phase II government for purposes of implementing GASB 34. Therefore, the County was required to report its major general infrastructure assets retroactively to June 30, 1980. The County has made the required restatement for infrastructure assets retroactive to June 30, 1980, in order to properly implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20-40
Equipment and vehicles	5
Infrastructure	40

**Deferred Outflow of Resources:** In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has five types of items that qualify for reporting in this category: changes in proportion in the amount of \$97,143, changes in assumption in the amount of \$364,694, difference between expected and actual experience in the amount of \$347,963, net difference between projected and actual investment earnings in the amount of \$1,035,457, and employer contributions subsequent to the measurement date in the amount of \$375,608. These amounts are reported in the Statement of Net Position. These amounts are deferred and will be recognized in pension expense in future periods.

**Accrued Expenses:** Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2017, along with applicable PERA, FICA, and Medicare payables.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)*

**Deferred Inflows of Resources:** In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has one type of deferred inflow which arises under the modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, unavailable revenue - property taxes revenue not received in the period of availability are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County has recorded \$249,077 related to property taxes revenue considered "unavailable." The County has three types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, the items, changes in proportion in the amount of \$414,789, changes of assumption in the amount of \$40,156, and difference between expected and actual experience in the amount of \$36,533 are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**Compensated Absences:** Qualified employees are entitled to accumulate annual leave and compensated time according to a graduated leave schedule of depending on length of service. No more than thirty (30) working days, or two hundred and forty (240) hours of annual leave, may be carried forward from one fiscal year to the next. All excess annual leave shall be forfeited, if not used, unless extenuating circumstances warrant approval of an extension by the County Commissioners of Roosevelt County. In addition upon approval, the employee is entitled to unused holiday time if not used 6 months from date of holiday.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 1,040 hours (130 days). Upon termination employees receive one-sixth (1/6) pay for sick time accumulated up to a limit of 174 hours, which is one-sixth of the maximum accumulation allowed.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)*

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or on a straight-line basis if the difference is inconsequential. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures:** For restricted fund balance, this classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; (b) Enabling legislation, as the term is used authorizes the County to assess, levy, charge or otherwise mandate payment of resources and includes a *legally enforceable* requirement that those resources be used only for the specific purposes stipulated in the legislation.

For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

**Nonspendable Fund Balance:** At June 30, 2017, the County does not have any amounts in the form of nonspendable fund balance.

**Restricted and Committed Fund Balance:** At June 30, 2017, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$3,919,602 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$183,244 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 18-19.

**Minimum Fund Balance Policy:** The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and a cash reserve of 1/12th the Road Special Revenue Fund. At June 30, 2017, the County maintains \$1,618,534 as minimum fund balances.



**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Deferred Outflows of Resources Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (continued)*

**Net Position:** The financial statements net position is reported in three categories: net investment in capital assets, restricted, and unrestricted:

- **Net investment in capital assets** – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction, or improvement of those assets.
- **Restricted Net Position** – Net position is reported as restricted when constraints placed on net position use are either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – Net position that do not meet the definition of “restricted” and “Net Investment in Capital Assets.”

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management’s estimate of depreciation on assets over their estimated useful lives, net pension liability and related deferred inflows and outflows of resources, and the current portion of accrued compensated absences.

**NOTE 2. Stewardship, Compliance, and Accountability**

*Budgetary Information*

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total at the fund level.

These budgets are prepared on the Non-GAAP cash budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

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**NOTE 2. Stewardship, Compliance, and Accountability**

*Budgetary Information (continued)*

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	<b>Excess (deficiency) of revenues over expenditures</b>	
	<b>Original Budget</b>	<b>Final Budget</b>
Budgeted Funds:		
General Fund	\$ 1,556,590	\$ 1,606,425
Road Special Revenue Fund	\$ (512,263)	\$ (614,152)
Detention Center Bond Debt Service Fund	\$ (255,555)	\$ (2,085,279)
Other Governmental Funds	\$ (1,398,510)	\$ (1,867,187)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2017 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2017.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

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**NOTE 3. Deposits and Investments (continued)**

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2017, \$4,186,083 of the County's bank balance of \$4,436,083 was exposed to custodial credit risk. Although the \$4,186,083 was uninsured, it was collateralized by collateral held by the pledging bank's trust department, not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2017.

	<b>James Polk Stone Community Bank</b>
Amount of deposits	\$ 4,436,083
FDIC coverage	(250,000)
Total uninsured public funds	<u>4,186,083</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>4,186,083</u>
Uninsured and uncollateralized	<u>\$ -</u>
Collateral requirement (50%)	\$ 2,093,042
Pledged securities	6,736,240
Over (under) collateralized	<u>\$ 4,643,198</u>

**Custodial Credit Risk - Deposits**

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

The New Mexico Finance Authority (NMFA) holds and invests cash related to debt service and reserve requirements on behalf of the County and in the County's name pursuant to loan agreements with the County. As of June 30, 2017 the County had \$502,453 held at New Mexico Finance Authority (NMFA).

**Investments**

Credit Risk

The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10 (P) and Sections 6-10-10.1(A) and (E), NMSA 1978. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested.

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**NOTE 3. Deposits and Investments (continued)**

As of June 30, 2017, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
U.S. Treasury & Agency Notes	<1 year	\$ 1,875,019	AA+***
U.S. Treasury MM Mutual Fund	<1 year	521,593 *	AAA **
		<u>\$ 2,396,612</u>	

\*Restricted cash and cash equivalents per Exhibit A-1

\*\* Based off Moody's Rating

\*\*\* Based off Standard & Poor's rating

The investments are listed on Schedule IV of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

*Interest Rate Risk – Investments.* The County's formal investment policy limits interest rates to be less than one hundred percent of the asked price on the US Treasury bills or notes for the same maturity on the day of deposit.

*Concentration of Credit Risk – Investments.* For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in U.S. Agency Notes, consisting of notes held in Federal Farm Credit Banks and Federal Home Loan Banks, U.S. Treasury Notes, and U.S. Treasury Money Market Mutual Funds represent 100% of the investment portfolio. Since the County only purchases investments with high grade credit ratings, the concentration is not viewed to be an additional risk by the County. The County's policy related to concentration of credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County utilizes pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff's Office confiscation related funds.

**Fair Value Measurement**

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

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**NOTE 3. Deposits and Investments (continued)**

- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy, the County's assets at fair value as of June 30, 2017:

<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
\$ 2,396,612	\$ 2,396,612	\$ -	\$ -

**Reconciliation of Cash and Cash Equivalents**

Cash and cash equivalents per Exhibit A-1	\$ 4,024,901
Restricted cash and cash equivalents per Exhibit A-1	521,593
Cash per Exhibit D-1	32,167
Investments per Exhibit A-1	<u>1,875,019</u>
Total cash, cash equivalents, and investments	6,453,680
Add: outstanding checks and deposits in transit	379,415
Less: restricted cash with NMFA	(521,593)
Less: investments in U.S. Treasury Notes/Cash	(1,875,019)
Less: petty cash	<u>(400)</u>
Bank balance of deposits	<u>\$ 4,436,083</u>

**STATE OF NEW MEXICO**  
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**NOTE 4. Receivables**

Receivables as of June 30, 2017, are as follows:

	<b>General Fund</b>	<b>Road Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total</b>
Current receivables:				
Property taxes	\$ 288,544	\$ -	\$ -	\$ 288,544
Other taxes:				
Gross receipts taxes	381,736	-	239,240	620,976
Gasoline and oil taxes	21,908	39,079	-	60,987
Other taxes	12,803	33,760	-	46,563
Other receivables:				
Charges for services	2,795	-	1,313	4,108
Miscellaneous	20,490	317	-	20,807
Totals	<u>\$ 728,276</u>	<u>\$ 73,156</u>	<u>\$ 240,553</u>	<u>\$ 1,041,985</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$249,077 that were not collected within the period of availability have been reclassified as deferred inflow in the governmental fund financial statements.

All of the above receivables are deemed to be fully collectible.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

<b>Transfers Out</b>	<b>Transfers In</b>	<b>Amount</b>
<b>Primary Government</b>		
Detention Center Bond Debt Service Fund	General Fund	\$ 255,555
General Fund	Road Special Revenue Fund	723,263
General Fund	Indoor Arena Debt Service Fund	115,864
General Fund	Courthouse Renovation Debt Service Fund	179,483
General Fund	Milnesand Fire/EMS Special Revenue Fund	3,500
General Fund	Arch Fire/EMS Special Revenue Fund	3,500
	Total	<u>\$ 1,281,165</u>

There were no interfund balances at June 30, 2017.

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**NOTE 6. Capital Assets**

The following is a summary of capital assets and changes occurring during the year ended June 30, 2017. Land and construction in progress are not subject to depreciation:

	<b>Balance June 30, 2016</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2017</b>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 911,731	\$ -	\$ -	\$ 911,731
Construction in progress	2,248,132	322,551	(2,570,683)	-
Total capital assets not being depreciated	3,159,863	322,551	(2,570,683)	911,731
Capital assets being depreciated:				
Buildings and improvements	19,375,440	2,570,683	-	21,946,123
Equipment and vehicles	6,503,137	174,105	(845,390)	5,831,852
Infrastructure	18,792,513	726,204	-	19,518,717
Total capital assets being depreciated	44,671,090	3,470,992	(845,390)	47,296,692
Less accumulated depreciation:				
Buildings and improvements	11,153,158	444,134	-	11,597,292
Equipment and vehicles	5,941,709	222,956	845,390	5,319,275
Infrastructure	18,792,513	743	-	18,793,256
Total accumulated depreciation	35,887,380	667,833	845,390	35,709,823
Total capital assets, net of depreciation	<u>\$ 11,943,573</u>	<u>\$ 3,125,710</u>	<u>\$ (2,570,683)</u>	<u>\$ 12,498,600</u>

Depreciation expense for the year ended June 30, 2017 was charged to the functions of the governmental activities as follows:

General Government	\$ 139,004
Public Safety	295,240
Public Works	146,822
Culture and Recreation	86,767
Total	<u>\$ 667,833</u>

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**NOTE 7. Long-term Debt**

During the year ended June 30, 2017, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	<b>Balance June 30, 2016</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance June 30, 2017</b>	<b>Due Within One Year</b>
Gross Receipts Revenue Bonds	\$ 2,030,000	\$ -	\$ 2,030,000	\$ -	\$ -
NMFA Loans	7,740,341	2,114,395	523,729	9,331,007	517,159
Compensated Absences	162,002	234,267	218,152	178,117	178,117
Total long-term debt	<u>\$ 9,932,343</u>	<u>\$ 2,348,662</u>	<u>\$ 2,771,881</u>	<u>\$ 9,509,124</u>	<u>\$ 695,276</u>

**Gross Receipts Revenue Bonds**

In August 2016 the County's Gross Receipts Revenue Bond, Series 2006 was refunded and refinanced under a Loan Agreement and Intercept Agreement with the New Mexico Finance Authority. County Hold Harmless Gross Receipts Taxes collected for the purpose of the debt service of the bond are now lawfully pledged for the payment of amounts due under the new Loan Agreement. As of June 30, 2017 there are no liabilities due under this bond.

**Loans**

The County has entered into several loan agreements with the New Mexico Finance Authority, wherein the County pledged revenue derived from New Mexico Gross Receipts taxes to cover debt service. This revenue is subject to intercept agreements. The NMFA loans are as follows:

**NMFA Loans:**

<b>Description</b>	<b>Date of Issue</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Original Amount of Issue</b>	<b>Balance June 30, 2017</b>
NMFA- Arena- 2561-PP	Mar-11	May-36	4.22%	\$ 1,638,201	\$ 1,430,800
NMFA- New Magistrate Court- 3115-PP	Jun-14	May-34	3.28%	3,668,741	3,372,431
NMFA- HVAC System- 3147-PP	Aug-14	May-34	3.39%	2,875,000	2,629,000
NMFA- 3503- PP	Aug-16	Jun-26	1.19%	2,114,395	1,898,776
Total NMFA Loans					<u>\$ 9,331,007</u>



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**NOTE 7. Long-term Debt (continued)**

The annual requirements to amortize the Loans Payable as of June 30, 2017, including interest payments are as follows:

**Loans Payable**

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2018	\$ 517,159	\$ 264,748	\$ 781,907
2019	519,987	258,866	778,853
2020	530,320	251,674	781,994
2021	537,426	243,188	780,614
2022	548,879	233,394	782,273
2023-2027	2,776,139	975,978	3,752,117
2028-2032	2,543,064	560,938	3,104,002
2033-2037	1,358,033	86,659	1,444,692
	<u>\$ 9,331,007</u>	<u>\$ 2,875,445</u>	<u>\$ 12,206,452</u>

Loans have been liquidated by the Indoor Arena, Courthouse Renovation, Magistrate Court, and Detention Center Bond Debt Service Funds in prior years.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2017, compensated absences increased \$16,115 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities.

**NOTE 8. Operating Leases**

The County leases equipment under operating leases expiring during the next two years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2017, future minimum lease payments applicable to the operating leases are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Amount</b>
2018	\$ 79,488
2019	39,744
	<u>\$ 119,232</u>

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**NOTE 9. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Roosevelt County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. There were no individual funds that had deficit fund balances for the year ended June 30, 2017.
- B. Excess of expenditures over appropriations. There were not any funds with expenditures in excess of the budgeted appropriations.
- C. Designated cash appropriations in excess of available balance. The following fund had designated cash appropriations in excess of available balances as of June 30, 2017:

Milnesand Fire Protection – 472 \$57,152

**NOTE 11. Pension Plan – Public Employees Retirement Association**

**Plan Description:** The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

**Benefits provided.** For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2016 available at <http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR.12.22.2016.FINAL-with-corrections.pdf>.

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**NOTE 11. Pension Plan – Public Employees Retirement Association (continued)**

**Contributions.** The contribution requirements of defined benefit plan members and Roosevelt County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY16 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 43 of the PERA FY16 annual audit report at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf). The PERA coverage options that apply to Roosevelt County are Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from Roosevelt County were \$375,608 for the year ended June 30, 2017.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:** The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2015. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2016, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2016.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members.

Roosevelt County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2016. Only employer contributions for the pay period end dates that fell within the period of July 1, 2015 to June 30, 2016 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2016 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

**For PERA Fund Municipal General Division,** at June 30, 2017, Roosevelt County reported a liability of \$3,743,326 for its proportionate share of the net pension liability. At June 30, 2017, Roosevelt County's proportion was 0.2343 percent, which was a decrease of .0418 percent from its proportion measured as of June 30, 2016.

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**NOTE 11. Pension Plan – Public Employees Retirement Association (continued)**

**For PERA Fund Municipal General Division (continued)**

For the year ended June 30, 2017, Roosevelt County recognized PERA Fund Municipal General Division pension expense of \$341,618. At June 30, 2017, Roosevelt County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b><u>Deferred Outflow of Resources</u></b>	<b><u>Deferred Inflow of Resources</u></b>
Changes of assumptions	\$ 219,502	\$ 622
Changes in proportion	-	390,367
Differences between expected and actual experience	187,032	36,533
Net difference between projected and actual earnings on pension plan investments	688,765	-
County's contributions subsequent to the measurement date	<u>262,618</u>	<u>-</u>
Total	<u><u>\$ 1,357,917</u></u>	<u><u>\$ 427,522</u></u>

\$262,618 reported as deferred outflows of resources related to pensions resulting from Roosevelt County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018.

Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended June 30:**

2017	\$ (96,894)
2018	(96,894)
2019	(309,334)
2020	(164,655)
2021	-

**For PERA Fund Municipal Police Division**, at June 30, 2017, Roosevelt County reported a liability of \$2,192,092 for its proportionate share of the net pension liability. At June 30, 2017, Roosevelt County's proportion was 0.2971 percent, which was a decrease of .0069 percent from its proportion measured as of June 30, 2016.

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**NOTE 11. Pension Plan – Public Employees Retirement Association (continued)**

**For PERA Fund Municipal Police Division (continued)**

For the year ended June 30, 2017, Roosevelt County recognized PERA Fund Municipal Police Division pension expense of \$312,994. At June 30, 2017, Roosevelt County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ 145,192	\$ 39,534
Changes in proportion	97,143	24,422
Differences between expected and actual experience	160,931	-
Net difference between projected and actual earnings on pension plan investments	346,692	-
County's contributions subsequent to the measurement date	<u>112,990</u>	<u>-</u>
Total	<u>\$ 862,948</u>	<u>\$ 63,956</u>

\$112,990 reported as deferred outflows of resources related to pensions resulting from Roosevelt County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2018.

Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended June 30:**

2017	\$ (182,046)
2018	(182,046)
2019	(233,922)
2020	(87,988)
2021	-

**Actuarial assumptions.** As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2015 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2016 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2016. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

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**NOTE 11. Pension Plan – Public Employees Retirement Association (continued)**

Actuarial valuation date	June 30, 2015
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay, open
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.48% annual rate, net of investment experience
Projected benefit payment	100 years
Payroll growth	2.75% for the first 10 years, then 3.25% all other years
Projected salary increases	2.75% to 14.25% annual rate
Includes inflation at	2.25% annual rate first 10 years, 2.75% all other years
Mortality assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirement, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience study dates	July 1, 2008 to June 30, 2013 (demographic) and July 1, 2010 through June 20, 2015 (economic)

The long term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>ALL FUNDS - Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Global Equity	43.50%	7.39%
Risk Reduction & Mitigation	21.50	1.79
Credit Oriented Fixed Income	15.00	5.77
Real Assets	20.00	7.35
Total	<u>100.00%</u>	

**Discount Rate.** The discount rate used to measure the total pension liability was 7.48 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67.

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**NOTE 11. Pension Plan – Public Employees Retirement Association (continued)**

Therefore, the 7.48% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.*** The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Roosevelt County's net pension liability in each PERA Fund Division that Roosevelt County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.48%) or one percentage point higher (8.48%) than the single discount rate.

<b>PERA Fund Municipal General Division</b>	<b>1% Decrease (6.48%)</b>	<b>Current Discount Rate (7.48%)</b>	<b>1% Increase (8.48%)</b>
County's proportionate share of the net pension liability	\$ 5,580,965	\$ 3,743,326	\$ 2,219,095

<b>PERA Fund Municipal Police Division</b>	<b>1% Decrease (6.48%)</b>	<b>Current Discount Rate (7.48%)</b>	<b>1% Increase (8.48%)</b>
County's proportionate share of the net pension liability	\$ 3,225,112	\$ 2,192,092	\$ 1,347,203

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued FY16 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

**Payables to the pension plan.** At June 30, 2017 there were no contributions due and payable to PERA for the County.

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

***Plan Description.*** Roosevelt County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

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**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Roosevelt County's contributions to the RHCA for the years ended June 30, 2017, 2016, and 2015, were \$61,524, \$55,051, and \$60,035, respectively, which equal the required contributions for each year.



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**NOTE 13. Joint Powers Agreements**

**Jail Services**

Participants	Roosevelt County and City of Portales
Responsible party	Roosevelt County and City of Portales
Description	Jail services provided for municipal prisoners and offenders by the County. Jail services shall include but shall not be limited to booking, care, housing, feeding, administration of prisoners, and all other mandated, necessary and common functions of a constitutional and statutory jail.
Term of agreement	December 3, 2002 until cancelled
Audit responsibility	Roosevelt County

**NOTE 14. Contingent Liabilities**

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**NOTE 15. Commitments**

The County has no commitments as of June 30, 2017.

**NOTE 16. Restricted Net Position**

The government-wide statement of net position reports \$4,396,587 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue, debt service and capital project funds, see pages 36 and 78-79.

**NOTE 17. Subsequent Events**

The date to which events occurring after June 30, 2017, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statement or disclosures is November 30, 2017, which is the date on which the financial statements were issued. There were no events noted as of this date.

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**NOTE 18. Tax Abatements**

The County has the following tax abatement agreements:

<b>Agency Number</b>	5022	5022	5022
<b>Agency Name</b>	Roosevelt County, New Mexico	Roosevelt County, New Mexico	Roosevelt County, New Mexico
<b>Agency Type</b>	County Government - Political Subdivision of the State of New Mexico	County Government - Political Subdivision of the State of New Mexico	County Government - Political Subdivision of the State of New Mexico
<b>Tax Abatement Agreement Name</b>	\$112,000,000 Roosevelt County, New Mexico Taxable Industrial Revenue Bond (San Juan Mesa Wind Project, LLC Project) Series 2005	\$358,000,000 Roosevelt County, New Mexico Amended and Restated Taxable Industrial Revenue Bonds (Roosevelt Wind Project) Series 2014	\$72,000,000 Roosevelt County, New Mexico Taxable Industrial Revenue Bonds (Milo Wind Project, LLC Project) Series 2015)
<b>Recipient(s) of tax abatement</b>	San Juan Mesa Wind Project, LLC, a Delaware limited liability company	Roosevelt Wind Project, LLC, a Delaware limited liability company	Milo Wind Project, LLC, a Delaware limited liability company
<b>Parent company(ies) of recipient(s) of tax abatement</b>	Padoma Project Holdings, LLC (Sole Member)	Roosevelt Holdco, LLC (Manager); EDF-RE US Development, LLC (Manager); EDF Renewable Development, LLC (Managing Member)	Roosevelt Holdco, LLC (Manager); EDF-RE US Development, LLC (Manager); EDF Renewable Development, LLC (Managing Member)
<b>Tax abatement program (name and brief description)</b>	New Mexico County Industrial Revenue Bonds ("IRB") - At the closing of a New Mexico County IRB transaction, the IRB project property, which may be any combination of real and personal property, is conveyed from the Company (a private entity) to a New Mexico county, which immediately leases the project property back to the Company. The county retains ownership, and the lease continues, for the term of the bonds, which may be any period specified by the county, up to 30 years. Under the New Mexico Constitution and applicable state statutes, this arrangement results in two separate tax subsidies. First, the project property is exempt from ad valorem taxation for the term of the bonds, and, second, purchases of project property that is tangible, depreciable, personal property are deductible or exempt, as the case may be, from gross receipts and compensating taxes.	New Mexico County Industrial Revenue Bonds ("IRB") - At the closing of a New Mexico County IRB transaction, the IRB project property, which may be any combination of real and personal property, is conveyed from the Company (a private entity) to a New Mexico county, which immediately leases the project property back to the Company. The county retains ownership, and the lease continues, for the term of the bonds, which may be any period specified by the county, up to 30 years. Under the New Mexico Constitution and applicable state statutes, this arrangement results in two separate tax subsidies. First, the project property is exempt from ad valorem taxation for the term of the bonds, and, second, purchases of project property that is tangible, depreciable, personal property are deductible or exempt, as the case may be, from gross receipts and compensating taxes.	New Mexico County Industrial Revenue Bonds ("IRB") - At the closing of a New Mexico County IRB transaction, the IRB project property, which may be any combination of real and personal property, is conveyed from the Company (a private entity) to a New Mexico county, which immediately leases the project property back to the Company. The county retains ownership, and the lease continues, for the term of the bonds, which may be any period specified by the county, up to 30 years. Under the New Mexico Constitution and applicable state statutes, this arrangement results in two separate tax subsidies. First, the project property is exempt from ad valorem taxation for the term of the bonds, and, second, purchases of project property that is tangible, depreciable, personal property are deductible or exempt, as the case may be, from gross receipts and compensating taxes.

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**NOTE 18. Tax Abatements (continued)**

<b>Specific Tax(es) Being Abated</b>	(i) Ad valorem property tax (all project property); (ii) gross receipts tax (tangible, depreciable, personal project property purchased from New Mexico vendors); and, (iii) compensating tax (tangible, depreciable, personal project property purchased from out-of-state vendors. Pursuant to NMSA 1978, Section 4-59-12 (1975), interest on the bond is also exempt from New Mexico income tax. Since, however, most modern IRBs are sold to affiliates of the Company, on a consolidated basis there is no income arising from the interest, and the income tax exemption is meaningless. (This IRB is held by an affiliate of the Company)	(i) Ad valorem property tax (all project property); (ii) gross receipts tax (tangible, depreciable, personal project property purchased from New Mexico vendors); and, (iii) compensating tax (tangible, depreciable, personal project property purchased from out-of-state vendors. Pursuant to NMSA 1978, Section 4-59-12 (1975), interest on the bond is also exempt from New Mexico income tax. Since, however, most modern IRBs are sold to affiliates of the Company, on a consolidated basis there is no income arising from the interest, and the income tax exemption is meaningless. (This IRB is held by an affiliate of the Company)	(i) Ad valorem property tax (all project property); (ii) gross receipts tax (tangible, depreciable, personal project property purchased from New Mexico vendors); and, (iii) compensating tax (tangible, depreciable, personal project property purchased from out-of-state vendors. Pursuant to NMSA 1978, Section 4-59-12 (1975), interest on the bond is also exempt from New Mexico income tax. Since, however, most modern IRBs are sold to affiliates of the Company, on a consolidated basis there is no income arising from the interest, and the income tax exemption is meaningless. (This IRB is held by an affiliate of the Company)
<b>Legal authority under which tax abatement agreement was entered into</b>	County Industrial Revenue Bond Act, NMSA 1978, Sections 4-59-1 to -16 (1975, as amended through 2015)	County Industrial Revenue Bond Act, NMSA 1978, Sections 4-59-1 to -16 (1975, as amended through 2015)	County Industrial Revenue Bond Act, NMSA 1978, Sections 4-59-1 to -16 (1975, as amended through 2015)
<b>Criteria that make a recipient eligible to receive a tax abatement</b>	Businesses that are eligible to receive the tax abatements described above include those that are: (1) an industry for the manufacturing, processing or assembling of agricultural or manufactured products; (2) a commercial enterprise that has received a permit from the energy, minerals and natural resources department for a mine that has not been in operation prior to the issuance of bonds for the project for which the enterprise will be involved; (3) a commercial enterprise that has received any necessary state permit for a refinery, treatment plant or processing plant of energy products that was not in operation prior to the issuance of bonds for which the enterprise will be involved; (4) a commercial enterprise in storing, warehousing, distributing or selling products of agriculture, mining or industry, but does not include a facility designed for the sale or distribution to the public of electricity, gas, telephone or other services commonly classified as public utilities, except for: (a) water utilities and (b) any electric generation facility other than one for which both location	Businesses that are eligible to receive the tax abatements described above include those that are: (1) an industry for the manufacturing, processing or assembling of agricultural or manufactured products; (2) a commercial enterprise that has received a permit from the energy, minerals and natural resources department for a mine that has not been in operation prior to the issuance of bonds for the project for which the enterprise will be involved; (3) a commercial enterprise that has received any necessary state permit for a refinery, treatment plant or processing plant of energy products that was not in operation prior to the issuance of bonds for which the enterprise will be involved; (4) a commercial enterprise in storing, warehousing, distributing or selling products of agriculture, mining or industry, but does not include a facility designed for the sale or distribution to the public of electricity, gas, telephone or other services commonly classified as public utilities, except for: (a) water utilities and (b) any electric generation facility other than one for which both location	Businesses that are eligible to receive the tax abatements described above include those that are: (1) an industry for the manufacturing, processing or assembling of agricultural or manufactured products; (2) a commercial enterprise that has received a permit from the energy, minerals and natural resources department for a mine that has not been in operation prior to the issuance of bonds for the project for which the enterprise will be involved; (3) a commercial enterprise that has received any necessary state permit for a refinery, treatment plant or processing plant of energy products that was not in operation prior to the issuance of bonds for which the enterprise will be involved; (4) a commercial enterprise in storing, warehousing, distributing or selling products of agriculture, mining or industry, but does not include a facility designed for the sale or distribution to the public of electricity, gas, telephone or other services commonly classified as public utilities, except for: (a) water utilities and (b) any electric generation facility other than one for which both location

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**NOTE 18. Tax Abatements (continued)**

<b>Criteria that make a recipient eligible to receive a tax abatement (continued)</b>	approval and a certificate of convenience and necessity are required prior to commencing construction or operation of the facility, pursuant to the Public Utility Act; (5) a business in which all or part of the activities of the business involve the supplying of services to the general public or to governmental agencies or to a specific industry or customer; (6) a nonprofit corporation engaged in health care services; (7) a mass transit or other transportation activity involving the movement of passengers, an industrial park, an office headquarters and a research facility; (8) a water distribution or irrigation system, including without limitation, pumps, distribution lines, transmission lines, towers, dams and similar facilities and equipment; and (9) a 501(c)(3) corporation.	approval and a certificate of convenience and necessity are required prior to commencing construction or operation of the facility, pursuant to the Public Utility Act; (5) a business in which all or part of the activities of the business involve the supplying of services to the general public or to governmental agencies or to a specific industry or customer; (6) a nonprofit corporation engaged in health care services; (7) a mass transit or other transportation activity involving the movement of passengers, an industrial park, an office headquarters and a research facility; (8) a water distribution or irrigation system, including without limitation, pumps, distribution lines, transmission lines, towers, dams and similar facilities and equipment; and (9) a 501(c)(3) corporation.	approval and a certificate of convenience and necessity are required prior to commencing construction or operation of the facility, pursuant to the Public Utility Act; (5) a business in which all or part of the activities of the business involve the supplying of services to the general public or to governmental agencies or to a specific industry or customer; (6) a nonprofit corporation engaged in health care services; (7) a mass transit or other transportation activity involving the movement of passengers, an industrial park, an office headquarters and a research facility; (8) a water distribution or irrigation system, including without limitation, pumps, distribution lines, transmission lines, towers, dams and similar facilities and equipment; and (9) a 501(c)(3) corporation.
<b>How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)</b>	Exemption from Property Tax; Reduction or Exemption from Gross Receipts Tax and Compensating Tax; Exemption from Income Tax	Exemption from Property Tax; Reduction or Exemption from Gross Receipts Tax and Compensating Tax; Exemption from Income Tax	Exemption from Property Tax; Reduction or Exemption from Gross Receipts Tax and Compensating Tax; Exemption from Income Tax
<b>How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.</b>	The amount of the tax subsidy is primarily determined by the nature and value of the project property, which is generally correlated with the principal amount of the IRB issue. The amount of the tax subsidy typically varies a great deal between the construction phase of the IRB project and the period following the construction phase. During the construction phase, the company is ordinarily purchasing most of the equipment and other personal property that is eligible for gross receipts and compensating tax abatements. Such abatements are effective in full, immediately, and correspond currently to 5.125% of the price (for the compensating tax) and between 6.6250% and 8.1875% depending on the location in the county (for the gross receipts tax).	The amount of the tax subsidy is primarily determined by the nature and value of the project property, which is generally correlated with the principal amount of the IRB issue. The amount of the tax subsidy typically varies a great deal between the construction phase of the IRB project and the period following the construction phase. During the construction phase, the company is ordinarily purchasing most of the equipment and other personal property that is eligible for gross receipts and compensating tax abatements. Such abatements are effective in full, immediately, and correspond currently to 5.125% of the price (for the compensating tax) and between 6.6250% and 8.1875% depending on the location in the county (for the gross receipts tax).	The amount of the tax subsidy is primarily determined by the nature and value of the project property, which is generally correlated with the principal amount of the IRB issue. The amount of the tax subsidy typically varies a great deal between the construction phase of the IRB project and the period following the construction phase. During the construction phase, the company is ordinarily purchasing most of the equipment and other personal property that is eligible for gross receipts and compensating tax abatements. Such abatements are effective in full, immediately, and correspond currently to 5.125% of the price (for the compensating tax) and between 6.6250% and 8.1875% depending on the location in the county (for the gross receipts tax).

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**NOTE 18. Tax Abatements (continued)**

<p><b>How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc. (continued)</b></p>	<p>Exactly how much of the IRB subsidy takes the form of these excise tax abatements depends on how much of the project property corresponds to eligible tangible depreciable personal property. The IRB property tax exemption is effective starting in the first calendar year following the issuance of the bonds, and continues until the last calendar year in which the bonds are outstanding (30 years max.). The assessed value of most real property that is subject to property taxation in New Mexico is based on the "fair value" of the property (which generally corresponds to its fair market value). The value of the IRB exemption on project real property is therefore also a function of the real property's fair market value. Over the term of the bonds, such fair market value, and the corresponding value of the tax exemption, may either decrease or increase, depending on market conditions, wear and tear on real property improvements, and other factors. The assessed value of most personal property in New Mexico is based on the depreciated value of the property, except that so long as the personal property is useful and used in the taxpayer's business, the assessed value may not be less than 12.5% of the original price. Therefore, the value of the IRB exemption from property tax of personal property will be highest early in the IRB term, but will decline relatively quickly, over the depreciation period, to the 12.5% residual value.</p>	<p>Exactly how much of the IRB subsidy takes the form of these excise tax abatements depends on how much of the project property corresponds to eligible tangible depreciable personal property. The IRB property tax exemption is effective starting in the first calendar year following the issuance of the bonds, and continues until the last calendar year in which the bonds are outstanding (30 years max.). The assessed value of most real property that is subject to property taxation in New Mexico is based on the "fair value" of the property (which generally corresponds to its fair market value). The value of the IRB exemption on project real property is therefore also a function of the real property's fair market value. Over the term of the bonds, such fair market value, and the corresponding value of the tax exemption, may either decrease or increase, depending on market conditions, wear and tear on real property improvements, and other factors. The assessed value of most personal property in New Mexico is based on the depreciated value of the property, except that so long as the personal property is useful and used in the taxpayer's business, the assessed value may not be less than 12.5% of the original price. Therefore, the value of the IRB exemption from property tax of personal property will be highest early in the IRB term, but will decline relatively quickly, over the depreciation period, to the 12.5% residual value.</p>	<p>Exactly how much of the IRB subsidy takes the form of these excise tax abatements depends on how much of the project property corresponds to eligible tangible depreciable personal property. The IRB property tax exemption is effective starting in the first calendar year following the issuance of the bonds, and continues until the last calendar year in which the bonds are outstanding (30 years max.). The assessed value of most real property that is subject to property taxation in New Mexico is based on the "fair value" of the property (which generally corresponds to its fair market value). The value of the IRB exemption on project real property is therefore also a function of the real property's fair market value. Over the term of the bonds, such fair market value, and the corresponding value of the tax exemption, may either decrease or increase, depending on market conditions, wear and tear on real property improvements, and other factors. The assessed value of most personal property in New Mexico is based on the depreciated value of the property, except that so long as the personal property is useful and used in the taxpayer's business, the assessed value may not be less than 12.5% of the original price. Therefore, the value of the IRB exemption from property tax of personal property will be highest early in the IRB term, but will decline relatively quickly, over the depreciation period, to the 12.5% residual value.</p>
<p><b>Are there provisions for recapturing abated taxes? (Yes or No)</b></p>	<p>No</p>	<p>Yes</p>	<p>Yes</p>

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**NOTE 18. Tax Abatements (continued)**

<p><b>If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.</b></p>	<p>Not Applicable</p>	<p>Company is required to annually report number of full-time equivalent employees or contract service workers (collectively, "employees") employed by company at the facility. If the number of employees is less than 10 on the first December 31 following the Construction Completion Date (Dec. 1, 2017), then the company may be required to pay the County 20% (if less than 10 employees), 50% (if less than 8 employees) or 100% (if less than 6 employees) of the ad valorem taxes on the Project Property that the Company would have been required to pay with respect to the property tax year corresponding to the applicable date of the Company's failure to employ the projected FTE employees if the bonds had not been issued and the Project Property had been subject to ad valorem taxation, calculated using mill levies and actual property tax valuations and rates for each such applicable tax year, and without giving effect to any other tax credits or incentives that may have been available to the company. If the Company fails to complete the project or ceases operations within 5 years of the date of issuance of the bonds, the company must pay to the county, within 90 days of such failure or cessation, 100% (if prior to completion or in years 0-3), 80% (if in year 4), 60% (if in year 5) or 0% (if in year 6 and thereafter) of the ad valorem taxes on real and personal property that the company would have been required to pay if the bonds had not been issued by the county and the project property had been subject to ad valorem taxation, calculated as described above, plus the applicable percentage of the amount of gross receipts tax that would have been payable by vendors of the project property if the bonds had not been issued and receipts from sales of project property had not been deductible from gross receipts of the vendors, plus the applicable percentage of the amount of compensating tax that would have been payable by the company with respect to project property if the bonds had not been issued.</p>	<p>Company is required to annually report number of full-time equivalent employees or contract service workers (collectively, "employees") employed by company at the facility. If the number of employees is less than 2 on the first December 31 following the Construction Completion Date (Dec. 1, 2017), then the company may be required to pay the County 40% (if less than 2 employees) or 100% (if less than 1 employee) of the ad valorem taxes on the Project Property that the Company would have been required to pay with respect to the property tax year corresponding to the applicable date of the Company's failure to employ the projected FTE employees if the bonds had not been issued and the Project Property had been subject to ad valorem taxation, calculated using mill levies and actual property tax valuations and rates for each such applicable tax year, and without giving effect to any other tax credits or incentives that may have been available to the company. If the Company fails to complete the project or ceases operations within 5 years of the date of issuance of the bonds, the company must pay to the county, within 90 days of such failure or cessation, 100% (if prior to completion or in years 0-3), 80% (if in year 4), 60% (if in year 5) or 0% (if in year 6 and thereafter) of the ad valorem taxes on real and personal property that the company would have been required to pay if the bonds had not been issued by the county and the project property had been subject to ad valorem taxation, calculated as described above, plus the applicable percentage of the amount of gross receipts tax that would have been payable by vendors of the project property if the bonds had not been issued and receipts from sales of project property had not been deductible from gross receipts of the vendors, plus the applicable percentage of the amount of compensating tax that would have been payable by the company with respect to project property if the bonds had not been issued.</p>
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**NOTE 18. Tax Abatements (continued)**

<b>List each specific commitment made by the recipient of the abatement.</b>	1) Commitment to pay PILOT to Elida Municipal School District, as described in item 19, below; 2) Commitment to rebuild/restore approximately 13.6 miles of county roads that have deteriorated as a result of heavy truck traffic related to the heavy construction of the project upon completion of construction (expected cost not to exceed \$200,000); 3) Commitment to pay PILOT to county, as described in item 18, below.	1) Commitment to pay PILOT to Elida Municipal School District and Dora Consolidated School District, as described in item 19, below; 2) Commitment to pay PILOT to county, as described in item 18, below; 3) Contingent commitment to repay abated taxes, as described in item 14, above; 4) Certain obligations for maintenance and repair of county roads, as described in the Road Maintenance Agreement dated as of December 16, 2014 by and between the company and the county.	1) Commitment to pay PILOT to Elida Municipal School District and Dora Consolidated School District, as described in item 19, below; 2) Commitment to pay PILOT to county, as described in item 18, below; 3) Contingent commitment to repay abated taxes, as described in item 14, above; 4) Certain obligations for maintenance and repair of county roads (jointly and severally with Roosevelt Wind Project, LLC), as described in the Road Maintenance Agreement dated as of December 16, 2014 by and between Roosevelt Wind Project, LLC and the county.
<b>Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.</b>	If the IRB project property were not tax exempt, the amount of the property tax owed to the county on such property would be the county's mill levy for the reporting period, multiplied by 1/3 of the property's assessed value. Although real property is generally assessed equal to its market value, there are important exceptions. Because this IRB is an electrical generation project, most of the project improvements related directly to generation and transmission, such as the solar panels, the wind towers, transmission lines, transformer, inverters and other electrical equipment (collectively, the "Electric Plant"), is assessed at its cost less accumulated straight-line depreciation, but in no event less than 20% of its cost. NMSA 1978, Section 7-36-29 (2016). This rule applies regardless of whether or not a given item of Electric Plant is real property or personal property. The assessed value of the remaining project personal property (the "Other Personalty") is determined similarly, except that the residual depreciated value is set at 12.5% of its original cost, rather than 20%. NMSA 1978, Section 7-36-33(C)(3) (1982).	If the IRB project property were not tax exempt, the amount of the property tax owed to the county on such property would be the county's mill levy for the reporting period, multiplied by 1/3 of the property's assessed value. Although real property is generally assessed equal to its market value, there are important exceptions. Because this IRB is an electrical generation project, most of the project improvements related directly to generation and transmission, such as the solar panels, the wind towers, transmission lines, transformer, inverters and other electrical equipment (collectively, the "Electric Plant"), is assessed at its cost less accumulated straight-line depreciation, but in no event less than 20% of its cost. NMSA 1978, Section 7-36-29 (2016). This rule applies regardless of whether or not a given item of Electric Plant is real property or personal property. The assessed value of the remaining project personal property (the "Other Personalty") is determined similarly, except that the residual depreciated value is set at 12.5% of its original cost, rather than 20%. NMSA 1978, Section 7-36-33(C)(3) (1982).	If the IRB project property were not tax exempt, the amount of the property tax owed to the county on such property would be the county's mill levy for the reporting period, multiplied by 1/3 of the property's assessed value. Although real property is generally assessed equal to its market value, there are important exceptions. Because this IRB is an electrical generation project, most of the project improvements related directly to generation and transmission, such as the solar panels, the wind towers, transmission lines, transformer, inverters and other electrical equipment (collectively, the "Electric Plant"), is assessed at its cost less accumulated straight-line depreciation, but in no event less than 20% of its cost. NMSA 1978, Section 7-36-29 (2016). This rule applies regardless of whether or not a given item of Electric Plant is real property or personal property. The assessed value of the remaining project personal property (the "Other Personalty") is determined similarly, except that the residual depreciated value is set at 12.5% of its original cost, rather than 20%. NMSA 1978, Section 7-36-33(C)(3) (1982).

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 18. Tax Abatements (continued)**

<p><b>Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement. (continued)</b></p>	<p>In order to determine the foregone property tax for the reporting period on project property, therefore, the county needs to know what the assessed value would be, if it were taxable, of the project real property (the "Project Realty Value"), the Electric Plant (the "Electric Plant Value") and the Other Personalty (the "Project Personalty Value"), and together with the Project Realty Value and the Electric Plant Value, the "Values"). Unfortunately, the county has no satisfactory way of determining any of the Values. If the project property were taxable, then the county assessor would have the duty of assessing the project real property and the Other Personalty, and the State Property Tax Bureau would have the duty of assessing the Electric Plant. Since the project property is not taxable, however, neither of these governmental entities have any duty or reason to perform such assessments. Nor does the company have any legal duty to calculate and report independent estimates of any of the Values. Since neither GASB 77 nor any similar requirement was anticipated at the time the IRB was issued, none of the IRB documents includes any provision requiring the company to estimate the Project Realty Value, either on a year by year basis or otherwise, or to report the cost, acquisition dates and depreciation schedules of the Electric Plant and the Other Personalty. For future IRBs, the county can incorporate provisions requiring companies benefitting from its IRBs to report information to the county, the county assessor and the property tax bureau that is similar to that currently required to be reported for taxable property. For the current reporting period, however, the county is restricted to relatively crude estimates, as described below. The principal amount of an IRB represents the maximum amount that a company may expend on the IRB project. The company is not obligated to spend the maximum sum, and it frequently spends significantly less.</p>	<p>In order to determine the foregone property tax for the reporting period on project property, therefore, the county needs to know what the assessed value would be, if it were taxable, of the project real property (the "Project Realty Value"), the Electric Plant (the "Electric Plant Value") and the Other Personalty (the "Project Personalty Value"), and together with the Project Realty Value and the Electric Plant Value, the "Values"). Unfortunately, the county has no satisfactory way of determining any of the Values. If the project property were taxable, then the county assessor would have the duty of assessing the project real property and the Other Personalty, and the State Property Tax Bureau would have the duty of assessing the Electric Plant. Since the project property is not taxable, however, neither of these governmental entities have any duty or reason to perform such assessments. Nor does the company have any legal duty to calculate and report independent estimates of any of the Values. Since neither GASB 77 nor any similar requirement was anticipated at the time the IRB was issued, none of the IRB documents includes any provision requiring the company to estimate the Project Realty Value, either on a year by year basis or otherwise, or to report the cost, acquisition dates and depreciation schedules of the Electric Plant and the Other Personalty. For future IRBs, the county can incorporate provisions requiring companies benefitting from its IRBs to report information to the county, the county assessor and the property tax bureau that is similar to that currently required to be reported for taxable property. For the current reporting period, however, the county is restricted to relatively crude estimates, as described below. The principal amount of an IRB represents the maximum amount that a company may expend on the IRB project. The company is not obligated to spend the maximum sum, and it frequently spends significantly less.</p>	<p>In order to determine the foregone property tax for the reporting period on project property, therefore, the county needs to know what the assessed value would be, if it were taxable, of the project real property (the "Project Realty Value"), the Electric Plant (the "Electric Plant Value") and the Other Personalty (the "Project Personalty Value"), and together with the Project Realty Value and the Electric Plant Value, the "Values"). Unfortunately, the county has no satisfactory way of determining any of the Values. If the project property were taxable, then the county assessor would have the duty of assessing the project real property and the Other Personalty, and the State Property Tax Bureau would have the duty of assessing the Electric Plant. Since the project property is not taxable, however, neither of these governmental entities have any duty or reason to perform such assessments. Nor does the company have any legal duty to calculate and report independent estimates of any of the Values. Since neither GASB 77 nor any similar requirement was anticipated at the time the IRB was issued, none of the IRB documents includes any provision requiring the company to estimate the Project Realty Value, either on a year by year basis or otherwise, or to report the cost, acquisition dates and depreciation schedules of the Electric Plant and the Other Personalty. For future IRBs, the county can incorporate provisions requiring companies benefitting from its IRBs to report information to the county, the county assessor and the property tax bureau that is similar to that currently required to be reported for taxable property. For the current reporting period, however, the county is restricted to relatively crude estimates, as described below. The principal amount of an IRB represents the maximum amount that a company may expend on the IRB project. The company is not obligated to spend the maximum sum, and it frequently spends significantly less.</p>
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**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 18. Tax Abatements (continued)**

<p><b>Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement. (continued)</b></p>	<p>The county assumes that the actual expenditure for the IRB was, or will be, approximately 80% of the maximum principal amount of the bond issue. Of such expenditures, the county assumes that 10% corresponds to the value of the project real property that is not included in the Electric Plant, 85% was spent on the Electric Plant, and 5% was spent on Other Personalty. The County further assumes that the Electric Plant and the Other Personalty for this IRB has been fully depreciated, and that, if it had been taxable, 10% of the Electric Plant and Other Personalty would have been subject to gross receipts tax, and 80% would have been subject to compensating tax (note that certain construction expenditures will have been subject to gross receipts tax notwithstanding the effect of the IRBs). The total County mill levy for the reporting period is 11.765 for non-residential property, and the county gross receipts tax rate is 1.5000%. Based on the foregoing facts and assumptions, the reduction in property and excise taxes received by the county for the IRB may be estimated as follows: Total Project Expenditures = (.8) (112,000,000) = \$89,600,000 Project Realty Value = (.1) (89,600,000) = \$8,960,000 Foregone ad valorm tax (real property) - (\$8,960,000/3) (11.765/1000) = \$35,138.13. Electric Plant Value = (.85)(\$89,600,000)=\$76,160,000. Foregone ad valorem tax (Electric Plant) = (\$76,160,000)(.2)(1/3) (11.765/1000) = <u>\$59,734.83</u>. Other Personalty Value = (.05)(89,600,000) = \$4,480,000 Foregone ad valorem tax (Other Personalty Value) = (\$4,480,000)(.125)(1/3) (11.765/1000) = <u>\$2,196.13</u>. Foregone gross receipts tax = \$0 (county does not receive any portion of the compensating tax, all of which accrues to the state. There is not gross receipts tax subsidy for the reporting period, because that subsidy does not survive the completion of the project [and this project has been completed].</p>	<p>The county assumes that the actual expenditure for the IRB was, or will be, approximately 80% of the maximum principal amount of the bond issue. Of such expenditures, the county assumes that 10% corresponds to the value of the project real property that is not included in the Electric Plant, 85% was spent on the Electric Plant, and 5% was spent on Other Personalty. Because this is a fairly recent IRB transaction, the County further assumes that the Electric Plant and the Other Personalty for this IRB has not depreciated (estimates based on full value), and that, if it had been taxable, 10% of the Electric Plant and Other Personalty would have been subject to gross receipts tax, and 80% would have been subject to compensating tax (note that the county does not receive any portion of the compensating tax, all of which accrues to the state and that certain construction expenditures will have been subject to gross receipts tax notwithstanding the effect of the IRBs). The total County mill levy for the reporting period is 11.765 for non-residential property, and the county gross receipts tax rate is 1.5000%. Based on the foregoing facts and assumptions, the reduction in property and excise taxes received by the county for the IRB may be estimated as follows: Total Project Expenditures = (.8) (358,000,000) = \$286,400,000 Project Realty Value = (.1) (286,400,000) = \$28,640,000 Foregone ad valorm tax (real property) - (\$28,640,000/3) (11.765/1000) = <u>\$112,316.53</u>. Electric Plant Value = (.85)(\$286,400,000) = \$243,440,000. Foregone ad valorem tax (Electric Plant) = (\$243,400,000)(1/3) (11.765/1000) = <u>\$954,690.53</u>. Other Personalty Value = (.05)(286,400,000) = \$14,320,000 Foregone ad valorem tax (Other Personalty Value) = (\$14,320,000)(1/3) (11.765/1000) = <u>\$56,158.27</u>.</p>	<p>The county assumes that the actual expenditure for the IRB was, or will be, approximately 80% of the maximum principal amount of the bond issue. Of such expenditures, the county assumes that 10% corresponds to the value of the project real property that is not included in the Electric Plant, 85% was spent on the Electric Plant, and 5% was spent on Other Personalty. Because this is a fairly recent IRB transaction, the County further assumes that the Electric Plant and the Other Personalty for this IRB has not depreciated (estimates based on full value), and that, if it had been taxable, 10% of the Electric Plant and Other Personalty would have been subject to gross receipts tax, and 80% would have been subject to compensating tax (note that the county does not receive any portion of the compensating tax, all of which accrues to the state and that certain construction expenditures will have been subject to gross receipts tax notwithstanding the effect of the IRBs). The total County mill levy for the reporting period is 11.765 for non-residential property, and the county gross receipts tax rate is 1.5000%. Based on the foregoing facts and assumptions, the reduction in property and excise taxes received by the county for the IRB may be estimated as follows: Total Project Expenditures = (.8) (72,000,000) = <u>\$57,600,000</u> Project Realty Value = (.1) (57,600,000) = \$5,760,000 Foregone ad valorm tax (real property) - (\$5,760,000/3) (11.765/1000) = <u>\$22,588.80</u>. Electric Plant Value = (.85)(\$57,600,000) = \$48,960,000. Foregone ad valorem tax (Electric Plant) = (\$48,960,000)(1/3) (11.765/1000) = <u>\$192,004.80</u>. Other Personalty Value = (.05)(57,600,000) = \$2,880,000 Foregone ad valorem tax (Other Personalty Value) = (\$2,880,000)(1/3) (11.765/1000) = <u>\$11,294.40</u>. Foregone gross receipts tax = (\$48,960,000 + \$2,880,000)(.1)(.015000) = <u>\$77,760</u>. PILOT payment to County = <u>\$75,000</u>.</p>
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**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 18. Tax Abatements (continued)**

<b>Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement. (continued)</b>	PILOT payment to County = \$144,500. Total reduction (appreciation) in county taxes (revenues) = \$35,138.13 + \$59,734.83 + \$2,196.13 - \$144,500 = \$(47,430.91).	Foregone gross receipts tax = (\$243,440,000 + \$14,320,000)(.1)(.015000) = <u>\$386,580</u> . PILOT payment to County = <u>\$366,000</u> . Total reduction (appreciation) in county taxes (revenues) = \$112,316.53 + \$954,690.53 + \$56,158.27 + \$386,580 - \$366,000 = <u>\$1,143,745.33</u> .	Total reduction (appreciation) in county taxes (revenues) = \$22,588.80 + \$192,004.80 + \$11,294.40 + \$77,760 - \$75,000 = <u>\$228,648</u> .
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment</b>	NMSA 1978, Section 4-59-4(A)(2) (2003) ("A county shall not acquire any electricity generation facility project unless the acquisition is approved by the local school board of the school district in which a project is located and the board of county commissioners, the local school board and the person proposing the project negotiate and determine the amount of annual in-lieu tax payment to be made to the school district by the person proposing the project, for the period that the county owns and leases the project, and provided such approval shall not be unreasonably withheld."); NMSA 1978, Section 4-59-4(B) (2003) (Authorizing county "to sell or lease or otherwise dispose of any or all of its projects upon such terms and conditions as the [county] commission may deem advisable and as shall no conflict with the provisions of the County Industrial Revenue Bond Act[.]").	NMSA 1978, Section 4-59-4(A)(2) (2003) ("A county shall not acquire any electricity generation facility project unless the acquisition is approved by the local school board of the school district in which a project is located and the board of county commissioners, the local school board and the person proposing the project negotiate and determine the amount of annual in-lieu tax payment to be made to the school district by the person proposing the project, for the period that the county owns and leases the project, and provided such approval shall not be unreasonably withheld."); NMSA 1978, Section 4-59-4(B) (2003) (Authorizing county "to sell or lease or otherwise dispose of any or all of its projects upon such terms and conditions as the [county] commission may deem advisable and as shall no conflict with the provisions of the County Industrial Revenue Bond Act[.]").	NMSA 1978, Section 4-59-4(A)(2) (2003) ("A county shall not acquire any electricity generation facility project unless the acquisition is approved by the local school board of the school district in which a project is located and the board of county commissioners, the local school board and the person proposing the project negotiate and determine the amount of annual in-lieu tax payment to be made to the school district by the person proposing the project, for the period that the county owns and leases the project, and provided such approval shall not be unreasonably withheld."); NMSA 1978, Section 4-59-4(B) (2003) (Authorizing county "to sell or lease or otherwise dispose of any or all of its projects upon such terms and conditions as the [county] commission may deem advisable and as shall no conflict with the provisions of the County Industrial Revenue Bond Act[.]").
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by your agency</u> in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	\$144,500	\$366,000	\$75,000

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 18. Tax Abatements (continued)**

<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by a different agency</u> in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year</b>	Elida Municipal School District - \$148,000	Elida Municipal School District & Dora Consolidated School District - \$215,000 (combined amount) - The amount of the PILOT to be paid to each school district shall be prorated based on number of MegaWatts of generation capacity associated with the portion of the facility located within each school district.	Elida Municipal School District & Dora Consolidated School District - \$44,000 (combined amount) - The amount of the PILOT to be paid to each school district shall be prorated based on number of MegaWatts of generation capacity associated with the portion of the facility located within each school district.
<b>List each specific commitment made by your agency or any other government, other than the tax abatement.</b>	None, other than covenants related to maintenance of the bonds and the related bond agreements during the term of the bonds.	None, other than covenants related to maintenance of the bonds and the related bond agreements during the term of the bonds.	None, other than covenants related to maintenance of the bonds and the related bond agreements during the term of the bonds.
<b>Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.</b>	Yes: 1) Elida Municipal School District; 2) State of New Mexico	Yes: 1) Elida Municipal School District; 2) Dora Consolidated School District; 3) State of New Mexico	Yes: 1) Elida Municipal School District; 2) Dora Consolidated School District; 3) State of New Mexico
<b>If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.</b>	Not Applicable	Not Applicable	Not Applicable

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Financial Statements  
June 30, 2017

**NOTE 19. Concentrations**

The County depends on financial resources flowing from, or associated with, property taxes, gross receipts taxes, the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations; changes in gross receipts tax rates, collections, tourism, and property values.

**NOTE 20. Subsequent Pronouncements**

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The County expects this pronouncement to have a material effect on the financial statements.

In March 2016, GASB Statement No. 81 *Irrevocable Split-Interest Agreements* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In November 2016, GASB Statement No. 83, *Certain Asset Retirement Obligations* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In January 2017, GASB Statement No. 84, *Fiduciary Activities* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In March 2017, GASB Statement No. 85 *Omnibus 2017* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). The County is still evaluating how this pronouncement will affect the financial statements.

In May 2017, GASB Statement No. 86 *Certain Debt Extinguishment Issues* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2017, GASB Statement No. 87 *Leases* was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of the County's Proportionate Share of the Net Pension Liability  
of PERA Fund Municipal General Division  
Public Employees Retirement Association (PERA) Plan  
Last 10 Fiscal Years\*

Schedule I  
Page 1 of 2

	<b>2017 Measurement Date (As of and for the Year Ended June 30, 2016)</b>	<b>2016 Measurement Date (As of and for the Year Ended June 30, 2015)</b>	<b>2015 Measurement Date (As of and for the Year Ended June 30, 2014)</b>
Roosevelt County's proportion of the net pension liability	0.2343%	0.2761%	0.2866%
Roosevelt County's proportionate share of the net pension liability	\$ 3,743,326	\$ 2,815,079	\$ 2,235,788
Roosevelt County's covered payroll	\$ 1,937,232	\$ 2,312,147	\$ 2,521,773
Roosevelt County's proportionate share of the net pension liability as a percentage of its covered payroll	193.23%	121.75%	88.66%
Plan fiduciary net position as a percentage of the total pension liability	69.18%	76.99%	81.29%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Roosevelt County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of the County's Proportionate Share of the Net Pension Liability  
of PERA Fund Municipal Police Division  
Public Employees Retirement Association (PERA) Plan  
Last 10 Fiscal Years\*

Schedule I  
Page 2 of 2

	<b>2017 Measurement Date (As of and for the Year Ended June 30, 2016)</b>	<b>2016 Measurement Date (As of and for the Year Ended June 30, 2015)</b>	<b>2015 Measurement Date (As of and for the Year Ended June 30, 2014)</b>
Roosevelt County's proportion of the net pension liability	0.2971%	0.3040%	0.2651%
Roosevelt County's proportionate share of the net pension liability	\$ 2,192,092	\$ 1,461,802	\$ 864,197
Roosevelt County's covered payroll	\$ 588,749	\$ 596,549	\$ 499,825
Roosevelt County's proportionate share of the net pension liability as a percentage of its covered payroll	372.33%	245.04%	172.90%
Plan fiduciary net position as a percentage of the total pension liability	69.18%	76.99%	81.29%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Roosevelt County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of the County's Contributions  
Public Employees Retirement Association (PERA) Plan  
PERA Fund Municipal General Division  
Last 10 Fiscal Years\*

Schedule II  
Page 1 of 2

	<b>As of and for the Year Ended June 30, 2017</b>	<b>As of and for the Year Ended June 30, 2016</b>	<b>As of and for the Year Ended June 30, 2015</b>
Contractually required contribution	\$ 262,618	\$ 226,656	\$ 270,521
Contributions in relation to the contractually required contribution	<u>(262,618)</u>	<u>(226,656)</u>	<u>(270,521)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Roosevelt County's covered payroll	\$ 2,244,598	\$ 1,937,232	\$ 2,312,147
Contributions as a percentage of covered payroll	11.70%	11.70%	11.70%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Roosevelt County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.



**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of the County's Contributions  
Public Employees Retirement Association (PERA) Plan  
PERA Fund Municipal Police Division  
Last 10 Fiscal Years\*

Schedule II  
Page 2 of 2

	<b>As of and for the Year Ended June 30, 2017</b>	<b>As of and for the Year Ended June 30, 2016</b>	<b>As of and for the Year Ended June 30, 2015</b>
Contractually required contribution	\$ 112,990	\$ 106,612	\$ 112,748
Contributions in relation to the contractually required contribution	<u>(112,990)</u>	<u>(106,612)</u>	<u>(112,748)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Roosevelt County's covered payroll	\$ 597,831	\$ 564,085	\$ 596,549
Contributions as a percentage of covered payroll	18.90%	18.90%	18.90%

\* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Roosevelt County will present information for those years for which information is available.

See independent auditors' report.  
See notes to required supplementary information.

**STATE OF NEW MEXICO**  
Roosevelt County  
Notes to Required Supplementary Information  
For the Year Ended June 30, 2017

***Changes of benefit terms.*** The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at [http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR\\_12.22.2016\\_FINAL-with-corrections.pdf](http://www.nmpera.org/assets/uploads/downloads/comprehensive-annual-financial-reports/2016-CAFR_12.22.2016_FINAL-with-corrections.pdf)

***Changes of assumptions.*** The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2016 report is available at <http://s3.amazonaws.com/boardaudio/Final-Version-2016-PERA-GASB-68-Report.pdf> See the notes to the financial statements on the CAFR pages 74-76 which summarizes actuarial assumptions and methods effective with the June 30, 2016 valuation.

See independent auditors' report.  
See notes to required supplementary information.

## **SUPPLEMENTARY INFORMATION**

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## **NONMAJOR GOVERNMENTAL FUNDS**

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**Special Revenue Funds**

**Predatory Animal Control Special Revenue Fund** – To account for funds tied directly to the management of the County's population of predatory animals. Financing is provided by Taylor Grazing Act (6-11-5; NMSA 1978 Compilation) and from transfers from General Fund requested and approved by the governing body.

**County Healthcare Special Revenue Fund** – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

**Sheriff's Evidence Special Revenue Fund** – To account for evidence seized by the Sheriff's Office. Fund was created by authority of the governing body by default upon approval of the budget.

**Law Enforcement Protection Special Revenue Fund** – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3, NMSA.

**GRT Roosevelt General Hospital Special Revenue Fund** – To account for management of GRT collected and distributed for Roosevelt County Special Hospital District. The funds were passing through the General Fund previously. It was approved by the governing body by default upon approval of the budget.

**Corrections Special Revenue Fund** – To account for funds tied directly to inmate welfare. Fund was created by authority of state statute 33-3-25.

**County Clerk's Fees Special Revenue Fund** – To account for portion of the filing fee charged by the County Clerk. For each fee of twenty-five dollars (\$25.00) collected by the county clerk pursuant to this section, eighteen dollars (\$18.00) shall be deposited in the county general fund and seven dollars (\$7.00) shall be deposited in the county clerk recording and filing fund. Fund was created by authority of state statute Section 14-8-13 NMSA 1978 and 14-8-15

**Misdemeanor Probation Special Revenue Fund** – To account for the Misdemeanor Probation Monitoring Officer for Roosevelt County Magistrate Court, a program authorized pursuant to NMSA § 31-20-5.1 NMSA; Roosevelt County's program complies with guidelines established by the Administrative Office of the Courts.

**Traffic Grants Special Revenue Fund** – To account for grants awarded to Sheriff's Office for traffic enforcement and alcohol monitoring. Fund was created by authority of the governing body by default upon approval of the budget.

**Milnesand Fire/EMS Special Revenue Fund** – To account for revenues and expenditures of County fire and EMS funds for the community of Milnesand and the surrounding area. Funding is provided by transfers from General Fund and Ambulance Service Fees. Fund was created by authority of the governing body by default upon approval of the budget.

**Milnesand Fire Protection Special Revenue Fund** – To account for revenues and expenditures of fire protection funds for the community of Milnesand and the surrounding area. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

**Milnesand EMS Special Revenue Fund** – To account for revenues and expenditures of EMS funds for the community of Milnesand and the surrounding area. Funding is provided by grants from the State of New Mexico Health Department to be utilized for emergency services provided within the County. Funding is authorized by Section 24-10A-6, NMSA 1978.

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Fund Descriptions  
June 30, 2017

**Special Revenue Funds (continued)**

**Arch Fire/EMS Special Revenue Fund** – To account for revenues and expenditures of County fire and EMS funds for the community of Arch and the surrounding area. Funding is provided by transfers from General Fund and Ambulance Service Fees. Fund was created by authority of the governing body by default upon approval of the budget.

**Arch Fire Protection Special Revenue Fund** – To account for revenues and expenditures of fire protection funds for the communities of Arch and the surrounding area. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

**Arch EMS Special Revenue Fund** – To account for revenues and expenditures of EMS funds for the community of Arch and the surrounding area. Funding is provided by grants from the State of New Mexico Health Department to be utilized for emergency services provided within the County. Funding is authorized by Section 24-10A-6, NMSA, 1978.

**Reappraisal Special Revenue Fund** – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

**Debt Service Funds**

**Indoor Arena Debt Service Fund** – To account for funds used to accumulate resources to retire bonds issued for the purpose of purchasing and equipping an indoor arena at the fairgrounds. Authority for creation of the fund is by County Commission Ordinance and the County Commission budget adoption and approval.

**Courthouse Renovation Debt Service Fund** – To account for NMFA loan acquired for the Courthouse mold remediation and HVAC renovation. This fund was approved by the governing body by default upon approval of the budget.

**Magistrate Court Debt Service Fund** – To account for NMFA loan acquired for the design and construction of the Magistrate Court building. It was approved by the governing body by default upon approval of the budget.

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2017

	<b>Special Revenue</b>			
	<b>Predatory Animal Control</b>	<b>County Healthcare</b>	<b>Sheriff's Evidence Fund</b>	<b>Law Enforcement Protection Fund</b>
<i>Assets</i>				
Cash and cash equivalents	\$ 1,635	\$ 1,472	\$ 7,581	\$ -
Investments	-	-	-	-
Current receivables:				
Other taxes	-	67,233	-	-
Other	-	-	-	-
<i>Total assets</i>	<u>\$ 1,635</u>	<u>\$ 68,705</u>	<u>\$ 7,581</u>	<u>\$ -</u>
<i>Liabilities and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 1,012	\$ -	\$ -
Accrued payroll	-	669	-	-
<i>Total liabilities</i>	<u>-</u>	<u>1,681</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
General county operations	-	-	-	-
EMS and fire departments	-	-	-	-
Public safety	-	-	-	-
Health and welfare	1,635	67,024	-	-
Debt service expenditures	-	-	-	-
Committed to:				
Sheriff's evidence	-	-	7,581	-
EMS and fire departments	-	-	-	-
<i>Total fund balances</i>	<u>1,635</u>	<u>67,024</u>	<u>7,581</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,635</u>	<u>\$ 68,705</u>	<u>\$ 7,581</u>	<u>\$ -</u>

See independent auditors' report.



**Special Revenue**

<b>GRT Roosevelt General Hospital Fund</b>	<b>Corrections Fund</b>	<b>County Clerk's Fees</b>	<b>Misdemeanor Probation</b>	<b>Traffic Grants</b>	<b>Milnesand Fire/EMS</b>
\$ -	\$ 72,708	\$ 104,187	\$ 39,238	\$ 1,149	\$ 149,977
-	-	-	-	-	-
172,007	-	-	-	-	-
-	1,313	-	-	-	-
<u>\$ 172,007</u>	<u>\$ 74,021</u>	<u>\$ 104,187</u>	<u>\$ 39,238</u>	<u>\$ 1,149</u>	<u>\$ 149,977</u>
\$ 172,007	\$ 380	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
<u>172,007</u>	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	104,187	-	-	-
-	-	-	-	-	-
-	73,641	-	39,238	1,149	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	149,977
-	73,641	104,187	39,238	1,149	149,977
<u>\$ 172,007</u>	<u>\$ 74,021</u>	<u>\$ 104,187</u>	<u>\$ 39,238</u>	<u>\$ 1,149</u>	<u>\$ 149,977</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2017

	<b>Special Revenue</b>			
	<b>Milnesand Fire Protection</b>	<b>Milnesand EMS</b>	<b>Arch Fire/EMS</b>	<b>Arch Fire Protection</b>
<i>Assets</i>				
Cash and cash equivalents	\$ 391,747	\$ 1	\$ 25,686	\$ 75,937
Investments	-	-	-	-
Current receivables:				
Other taxes	-	-	-	-
Other	-	-	-	-
<i>Total assets</i>	<u>\$ 391,747</u>	<u>\$ 1</u>	<u>\$ 25,686</u>	<u>\$ 75,937</u>
<i>Liabilities and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 57	\$ -	\$ -	\$ 157
Accrued payroll	-	-	-	-
<i>Total liabilities</i>	<u>57</u>	<u>-</u>	<u>-</u>	<u>157</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
General county operations	-	-	-	-
EMS and fire departments	391,690	1	-	75,780
Public safety	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Committed to:				
Sheriff's evidence	-	-	-	-
EMS and fire departments	-	-	25,686	-
<i>Total fund balances</i>	<u>391,690</u>	<u>1</u>	<u>25,686</u>	<u>75,780</u>
<i>Total liabilities and fund balances</i>	<u>\$ 391,747</u>	<u>\$ 1</u>	<u>\$ 25,686</u>	<u>\$ 75,937</u>

See independent auditors' report.

Special Revenue		Debt Service			Total Nonmajor Governmental Funds
Arch EMS	Reappraisal	Indoor Arena	Courthouse Renovation	Magistrate Court	
\$ 102	\$ 97,143	\$ 257,680	\$ 219,846	\$ 554,367	\$ 2,000,456
-	179,939	-	-	-	179,939
-	-	-	-	-	239,240
-	-	-	-	-	1,313
<u>\$ 102</u>	<u>\$ 277,082</u>	<u>\$ 257,680</u>	<u>\$ 219,846</u>	<u>\$ 554,367</u>	<u>\$ 2,420,948</u>
\$ -	\$ 101	\$ -	\$ -	\$ 313	\$ 174,027
-	846	-	-	-	1,515
-	947	-	-	313	175,542
-	276,135	-	-	-	380,322
102	-	-	-	-	467,573
-	-	-	-	-	114,028
-	-	-	-	-	68,659
-	-	257,680	219,846	554,054	1,031,580
-	-	-	-	-	7,581
-	-	-	-	-	175,663
<u>102</u>	<u>276,135</u>	<u>257,680</u>	<u>219,846</u>	<u>554,054</u>	<u>2,245,406</u>
<u>\$ 102</u>	<u>\$ 277,082</u>	<u>\$ 257,680</u>	<u>\$ 219,846</u>	<u>\$ 554,367</u>	<u>\$ 2,420,948</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2017

	<b>Special Revenue</b>			
	<b>Predatory Animal Control</b>	<b>County Healthcare</b>	<b>Sheriff's Evidence Fund</b>	<b>Law Enforcement Fund</b>
<i>Revenues</i>				
Taxes:				
Gross receipts	\$ -	\$ 512,883	\$ -	\$ -
Intergovernmental:				
State operating grants	907	-	-	27,800
Charges for services	-	-	-	-
Investment income (loss)	-	-	-	-
Miscellaneous	-	-	5	-
<i>Total revenues</i>	<u>907</u>	<u>512,883</u>	<u>5</u>	<u>27,800</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	37,702
Health and welfare	-	650,360	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>650,360</u>	<u>-</u>	<u>37,702</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>907</u>	<u>(137,477)</u>	<u>5</u>	<u>(9,902)</u>
<i>Other financing sources (uses)</i>				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>907</u>	<u>(137,477)</u>	<u>5</u>	<u>(9,902)</u>
<i>Fund balances - beginning of year</i>	<u>728</u>	<u>204,501</u>	<u>7,576</u>	<u>9,902</u>
<i>Fund balances - end of year</i>	<u>\$ 1,635</u>	<u>\$ 67,024</u>	<u>\$ 7,581</u>	<u>\$ -</u>

See independent auditors' report.

**Special Revenue**

<b>GRT Roosevelt General Hospital Fund</b>	<b>Corrections Fund</b>	<b>County Clerk's Fees</b>	<b>Misdemeanor Probation</b>	<b>Traffic Grants</b>	<b>Milnesand Fire/EMS</b>
\$ 824,509	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	14,995	-
-	53,015	29,064	76,405	-	8,467
-	-	61	-	-	-
-	2,832	-	-	-	-
<u>824,509</u>	<u>55,847</u>	<u>29,125</u>	<u>76,405</u>	<u>14,995</u>	<u>8,467</u>
-	-	-	-	-	-
-	39,488	-	72,581	13,846	8,376
824,509	-	-	-	-	-
-	-	-	-	-	20,305
-	-	-	-	-	-
-	-	-	-	-	-
<u>824,509</u>	<u>39,488</u>	<u>-</u>	<u>72,581</u>	<u>13,846</u>	<u>28,681</u>
-	16,359	29,125	3,824	1,149	(20,214)
-	-	-	-	-	3,500
-	-	-	-	-	-
-	-	-	-	-	3,500
-	16,359	29,125	3,824	1,149	(16,714)
-	57,282	75,062	35,414	-	166,691
<u>\$ -</u>	<u>\$ 73,641</u>	<u>\$ 104,187</u>	<u>\$ 39,238</u>	<u>\$ 1,149</u>	<u>\$ 149,977</u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2017

	<b>Special Revenue</b>			
	<b>Milnesand Fire Protection</b>	<b>Milnesand EMS</b>	<b>Arch Fire/EMS</b>	<b>Arch Fire Protection</b>
<i>Revenues</i>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
State operating grants	217,088	7,105	-	50,448
Charges for services	-	-	-	-
Investment income (loss)	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>217,088</u>	<u>7,105</u>	<u>-</u>	<u>50,448</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	91,162	7,104	2,153	27,384
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>91,162</u>	<u>7,104</u>	<u>2,153</u>	<u>27,384</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>125,926</u>	<u>1</u>	<u>(2,153)</u>	<u>23,064</u>
<i>Other financing sources (uses)</i>				
Transfers in	-	-	3,500	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>125,926</u>	<u>1</u>	<u>1,347</u>	<u>23,064</u>
<i>Fund balances - beginning of year</i>	<u>265,764</u>	<u>-</u>	<u>24,339</u>	<u>52,716</u>
<i>Fund balances - end of year</i>	<u>\$ 391,690</u>	<u>\$ 1</u>	<u>\$ 25,686</u>	<u>\$ 75,780</u>

See independent auditors' report.

Special Revenue		Debt Service			Total Nonmajor Governmental Funds
Arch EMS	Reappraisal	Indoor Arena	Courthouse Renovation	Magistrate Court	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,337,392
7,020	-	-	-	-	325,363
-	86,412	-	-	-	253,363
-	(1,537)	1,654	392	5,757	6,327
-	-	-	-	262,080	264,917
7,020	84,875	1,654	392	267,837	2,187,362
-	107,250	-	-	385,958	493,208
9,938	-	-	-	-	309,734
-	-	-	-	-	1,474,869
-	-	-	-	322,551	342,856
-	-	53,000	94,000	161,110	308,110
-	-	62,199	84,207	103,433	249,839
9,938	107,250	115,199	178,207	973,052	3,178,616
(2,918)	(22,375)	(113,545)	(177,815)	(705,215)	(991,254)
-	-	115,864	179,483	-	302,347
-	-	-	-	-	-
-	-	115,864	179,483	-	302,347
(2,918)	(22,375)	2,319	1,668	(705,215)	(688,907)
3,020	298,510	255,361	218,178	1,259,269	2,934,313
\$ 102	\$ 276,135	\$ 257,680	\$ 219,846	\$ 554,054	\$ 2,245,406

See independent auditors' report.

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## **SUPPORTING SCHEDULES**

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**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of Collateral Pledged by Depository For Public Funds  
June 30, 2017

Schedule III

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value June 30, 2017</u>
<b>James Polk Stone Community Bank</b>				
	FNMA Qrtly Call Step	9/29/2031	3130A9B83	\$ 959,085
	FNMA Qrtly Call Step	10/28/2031	3130A9QR5	969,480
	FNMA Qrtly Call Step	11/25/2030	3136G2VJ3	1,993,072
	FNMA Qrtly Call Step	10/28/2031	3130A9RN3	492,167
	FNMA Qrtly Call Step	10/28/2031	3130A9RN3	984,333
	FNMA Qrtly Call Step	10/28/2031	3130A9RN3	984,333
	Roswell NM Sch Dist/Series A Go	8/1/2020	778550JT1	153,082
	UNM Gallup BQ GO	10/15/2017	914684DQ5	200,688
<b>Total James Polk Stone Community Bank</b>				<u>6,736,240</u>
Name and location of safekeeper for above pledged collateral:				
Independent Bankers bank, Dallas, Texas 75356				
<i>Total Pledged Collateral</i>				<u><u>\$ 6,736,240</u></u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of Deposit and Investment Accounts  
June 30, 2017

Schedule IV

<b>Bank Account Type/Name</b>	<b>James Polk Stone Bank</b>	<b>New Mexico Bank &amp; Trust</b>	<b>New Mexico Finance Authority</b>	<b>Totals</b>
Checking- Detention Account	\$ 21,621	\$ -	\$ -	\$ 21,621
Checkings - Sheriff's Evidence Account	7,581	-	-	7,581
Checking- Main Account	4,248,465	-	-	4,248,465
Savings- Clerk user Fees Account	79,905	-	-	79,905
Savings- Assessor 1% Account	78,511	-	-	78,511
RSEVLTCTY 6	-	-	24,661	24,661
RSEVLTCTY 6 - Reserve	-	-	117,155	117,155
RSEVLTCTY 7	-	-	44,170	44,170
RSEVLTCTY 7 - Reserve Funds Payable	-	-	255,929	255,929
RSEVLTCTY 7 - Program Income	-	-	1,075	1,075
RSEVLTCTY 8	-	-	15,646	15,646
RSEVLTCTY 8 - Program Income	-	-	24,722	24,722
RSEVLTCTY 9	-	-	19,095	19,095
Investment Account	-	1,695,080	-	1,695,080
Investment Account	-	179,939	-	179,939
<b>Total</b>	<b>4,436,083</b>	<b>1,875,019</b>	<b>502,453</b>	<b>6,813,555</b>
<b>Reconciling items</b>	<b>(379,415)</b>	<b>-</b>	<b>19,140</b>	<b>(360,275)</b>
<b>Reconciled balance</b>	<b>\$ 4,056,668</b>	<b>\$ 1,875,019</b>	<b>\$ 521,593</b>	<b>6,453,280</b>
Petty cash				400
Less: investments per Exhibit A-1				(1,875,019)
Less: agency funds cash per Exhibit D-1				(32,167)
Less: restricted cash and cash equivalents per Exhibit A-1				(521,593)
<b>Total unrestricted cash and cash equivalents per Exhibit A-1</b>				<b>\$ 4,024,901</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
Reconciliation of Property Tax Rolls  
For the Year Ended June 30, 2017

Schedule V

Uncollected taxes, July 1, 2016	\$ 613,477
Net taxes charged to treasurer for current year	8,652,123
Current year tax collections	(8,638,756)
Adjustments	12,045
	<hr/>
<i>Uncollected taxes June 30, 2017</i>	<u><u>\$ 638,889</u></u>

Schedule of receivables - delinquent property tax by year

2016	\$ 395,661
2015	224,585
2014	11,978
2013	2,971
2012	1,670
2011	1,217
2010	214
2009	420
2008	136
2007	37
	<hr/>

<i>Total</i>	<u><u>\$ 638,889</u></u>
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**Reconciliation of undistributed taxes**

Undistributed taxes July 1, 2016	\$ -
Current year collections	8,638,756
Current year collections distributed	(8,638,756)
	<hr/>
<i>Undistributed taxes June 30, 2016</i>	<u><u>\$ -</u></u>

Property tax receivables are reported in the financial statements as follows:

Statement of Net Position - Exhibit A-1	\$ 288,544
Statement of Fiduciary Assets and Liabilities - Agency Funds - Exhibit D-1	350,345
	<hr/>
<i>Total property taxes receivable</i>	<u><u>\$ 638,889</u></u>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
951 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 51,223	\$ -	\$ 50,665	\$ -
2008	42,742	-	42,186	-
2009	41,611	-	41,048	-
2010	38,007	12	37,480	12
2011	38,516	14	37,633	14
2012	48,845	17	48,065	17
2013	46,015	10	44,831	11
2014	41,217	97	41,023	96
2015	46,053	331	45,837	331
2016	47,129	43,696	43,696	43,696
<b>Total 951 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 441,358</b>	<b>\$ 44,177</b>	<b>\$ 432,464</b>	<b>\$ 44,177</b>
952 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 32	\$ -	\$ 32	\$ -
2008	25	-	25	-
2009	15	-	15	-
2010	15	-	15	-
2011	26	-	26	-
2012	50	-	50	-
2013	19	-	19	-
2014	15	-	15	-
2015	18	-	18	-
2016	35	33	33	33
<b>Total 952 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 250</b>	<b>\$ 33</b>	<b>\$ 248</b>	<b>\$ 33</b>
953 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 91	\$ -	\$ 91	\$ -
2008	39	-	39	-
2009	21	-	21	-
2010	22	-	22	-
2011	29	-	29	-
2012	49	-	39	-
2013	48	-	35	-
2014	55	17	55	17
2015	63	4	48	4
2016	85	52	52	52
<b>Total 953 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 502</b>	<b>\$ 73</b>	<b>\$ 431</b>	<b>\$ 73</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 50,665	\$ -	\$ 558	\$ -
42,185	-	557	-
41,048	-	563	-
37,480	-	527	-
37,633	11	558	325
48,065	98	780	-
44,831	-	793	391
41,023	-	155	38
45,822	-	-	216
42,150	-	-	3,433
<b>\$ 430,902</b>	<b>\$ 109</b>	<b>\$ 4,491</b>	<b>\$ 4,403</b>
\$ 32	\$ -	\$ -	\$ -
25	-	-	-
15	-	-	-
15	-	-	-
26	-	-	-
50	-	-	-
19	-	-	-
15	-	-	-
19	-	-	-
30	-	-	2
<b>\$ 246</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ 91	\$ -	\$ -	\$ -
39	-	-	-
21	-	-	-
22	-	-	-
29	-	-	-
39	-	10	-
35	-	13	-
55	-	-	-
48	-	-	16
50	-	-	32
<b>\$ 429</b>	<b>\$ -</b>	<b>\$ 23</b>	<b>\$ 48</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
954 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 2,020	\$ -	\$ 2,015	\$ -
2008	-	-	-	-
2009	773	-	771	-
2010	767	-	764	-
2011	675	-	649	-
2012	628	-	625	-
2013	789	-	782	-
2014	730	1	718	1
2015	879	26	860	26
2016	940	852	852	852
<b>Total 954 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$8,201.00</b>	<b>\$ 879</b>	<b>\$ 8,036</b>	<b>\$ 879</b>
956 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 128,795	\$ -	\$ 128,795	\$ -
2008	138,404	-	138,404	-
2009	145,074	875	145,074	875
2010	121,080	-	121,021	-
2011	107,359	-	107,293	-
2012	123,274	115	123,030	115
2013	139,684	261	139,641	261
2014	129,654	3,272	129,477	3,272
2015	167,780	7,570	167,780	7,570
2016	158,151	154,070	154,070	154,070
<b>Total 956 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 1,359,255</b>	<b>\$ 166,163</b>	<b>\$ 1,354,585</b>	<b>\$ 166,163</b>
957 DFA/ADMINISTRATIVE SERVICES				
2015	\$ 12	\$ -	\$ 12	\$ -
2016	13	13	13	13
<b>Total 957 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 25</b>	<b>\$ 13</b>	<b>\$ 25</b>	<b>\$ 13</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 2,015	\$ -	\$ 5	\$ -
-	-	-	-
771	-	2	-
764	-	3	-
649	-	3	23
625	-	3	-
782	-	3	5
718	-	-	12
860	-	-	19
828	-	-	87
<b>\$ 8,012</b>	<b>\$ -</b>	<b>\$ 19</b>	<b>\$ 146</b>
\$ 128,795	\$ -	\$ -	\$ -
138,404	-	-	-
145,074	-	-	-
121,021	-	59	-
107,293	-	66	-
123,030	-	21	223
139,641	-	25	18
129,477	-	177	-
167,780	-	-	-
149,991	-	-	4,081
<b>\$ 1,350,506</b>	<b>\$ -</b>	<b>\$ 348</b>	<b>\$ 4,322</b>
\$ 12	\$ -	\$ -	\$ -
13	-	-	-
<b>\$ 25</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
958 DFA/ADMINISTRATIVE SERVICES				
2012	\$ 1	\$ -	\$ 1	\$ -
2013	1	-	1	-
2014	-	-	-	-
2015	2	1	2	1
2016	1	1	1	1
<b>Total 958 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 5</b>	<b>\$ 2</b>	<b>\$ 5</b>	<b>\$ 2</b>
Total Assessor Special Assessment				
2007	\$ 182,161	\$ -	\$ 181,598	\$ -
2008	181,211	-	180,654	-
2009	187,494	875	186,929	875
2010	159,890	12	159,301	12
2011	146,604	14	145,629	14
2012	172,847	132	171,810	132
2013	186,557	271	185,309	271
2014	171,671	3,386	171,288	3,386
2015	214,807	7,932	214,557	7,932
2016	206,354	198,718	198,718	198,718
<b>Total Assessor Special Assessment</b>	<b>\$ 1,809,596</b>	<b>\$ 211,340</b>	<b>\$ 1,795,793</b>	<b>\$ 211,340</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1	\$ -	\$ -	\$ -
1	-	-	-
-	-	-	-
2	-	-	-
1	-	-	-
\$ 5	\$ -	\$ -	\$ -
\$ 181,598	\$ -	\$ 563	\$ -
180,654	-	557	-
186,929	-	566	-
159,301	-	588	-
145,629	11	627	348
171,810	98	814	223
185,309	-	834	414
171,288	-	332	51
214,542	-	-	250
193,064	-	-	7,636
\$ 1,790,124	\$ 109	\$ 4,881	\$ 8,922

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C1NR_M CITY OF PORTALES				
2007	\$ 97,580	\$ (2)	\$ 97,580	\$ (2)
2008	97,025	(2)	97,025	(2)
2009	104,808	(2)	104,808	(2)
2010	105,415	(2)	105,415	(2)
2011	109,916	(2)	109,915	(2)
2012	115,015	(2)	115,015	(2)
2013	122,990	20	122,990	20
2014	121,949	648	121,891	648
2015	137,156	1,928	120,274	1,928
2016	134,554	117,028	117,028	117,028
<b>Total C1NR_M CITY OF PORTALES</b>	<b>\$ 1,146,408</b>	<b>\$ 119,612</b>	<b>\$ 1,111,941</b>	<b>\$ 119,612</b>
C1NR_S_CAP PORTALES SCHOOLS				
2007	\$ 60,515	\$ (1)	\$ 60,515	\$ (1)
2008	60,171	(1)	60,171	(1)
2009	64,867	(1)	64,867	(1)
2010	81,101	(1)	81,101	(1)
2011	89,581	(2)	89,581	(2)
2012	93,783	(2)	93,783	(2)
2013	98,724	16	98,723	16
2014	93,951	499	93,907	499
2015	98,480	1,384	86,359	1,384
2016	90,981	79,130	79,130	79,130
<b>Total C1NR_S_CAP PORTALES SCHOOLS</b>	<b>\$ 832,154</b>	<b>\$ 81,021</b>	<b>\$ 808,137</b>	<b>\$ 81,021</b>
C1NR_S_DEBT PORTALES SCHOOLS				
2007	\$ 189,260	\$ (4)	\$ 189,260	\$ (4)
2008	260,509	(5)	260,509	(5)
2009	282,284	(6)	282,284	(6)
2010	389,013	(7)	389,013	(7)
2011	421,566	(7)	421,566	(7)
2012	401,076	(6)	401,076	(6)
2013	356,863	58	356,861	58
2014	332,446	1,766	332,288	1,766
2015	361,692	5,083	317,172	5,083
2016	307,840	267,743	267,743	267,743
<b>Total C1NR_S_DEBT PORTALES SCHOOLS</b>	<b>\$ 3,302,549</b>	<b>\$ 274,615</b>	<b>\$ 3,217,772</b>	<b>\$ 274,615</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 97,580	\$ -	\$ -	\$ -
97,025	-	-	-
104,808	-	-	-
105,415	-	-	-
109,915	-	-	-
115,015	-	-	-
122,989	-	-	1
122,400	-	4	54
120,217	66	66	16,816
115,581	-	-	17,526
<b>\$ 1,110,945</b>	<b>\$ 66</b>	<b>\$ 70</b>	<b>\$ 34,397</b>
\$ 60,515	\$ -	\$ -	\$ -
60,171	-	-	-
64,867	-	-	-
81,102	-	-	-
89,580	-	-	-
93,783	-	-	-
98,723	-	-	1
94,298	-	3	41
86,318	47	47	12,074
78,152	-	-	11,851
<b>\$ 807,509</b>	<b>\$ 47</b>	<b>\$ 50</b>	<b>\$ 23,967</b>
\$ 189,260	\$ -	\$ -	\$ -
260,509	-	-	-
282,284	-	-	-
389,013	-	-	-
421,567	-	-	-
401,076	-	-	-
356,858	-	-	2
333,675	-	11	147
317,022	173	173	44,346
264,432	-	-	40,097
<b>\$ 3,215,696</b>	<b>\$ 173</b>	<b>\$ 184</b>	<b>\$ 84,592</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
<b>C1NR_S_OPP PORTALES SCHOOLS</b>				
2007	\$ 14,947	\$ -	\$ 14,947	\$ -
2008	15,043	-	15,043	-
2009	16,217	-	16,217	-
2010	20,276	-	20,275	-
2011	22,395	-	22,395	-
2012	23,470	-	23,470	-
2013	24,668	4	24,668	4
2014	23,488	124	23,477	124
2015	24,607	345	21,578	345
2016	22,721	19,761	19,762	19,761
<b>Total C1NR_S_OPP PORTALES SCHOOLS</b>	<b>\$ 207,832</b>	<b>\$ 20,234</b>	<b>\$ 201,832</b>	<b>\$ 20,234</b>
<b>C1NR_S_TECH_DEBT PORTALES SCHOOLS</b>				
2007	\$ 47,746	\$ (1)	\$ 47,746	\$ (1)
2008	41,247	(1)	41,247	(1)
2009	1,267	-	1,268	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	22,558	4	22,558	4
2014	45,050	239	45,028	239
2015	51,415	723	45,086	723
2016	54,838	47,695	47,695	47,695
<b>Total C1NR_S_TECH_DEBT PORTALES SCHOOLS</b>	<b>\$ 264,121</b>	<b>\$ 48,659</b>	<b>\$ 250,628</b>	<b>\$ 48,659</b>
<b>C1R_M CITY OF PORTALES</b>				
2007	\$ 209,882	\$ -	\$ 209,882	\$ -
2008	221,957	2	221,957	2
2009	232,086	7	232,084	7
2010	248,315	8	248,313	8
2011	260,744	8	260,742	8
2012	274,205	57	274,189	57
2013	284,624	1,106	284,515	1,106
2014	299,367	3,656	298,795	3,656
2015	306,417	9,884	301,250	9,884
2016	308,755	294,624	294,624	294,624
<b>Total C1R_M CITY OF PORTALES</b>	<b>\$ 2,646,352</b>	<b>\$ 309,352</b>	<b>\$ 2,626,351</b>	<b>\$ 309,352</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 14,947	\$ -	\$ -	\$ -
15,043	-	-	-
16,217	-	-	-
20,275	-	-	-
22,395	-	-	-
23,470	-	-	-
24,668	-	-	-
23,575	-	1	10
21,568	12	12	3,017
19,517	-	-	2,960
<b>\$ 201,675</b>	<b>\$ 12</b>	<b>\$ 13</b>	<b>\$ 5,987</b>
\$ 47,746	\$ -	\$ -	\$ -
41,247	-	-	-
1,268	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
22,558	-	-	-
45,216	-	1	20
45,065	25	25	6,304
47,105	-	-	7,143
<b>\$ 250,205</b>	<b>\$ 25</b>	<b>\$ 26</b>	<b>\$ 13,467</b>
\$ 209,882	\$ -	\$ -	\$ -
221,957	-	-	-
232,083	-	-	2
248,312	-	1	1
260,741	-	-	2
274,180	-	5	11
284,462	-	4	105
298,524	-	-	572
298,877	-	1	5,166
291,212	1	1	14,130
<b>\$ 2,620,230</b>	<b>\$ 1</b>	<b>\$ 12</b>	<b>\$ 19,989</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C1R_S_CAP PORTALES SCHOOLS				
2007	\$ 130,159	\$ -	\$ 130,159	\$ -
2008	137,648	1	137,648	1
2009	143,929	5	143,928	5
2010	153,994	5	153,993	5
2011	163,527	5	163,526	5
2012	172,370	36	172,359	36
2013	178,094	692	178,026	692
2014	188,413	2,301	188,053	2,301
2015	193,715	6,248	190,449	6,248
2016	195,778	186,817	186,817	186,817
<b>Total C1R_S_CAP PORTALES SCHOOLS</b>	<b>\$ 1,657,627</b>	<b>\$ 196,110</b>	<b>\$ 1,644,958</b>	<b>\$ 196,110</b>
C1R_S_DEBT PORTALES SCHOOLS				
2007	\$ 407,073	\$ -	\$ 407,073	\$ -
2008	595,946	5	595,946	5
2009	625,084	20	625,080	20
2010	697,283	21	697,279	21
2011	769,560	24	769,554	24
2012	726,472	152	726,428	152
2013	643,439	2,501	643,192	2,501
2014	699,215	8,539	697,878	8,539
2015	725,022	23,386	712,797	23,386
2016	689,678	658,112	658,112	658,112
<b>Total C1R_S_DEBT PORTALES SCHOOLS</b>	<b>\$ 6,578,772</b>	<b>\$ 692,760</b>	<b>\$ 6,533,339</b>	<b>\$ 692,760</b>
C1R_S_OPP PORTALES SCHOOLS				
2007	\$ 26,878	\$ -	\$ 26,878	\$ -
2008	30,420	-	30,420	-
2009	34,615	1	34,615	1
2010	37,728	1	37,728	1
2011	39,901	1	39,900	1
2012	42,079	9	42,077	9
2013	43,482	169	43,465	169
2014	45,943	561	45,855	561
2015	47,275	1,525	46,478	1,525
2016	47,790	45,603	45,602	45,603
<b>Total C1R_S_OPP PORTALES SCHOOLS</b>	<b>\$ 396,111</b>	<b>\$ 47,870</b>	<b>\$ 393,018</b>	<b>\$ 47,870</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 130,159	\$ -	\$ -	\$ -
137,648	-	-	-
143,927	-	-	1
153,992	-	-	1
163,526	-	-	1
172,354	-	3	7
177,993	-	3	65
187,883	-	-	360
188,948	-	1	3,266
184,654	1	1	8,960
<b>\$ 1,641,084</b>	<b>\$ 1</b>	<b>\$ 8</b>	<b>\$ 12,661</b>
\$ 407,073	\$ -	\$ -	\$ -
595,946	-	-	-
625,076	-	-	4
697,277	-	1	2
769,551	-	1	5
726,404	-	14	30
643,073	-	10	237
697,245	-	-	1,337
707,181	-	2	12,223
650,492	2	2	31,564
<b>\$ 6,519,318</b>	<b>\$ 2</b>	<b>\$ 30</b>	<b>\$ 45,402</b>
\$ 26,878	\$ -	\$ -	\$ -
30,420	-	-	-
34,615	-	-	-
37,728	-	-	-
39,900	-	-	-
42,075	-	1	2
43,457	-	1	16
45,813	-	-	88
46,112	-	-	797
45,075	-	-	2,187
<b>\$ 392,073</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 3,090</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
<b>C1R_S_TECH_DEBT PORTALES SCHOOLS</b>				
2007	\$ 102,696	\$ -	\$ 102,696	\$ -
2008	94,357	1	94,357	1
2009	2,807	-	2,807	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	40,673	158	40,658	158
2014	94,750	1,157	94,569	1,157
2015	103,062	3,324	101,324	3,324
2016	122,858	117,235	117,235	117,235
<b>Total C1R_S_TECH_DEBT PORTALES SCHOOLS</b>	<b>\$ 561,203</b>	<b>\$ 121,875</b>	<b>\$ 553,646</b>	<b>\$ 121,875</b>
<b>C2NR_M TOWN OF ELIDA</b>				
2007	\$ 1,319	\$ -	\$ 1,319	\$ -
2008	1,355	-	1,355	-
2009	1,436	16	1,451	16
2010	1,540	2	1,540	2
2011	1,576	3	1,576	3
2012	1,627	3	1,626	3
2013	1,703	2	1,701	2
2014	1,748	19	1,742	19
2015	1,775	80	1,749	80
2016	1,911	1,811	1,811	1,811
<b>Total C2NR_M TOWN OF ELIDA</b>	<b>\$ 15,990</b>	<b>\$ 1,936</b>	<b>\$ 15,870</b>	<b>\$ 1,936</b>
<b>C2NR_S_CAP ELIDA SCHOOLS</b>				
2007	\$ 1,223	\$ -	\$ 1,223	\$ -
2008	1,231	-	1,232	-
2009	1,291	15	1,304	14
2010	1,460	2	1,460	2
2011	1,483	2	1,483	3
2012	1,524	3	1,523	3
2013	1,696	2	1,693	2
2014	1,798	20	1,793	20
2015	1,956	88	1,928	88
2016	2,063	1,955	1,955	1,955
<b>Total C2NR_S_CAP ELIDA SCHOOLS</b>	<b>\$ 15,725</b>	<b>\$ 2,087</b>	<b>\$ 15,594</b>	<b>\$ 2,087</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 102,696	\$ -	\$ -	\$ -
94,357	-	-	-
2,807	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
40,650	-	1	15
94,483	-	-	181
100,526	-	-	1,737
115,877	-	-	5,623
<b>\$ 551,396</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 7,556</b>
\$ 1,319	\$ -	\$ -	\$ -
1,355	-	-	-
1,451	(15)	(15)	-
1,540	-	-	-
1,576	-	-	-
1,626	-	-	1
1,699	-	-	3
1,741	-	-	5
1,747	-	-	25
1,808	-	-	100
<b>\$ 15,862</b>	<b>\$ (15)</b>	<b>\$ (15)</b>	<b>\$ 134</b>
\$ 1,223	\$ -	\$ -	\$ -
1,231	-	-	-
1,304	(13)	(13)	-
1,460	-	-	-
1,483	-	-	-
1,523	-	-	1
1,692	-	-	3
1,792	-	-	5
1,925	-	-	28
1,951	-	-	108
<b>\$ 15,584</b>	<b>\$ (13)</b>	<b>\$ (13)</b>	<b>\$ 145</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C2NR_S_DEBT ELIDA SCHOOLS				
2007	\$ 2,487	\$ -	\$ 2,487	\$ -
2008	2,202	-	2,203	-
2009	2,250	25	2,273	25
2010	3,691	4	3,691	4
2011	3,301	6	3,300	6
2012	2,970	5	2,968	5
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C2NR_S_DEBT ELIDA SCHOOLS</b>	<b>\$ 16,901</b>	<b>\$ 40</b>	<b>\$ 16,922</b>	<b>\$ 40</b>
C2NR_S_OPP ELIDA SCHOOLS				
2007	\$ 306	\$ -	\$ 305	\$ -
2008	308	-	308	-
2009	323	3	326	4
2010	365	-	365	-
2011	371	1	371	1
2012	381	1	381	1
2013	424	1	423	1
2014	450	5	449	5
2015	428	19	422	19
2016	451	428	428	428
<b>Total C2NR_S_OPP ELIDA SCHOOLS</b>	<b>\$ 3,807</b>	<b>\$ 458</b>	<b>\$ 3,778</b>	<b>\$ 459</b>
C2NR_S_TECH_DEBT ELIDA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C2NR_S_TECH_DEBT ELIDA SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 2,487	\$ -	\$ -	\$ -
2,202	-	-	-
2,273	(23)	(23)	-
3,691	-	-	-
3,300	-	-	-
2,968	-	-	2
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 16,921	\$ (23)	\$ (23)	\$ 2
\$ 306	\$ -	\$ -	\$ -
308	-	-	-
326	(3)	(3)	-
365	-	-	-
371	-	-	-
381	-	-	-
423	-	-	1
449	-	-	1
421	-	-	6
427	-	-	24
\$ 3,777	\$ (3)	\$ (3)	\$ 32
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency		Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C2R_M TOWN OF ELIDA					
	2007	\$ 1,146	\$ -	\$ 1,146	\$ -
	2008	1,451	-	1,451	-
	2009	1,231	-	1,222	-
	2010	1,558	12	1,558	12
	2011	1,578	20	1,578	20
	2012	1,646	21	1,646	21
	2013	1,782	17	1,772	17
	2014	1,800	18	1,789	18
	2015	1,832	142	1,802	142
	2016	1,831	1,707	1,707	1,707
<b>Total C2R_M TOWN OF ELIDA</b>		<b>\$ 15,855</b>	<b>\$ 1,937</b>	<b>\$ 15,671</b>	<b>\$ 1,937</b>
C2R_S_CAP ELIDA SCHOOLS					
	2007	\$ 1,547	\$ -	\$ 1,547	\$ -
	2008	1,690	-	1,690	-
	2009	1,476	-	1,465	-
	2010	1,877	15	1,877	15
	2011	1,865	24	1,865	24
	2012	1,887	24	1,887	24
	2013	2,027	19	2,016	19
	2014	2,035	20	2,023	20
	2015	2,183	170	2,148	170
	2016	2,184	2,035	2,035	2,035
<b>Total C2R_S_CAP ELIDA SCHOOLS</b>		<b>\$ 18,771</b>	<b>\$ 2,307</b>	<b>\$ 18,553</b>	<b>\$ 2,307</b>
C2R_S_DEBT ELIDA SCHOOLS					
	2007	\$ 3,147	\$ -	\$ 3,147	\$ -
	2008	3,022	-	3,022	-
	2009	6,412	-	6,363	-
	2010	4,599	36	4,599	36
	2011	4,148	53	4,149	53
	2012	3,620	46	3,619	46
	2013	-	-	-	-
	2014	-	-	-	-
	2015	-	-	-	-
	2016	-	-	-	-
<b>Total C2R_S_DEBT ELIDA SCHOOLS</b>		<b>\$ 24,948</b>	<b>\$ 135</b>	<b>\$ 24,899</b>	<b>\$ 135</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1,146	\$ -	\$ -	\$ -
1,451	-	-	-
1,222	9	9	-
1,558	-	-	-
1,578	-	-	-
1,646	-	-	-
1,763	-	-	10
1,778	-	-	11
1,788	-	-	30
1,666	-	-	124
<b>\$ 15,596</b>	<b>\$ 9</b>	<b>\$ 9</b>	<b>\$ 175</b>
\$ 1,547	\$ -	\$ -	\$ -
1,690	-	-	-
1,465	11	11	-
1,877	-	-	-
1,865	-	-	-
1,887	-	-	-
2,005	-	-	11
2,011	-	-	12
2,131	-	-	35
1,986	-	-	149
<b>\$ 18,464</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 207</b>
\$ 3,147	\$ -	\$ -	\$ -
3,022	-	-	-
6,363	49	49	-
4,599	-	-	-
4,148	-	-	-
3,620	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ 24,899</b>	<b>\$ 49</b>	<b>\$ 49</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C2R_S_OPP ELIDA SCHOOLS				
2007	\$ 281	\$ -	\$ 281	\$ -
2008	334	-	335	-
2009	306	-	304	-
2010	392	3	392	3
2011	400	5	400	5
2012	410	5	410	5
2013	440	4	437	4
2014	442	4	439	4
2015	459	36	452	36
2016	460	429	428	429
<b>Total C2R_S_OPP ELIDA SCHOOLS</b>	<b>\$ 3,924</b>	<b>\$ 486</b>	<b>\$ 3,878</b>	<b>\$ 486</b>
C2R_S_TECH_DEBT ELIDA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C2R_S_TECH_DEBT ELIDA SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
C39NR_M VILLAGE OF DORA				
2007	\$ 323	\$ -	\$ 323	\$ -
2008	376	-	376	-
2009	563	-	563	-
2010	2,492	-	2,492	-
2011	702	-	703	-
2012	655	-	655	-
2013	661	-	661	-
2014	725	6	725	6
2015	784	13	775	13
2016	681	611	611	611
<b>Total C39NR_M VILLAGE OF DORA</b>	<b>\$ 7,962</b>	<b>\$ 630</b>	<b>\$ 7,884</b>	<b>\$ 630</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 281	\$ -	\$ -	\$ -
335	-	-	-
304	2	2	-
392	-	-	-
400	-	-	-
410	-	-	-
435	-	-	2
436	-	-	3
448	-	-	8
418	-	-	31
<b>\$ 3,859</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 44</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 323	\$ -	\$ -	\$ -
376	-	-	-
563	-	-	-
2,492	-	-	-
702	-	-	-
655	-	-	-
661	-	-	-
725	-	-	-
766	-	-	9
597	-	-	70
<b>\$ 7,860</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C39NR_S_CAP DORA SCHOOLS				
2007	\$ 291	\$ -	\$ 291	\$ -
2008	338	-	338	-
2009	507	-	506	-
2010	475	-	475	-
2011	675	-	675	-
2012	588	-	588	-
2013	594	-	594	-
2014	666	6	666	6
2015	709	11	701	11
2016	612	550	550	550
<b>Total C39NR_S_CAP DORA SCHOOLS</b>	<b>\$ 5,455</b>	<b>\$ 567</b>	<b>\$ 5,384</b>	<b>\$ 567</b>
C39NR_S_DEBT DORA SCHOOLS				
2007	\$ 389	\$ -	\$ 389	\$ -
2008	483	-	483	-
2009	628	-	628	-
2010	1,031	-	1,031	-
2011	1,220	-	1,220	-
2012	958	-	958	-
2013	586	-	586	-
2014	1,332	12	1,332	12
2015	1,729	28	1,709	28
2016	2,068	1,856	1,857	1,856
<b>Total C39NR_S_DEBT DORA SCHOOLS</b>	<b>\$ 10,424</b>	<b>\$ 1,896</b>	<b>\$ 10,193</b>	<b>\$ 1,896</b>
C39NR_S_OPP DORA SCHOOLS				
2007	\$ 73	\$ -	\$ 73	\$ -
2008	84	-	85	-
2009	127	-	127	-
2010	119	-	119	-
2011	169	-	169	-
2012	147	-	147	-
2013	149	-	148	-
2014	166	1	166	2
2015	177	3	175	3
2016	153	138	137	137
<b>Total C39NR_S_OPP DORA SCHOOLS</b>	<b>\$ 1,364</b>	<b>\$ 142</b>	<b>\$ 1,346</b>	<b>\$ 142</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 291	\$ -	\$ -	\$ -
338	-	-	-
507	-	-	-
475	-	-	-
675	-	-	-
588	-	-	-
594	-	-	-
666	-	-	-
692	-	-	8
537	-	-	63
<b>\$ 5,363</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71</b>
\$ 389	\$ -	\$ -	\$ -
483	-	-	-
628	-	-	-
1,031	-	-	-
1,220	-	-	-
959	-	-	-
586	-	-	-
1,332	-	-	-
1,689	-	-	20
1,813	-	-	212
<b>\$ 10,130</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 232</b>
\$ 73	\$ -	\$ -	\$ -
85	-	-	-
127	-	-	-
119	-	-	-
169	-	-	-
147	-	-	-
148	-	-	-
166	-	-	-
173	-	-	2
134	-	-	16
<b>\$ 1,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C39NR_S_TEC_DEBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	633	568	568	568
<b>Total C39NR_S_TEC_DEBT DORA SCHOOLS</b>	<b>\$ 633</b>	<b>\$ 568</b>	<b>\$ 568</b>	<b>\$ 568</b>
C39R_M VILLAGE OF DORA				
2007	\$ 778	\$ -	\$ 778	\$ -
2008	821	-	821	-
2009	862	-	862	-
2010	4,136	-	4,136	-
2011	888	-	888	-
2012	918	-	918	-
2013	943	-	943	-
2014	952	75	951	75
2015	1,000	93	945	93
2016	1,011	867	866	867
<b>Total C39R_M VILLAGE OF DORA</b>	<b>\$ 12,309</b>	<b>\$ 1,035</b>	<b>\$ 12,108</b>	<b>\$ 1,035</b>
C39R_S_CAP DORA SCHOOLS				
2007	\$ 958	\$ -	\$ 958	\$ -
2008	972	-	971	-
2009	1,035	-	1,035	-
2010	762	-	762	-
2011	1,133	-	1,133	-
2012	1,159	-	1,159	-
2013	1,205	-	1,205	-
2014	1,178	93	1,177	93
2015	1,267	118	1,198	118
2016	1,354	1,160	1,160	1,160
<b>Total C39R_S_CAP DORA SCHOOLS</b>	<b>\$ 11,023</b>	<b>\$ 1,371</b>	<b>\$ 10,758</b>	<b>\$ 1,371</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
555	-	-	65
\$ 555	\$ -	\$ -	\$ 65
\$ 778	\$ -	\$ -	\$ -
821	-	-	-
862	-	-	-
4,135	-	-	-
888	-	-	-
918	-	-	-
943	-	-	-
950	-	-	1
908	-	-	55
788	-	-	145
\$ 11,991	\$ -	\$ -	\$ 201
\$ 958	\$ -	\$ -	\$ -
972	-	-	-
1,035	-	-	-
762	-	-	-
1,133	-	-	-
1,159	-	-	-
1,205	-	-	-
1,176	-	-	1
1,151	-	-	69
1,054	-	-	194
\$ 10,605	\$ -	\$ -	\$ 264

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C39R_S_DEBT DORA SCHOOLS				
2007	\$ 1,284	\$ -	\$ 1,284	\$ -
2008	1,387	-	1,387	-
2009	1,284	-	1,284	-
2010	1,653	-	1,653	-
2011	2,047	-	2,047	-
2012	1,888	-	1,888	-
2013	1,211	-	1,211	-
2014	2,433	193	2,431	193
2015	3,146	292	2,973	292
2016	4,747	4,067	4,067	4,067
<b>Total C39R_S_DEBT DORA SCHOOLS</b>	<b>\$ 21,080</b>	<b>\$ 4,552</b>	<b>\$ 20,225</b>	<b>\$ 4,552</b>
C39R_S_OPP DORA SCHOOLS				
2007	\$ 208	\$ -	\$ 208	\$ -
2008	220	-	220	-
2009	245	-	245	-
2010	178	-	178	-
2011	269	-	269	-
2012	282	-	282	-
2013	294	-	294	-
2014	287	23	287	22
2015	309	28	292	29
2016	330	283	283	283
<b>Total C39R_S_OPP DORA SCHOOLS</b>	<b>\$ 2,622</b>	<b>\$ 334</b>	<b>\$ 2,558</b>	<b>\$ 334</b>
C39R_S_TEC_DEBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	1,452	1,244	1,244	1,244
<b>Total C39R_S_TEC_DEBT DORA SCHOOLS</b>	<b>\$ 1,452</b>	<b>\$ 1,244</b>	<b>\$ 1,244</b>	<b>\$ 1,244</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1,284	\$ -	\$ -	\$ -
1,387	-	-	-
1,284	-	-	-
1,653	-	-	-
2,047	-	-	-
1,888	-	-	-
1,211	-	-	-
2,428	-	-	2
2,857	-	-	173
3,697	-	-	679
<b>\$ 19,736</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 854</b>
\$ 209	\$ -	\$ -	\$ -
220	-	-	-
245	-	-	-
178	-	-	-
269	-	-	-
282	-	-	-
294	-	-	-
286	-	-	-
280	-	-	17
257	-	-	47
<b>\$ 2,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,131	-	-	208
<b>\$ 1,131</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 208</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C401NR_M VILLAGE OF CAUSEY				
2007	\$ 886	\$ -	\$ 886	\$ -
2008	930	-	930	-
2009	978	-	978	-
2010	649	-	649	-
2011	1,526	-	1,525	-
2012	1,846	-	1,846	-
2013	1,965	-	1,965	-
2014	1,764	-	1,764	-
2015	1,792	2	1,792	2
2016	1,803	1,801	1,801	1,801
<b>Total C401NR_M VILLAGE OF CAUSEY</b>	<b>\$ 14,139</b>	<b>\$ 1,803</b>	<b>\$ 14,136</b>	<b>\$ 1,803</b>
C401NR_S_CAP DORA SCHOOLS				
2007	\$ 1,248	\$ -	\$ 1,248	\$ -
2008	1,238	-	1,238	-
2009	1,001	-	1,001	-
2010	583	-	583	-
2011	1,371	-	1,371	-
2012	1,659	-	1,659	-
2013	1,766	-	1,766	-
2014	1,585	-	1,586	-
2015	1,591	2	1,591	2
2016	1,621	1,619	1,619	1,619
<b>Total C401NR_S_CAP DORA SCHOOLS</b>	<b>\$ 13,663</b>	<b>\$ 1,621</b>	<b>\$ 13,662</b>	<b>\$ 1,621</b>
C401NR_S_DEPT DORA SCHOOLS				
2007	\$ 1,672	\$ -	\$ 1,672	\$ -
2008	1,766	-	1,766	-
2009	1,241	-	1,241	-
2010	1,265	-	1,265	-
2011	2,478	-	2,478	-
2012	2,703	-	2,703	-
2013	1,741	-	1,740	-
2014	3,173	-	3,173	-
2015	3,882	6	3,882	5
2016	5,475	5,469	5,470	5,470
<b>Total C401NR_S_DEPT DORA SCHOOLS</b>	<b>\$ 25,396</b>	<b>\$ 5,475</b>	<b>\$ 25,390</b>	<b>\$ 5,475</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 886	\$ -	\$ -	\$ -
930	-	-	-
977	-	-	-
649	-	-	-
1,526	-	-	-
1,846	-	-	-
1,965	-	-	-
1,764	-	-	-
1,792	-	-	-
1,800	-	-	2
<b>\$ 14,135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ 1,248	\$ -	\$ -	\$ -
1,238	-	-	-
1,001	-	-	-
583	-	-	-
1,371	-	-	-
1,659	-	-	-
1,766	-	-	-
1,586	-	-	-
1,591	-	-	-
1,618	-	-	2
<b>\$ 13,661</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ 1,672	\$ -	\$ -	\$ -
1,766	-	-	-
1,241	-	-	-
1,265	-	-	-
2,478	-	-	-
2,703	-	-	-
1,740	-	-	-
3,173	-	-	-
3,882	-	-	-
5,467	-	-	6
<b>\$ 25,387</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C401NR_S_OPP DORA SCHOOLS				
2007	\$ 312	\$ -	\$ 312	\$ -
2008	309	-	309	-
2009	250	-	250	-
2010	146	-	146	-
2011	343	-	343	-
2012	415	-	415	-
2013	442	-	442	-
2014	396	-	396	-
2015	398	1	398	-
2016	405	404	405	405
<b>Total C401NR_S_OPP DORA SCHOOLS</b>	<b>\$ 3,416</b>	<b>\$ 405</b>	<b>\$ 3,416</b>	<b>\$ 405</b>
C401NR_S_TEC_DBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	1,675	1,673	1,673	1,673
<b>Total C401NR_S_TEC_DBT DORA SCHOOLS</b>	<b>\$ 1,675</b>	<b>\$ 1,673</b>	<b>\$ 1,673</b>	<b>\$ 1,673</b>
C401R_M VILLAGE OF CAUSEY				
2007	\$ 381	\$ -	\$ 381	\$ -
2008	400	-	400	-
2009	420	-	420	-
2010	413	-	413	-
2011	421	-	421	-
2012	443	-	443	-
2013	454	-	454	-
2014	457	-	457	-
2015	462	4	463	4
2016	463	463	462	463
<b>Total C401R_M VILLAGE OF CAUSEY</b>	<b>\$ 4,314</b>	<b>\$ 467</b>	<b>\$ 4,314</b>	<b>\$ 467</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 312	\$ -	\$ -	\$ -
309	-	-	-
250	-	-	-
146	-	-	-
343	-	-	-
415	-	-	-
442	-	-	-
396	-	-	-
398	-	-	-
404	-	-	-
<b>\$ 3,415</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,672	-	-	2
<b>\$ 1,672</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ 381	\$ -	\$ -	\$ -
400	-	-	-
420	-	-	-
413	-	-	-
421	-	-	-
443	-	-	-
454	-	-	-
456	-	-	-
463	-	-	-
463	-	-	-
<b>\$ 4,314</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C401R_S_CAP DORA SCHOOLS				
2007	\$ 393	\$ -	\$ 393	\$ -
2008	389	-	389	-
2009	389	-	389	-
2010	416	-	416	-
2011	442	-	442	-
2012	450	-	450	-
2013	530	-	530	-
2014	610	-	610	-
2015	627	6	627	6
2016	590	590	590	590
<b>Total C401R_S_CAP DORA SCHOOLS</b>	<b>\$ 4,836</b>	<b>\$ 596</b>	<b>\$ 4,836</b>	<b>\$ 596</b>
C401R_S_DEBT DORA SCHOOLS				
2007	\$ 526	\$ -	\$ 526	\$ -
2008	555	-	555	-
2009	482	-	483	-
2010	913	-	913	-
2011	799	-	799	-
2012	734	-	734	-
2013	533	-	533	-
2014	1,261	-	1,260	-
2015	1,556	15	1,556	15
2016	2,068	2,068	2,068	2,068
<b>Total C401R_S_DEBT DORA SCHOOLS</b>	<b>\$ 9,427</b>	<b>\$ 2,083</b>	<b>\$ 9,427</b>	<b>\$ 2,083</b>
C401R_S_OPP DORA SCHOOLS				
2007	\$ 85	\$ -	\$ 85	\$ -
2008	88	-	88	-
2009	92	-	92	-
2010	99	-	98	-
2011	105	-	105	-
2012	109	-	110	-
2013	129	-	129	-
2014	149	-	149	-
2015	153	1	153	1
2016	144	144	144	144
<b>Total C401R_S_OPP DORA SCHOOLS</b>	<b>\$ 1,153</b>	<b>\$ 145</b>	<b>\$ 1,153</b>	<b>\$ 145</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 393	\$ -	\$ -	\$ -
389	-	-	-
389	-	-	-
416	-	-	-
442	-	-	-
450	-	-	-
530	-	-	-
610	-	-	-
627	-	-	-
590	-	-	-
<b>\$ 4,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 526	\$ -	\$ -	\$ -
555	-	-	-
482	-	-	-
914	-	-	-
799	-	-	-
734	-	-	-
533	-	-	-
1,260	-	-	-
1,556	-	-	-
2,068	-	-	-
<b>\$ 9,427</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 85	\$ -	\$ -	\$ -
88	-	-	-
92	-	-	-
98	-	-	-
105	-	-	-
110	-	-	-
129	-	-	-
149	-	-	-
153	-	-	-
144	-	-	-
<b>\$ 1,153</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C401R_S_TEC_DBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	633	633	633	633
<b>Total C401R_S_TEC_DBT DORA SCHOOLS</b>	<b>\$ 633</b>	<b>\$ 633</b>	<b>\$ 633</b>	<b>\$ 633</b>
C5NR_M VILLAGE OF FLOYD				
2007	\$ 386	\$ -	\$ 386	\$ -
2008	394	-	394	-
2009	395	-	395	-
2010	395	-	395	-
2011	403	-	403	-
2012	507	-	507	-
2013	529	-	529	-
2014	651	1	650	-
2015	668	1	667	1
2016	675	675	675	675
<b>Total C5NR_M VILLAGE OF FLOYD</b>	<b>\$ 5,003</b>	<b>\$ 677</b>	<b>\$ 5,001</b>	<b>\$ 676</b>
C5NR_S_CAP FLOYD SCHOOLS				
2007	\$ 345	\$ -	\$ 345	\$ -
2008	354	-	354	-
2009	355	-	355	-
2010	409	-	409	-
2011	420	-	420	-
2012	508	-	507	-
2013	476	-	476	-
2014	774	-	773	-
2015	800	2	799	2
2016	648	648	648	648
<b>Total C5NR_S_CAP FLOYD SCHOOLS</b>	<b>\$ 5,089</b>	<b>\$ 650</b>	<b>\$ 5,086</b>	<b>\$ 650</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
633	-	-	-
\$ 633	\$ -	\$ -	\$ -
\$ 386	\$ -	\$ -	\$ -
394	-	-	-
395	-	-	-
395	-	-	-
403	-	-	-
507	-	-	-
529	-	-	-
650	-	-	1
667	-	-	1
675	-	-	-
\$ 5,001	\$ -	\$ -	\$ 2
\$ 345	\$ -	\$ -	\$ -
354	-	-	-
355	-	-	-
409	-	-	-
420	-	-	-
507	-	-	-
476	-	-	-
773	-	-	1
799	-	-	1
648	-	-	-
\$ 5,086	\$ -	\$ -	\$ 2

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C5NR_S_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C5NR_S_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
C5NR_S_OPP FLOYD SCHOOLS				
2007	\$ 86	\$ -	\$ 86	\$ -
2008	89	-	89	-
2009	85	-	84	-
2010	102	-	102	-
2011	105	-	105	-
2012	127	-	127	-
2013	119	-	119	-
2014	193	-	193	-
2015	186	-	186	-
2016	151	151	151	151
<b>Total C5NR_S_OPP FLOYD SCHOOLS</b>	<b>\$ 1,243</b>	<b>\$ 151</b>	<b>\$ 1,242</b>	<b>\$ 151</b>
C5NR_S_TECH_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C5NR_S_TECH_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -
\$ 86	\$ -	\$ -	\$ -
89	-	-	-
84	-	-	-
102	-	-	-
105	-	-	-
127	-	-	-
119	-	-	-
193	-	-	-
186	-	-	-
151	-	-	-
\$ 1,242	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C5R_M VILLAGE OF FLOYD				
2007	\$ 656	\$ -	\$ 656	\$ -
2008	830	-	830	-
2009	830	-	830	-
2010	842	-	842	-
2011	847	-	847	-
2012	875	-	875	-
2013	956	-	956	-
2014	962	-	962	-
2015	974	-	974	-
2016	986	984	984	984
<b>Total C5R_M VILLAGE OF FLOYD</b>	<b>\$ 8,758</b>	<b>\$ 984</b>	<b>\$ 8,756</b>	<b>\$ 984</b>
C5R_S_CAP FLOYD SCHOOLS				
2007	\$ 709	\$ -	\$ 709	\$ -
2008	746	-	746	-
2009	746	-	746	-
2010	828	-	828	-
2011	793	-	793	-
2012	791	-	791	-
2013	998	-	998	-
2014	1,012	-	1,012	-
2015	1,088	-	1,088	-
2016	1,091	1,090	1,090	1,090
<b>Total C5R_S_CAP FLOYD SCHOOLS</b>	<b>\$ 8,802</b>	<b>\$ 1,090</b>	<b>\$ 8,801</b>	<b>\$ 1,090</b>
C5R_S_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C5R_S_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 656	\$ -	\$ -	\$ -
830	-	-	-
830	-	-	-
842	-	-	-
847	-	-	-
875	-	-	-
956	-	-	-
962	-	-	-
974	-	-	-
984	-	-	1
<b>\$ 8,756</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>
\$ 709	\$ -	\$ -	\$ -
746	-	-	-
746	-	-	-
828	-	-	-
793	-	-	-
791	-	-	-
998	-	-	-
1,012	-	-	-
1,088	-	-	-
1,090	-	-	2
<b>\$ 8,801</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
C5R_S_OPP FLOYD SCHOOLS				
2007	\$ 151	\$ -	\$ 151	\$ -
2008	169	-	169	-
2009	181	-	181	-
2010	207	-	207	-
2011	198	-	198	-
2012	198	-	198	-
2013	249	-	249	-
2014	253	-	253	-
2015	256	-	256	-
2016	257	256	257	256
<b>Total C5R_S_OPP FLOYD SCHOOLS</b>	<b>\$ 2,119</b>	<b>\$ 256</b>	<b>\$ 2,119</b>	<b>\$ 256</b>
C5R_S_TECH_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total C5R_S_TECH_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
CNTYNR_OPP COUNTY NON-RES OPERATIONAL				
2007	\$ 1,514,206	\$ (7)	\$ 1,513,586	\$ (7)
2008	1,537,943	12	1,537,325	12
2009	1,716,028	1,993	1,715,286	1,993
2010	1,718,929	38	1,718,055	38
2011	1,747,748	50	1,746,410	50
2012	1,833,561	314	1,831,822	314
2013	1,974,853	993	1,973,403	993
2014	1,944,734	14,049	1,943,606	14,049
2015	2,258,817	72,039	2,185,811	72,039
2016	2,315,002	2,220,329	2,220,329	2,220,329
<b>Total CNTYNR_OPP COUNTY NON-RES OPERATIONAL</b>	<b>\$ 18,561,821</b>	<b>\$ 2,309,810</b>	<b>\$ 18,385,633</b>	<b>\$ 2,309,810</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 151	\$ -	\$ -	\$ -
169	-	-	-
181	-	-	-
207	-	-	-
198	-	-	-
198	-	-	-
249	-	-	-
253	-	-	-
256	-	-	-
257	-	-	-
<b>\$ 2,119</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 1,513,586	\$ 4	\$ 621	\$ -
1,537,325	4	610	9
1,715,286	(68)	733	9
1,718,055	4	864	10
1,746,410	16	944	393
1,831,822	438	1,232	507
1,973,393	4	933	517
1,946,603	4	21	1,107
2,184,972	276	308	72,698
2,198,865	5	4	94,668
<b>\$ 18,366,317</b>	<b>\$ 687</b>	<b>\$ 6,270</b>	<b>\$ 169,918</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
CNTYR_OPP COUNTY RESIDENTIAL OPERATIONAL				
2007	\$ 1,024,427	\$ 6	\$ 1,024,410	\$ 6
2008	1,151,715	25	1,151,662	25
2009	1,243,530	39	1,243,279	39
2010	1,311,768	156	1,311,676	155
2011	1,372,480	287	1,372,384	287
2012	1,445,399	777	1,445,209	778
2013	1,498,812	5,767	1,498,075	5,767
2014	1,561,420	19,683	1,557,094	19,683
2015	1,761,153	60,183	1,731,024	60,183
2016	1,775,593	1,692,737	1,692,737	1,692,737
<b>Total CNTYR_OPP COUNTY RESIDENTIAL OPERATIONAL</b>	<b>\$ 14,146,297</b>	<b>\$ 1,779,660</b>	<b>\$ 14,027,550</b>	<b>\$ 1,779,660</b>
NM01 DFA/ADMINISTRATIVE SERVICES				
2007	\$ 298,127	\$ -	\$ 298,055	\$ -
2008	314,763	4	314,685	4
2009	313,686	215	313,581	215
2010	435,761	27	435,620	27
2011	392,319	42	392,140	42
2012	413,229	137	412,985	137
2013	439,815	862	439,538	862
2014	448,956	4,348	448,246	4,348
2015	420,645	15,142	416,602	15,142
2016	509,381	487,269	487,269	487,269
<b>Total NM01 DFA/ADMINISTRATIVE SERVICES</b>	<b>\$ 3,986,682</b>	<b>\$ 508,046</b>	<b>\$ 3,958,721</b>	<b>\$ 508,046</b>
S1NR_S_CAP PORTALES SCHOOLS				
2007	\$ 110,303	\$ -	\$ 110,302	\$ -
2008	114,166	-	114,166	-
2009	128,899	349	128,864	349
2010	113,186	2	113,131	2
2011	116,607	3	116,544	3
2012	122,029	49	121,869	49
2013	131,443	43	131,356	42
2014	134,688	1,801	134,602	1,802
2015	145,433	8,430	145,051	8,430
2016	161,675	160,393	160,393	160,393
<b>Total S1NR_S_CAP PORTALES SCHOOLS</b>	<b>\$ 1,278,429</b>	<b>\$ 171,070</b>	<b>\$ 1,276,278</b>	<b>\$ 171,070</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1,024,410	\$ -	\$ -	\$ 17
1,151,634	-	-	53
1,243,274	61	61	189
1,311,673	-	4	88
1,372,382	-	5	90
1,445,163	-	21	170
1,497,770	-	15	723
1,555,667	-	-	4,326
1,719,132	1	23	30,106
1,669,948	3	3	82,853
<b>\$ 13,991,053</b>	<b>\$ 65</b>	<b>\$ 132</b>	<b>\$ 118,615</b>
\$ 298,055	\$ -	\$ 70	\$ 2
314,682	-	70	7
313,580	(1)	84	21
435,620	1	127	14
392,139	2	119	61
412,980	55	158	85
439,498	1	119	157
448,434	1	3	707
415,091	1	7	4,036
481,755	1	1	22,112
<b>\$ 3,951,834</b>	<b>\$ 61</b>	<b>\$ 758</b>	<b>\$ 27,202</b>
\$ 110,302	\$ -	\$ 1	\$ -
114,166	-	1	-
128,864	1	35	-
113,131	1	56	-
116,545	1	62	-
121,869	61	71	88
131,356	1	13	74
134,595	1	1	86
144,970	1	6	375
160,064	1	1	1,282
<b>\$ 1,275,862</b>	<b>\$ 68</b>	<b>\$ 247</b>	<b>\$ 1,905</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
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Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S1NR_S_DEBT PORTALES SCHOOLS				
2007	\$ 344,971	\$ -	\$ 344,969	\$ -
2008	494,283	-	494,280	-
2009	560,932	1,520	560,779	1,520
2010	542,910	11	542,643	11
2011	548,751	13	548,459	13
2012	521,874	208	521,192	208
2013	475,135	154	474,821	154
2014	476,595	6,375	476,288	6,375
2015	534,135	30,960	532,733	30,960
2016	547,038	542,699	542,699	542,699
<b>Total S1NR_S_DEBT PORTALES SCHOOLS</b>	<b>\$ 5,046,624</b>	<b>\$ 581,940</b>	<b>\$ 5,038,863</b>	<b>\$ 581,940</b>
S1NR_S_OPP PORTALES SCHOOLS				
2007	\$ 27,245	\$ -	\$ 27,245	\$ -
2008	28,542	-	28,541	-
2009	32,225	87	32,216	87
2010	28,297	1	28,283	1
2011	29,151	1	29,136	1
2012	30,538	12	30,498	12
2013	32,844	11	32,822	11
2014	33,672	450	33,651	450
2015	36,339	2,106	36,244	2,106
2016	40,376	40,056	40,056	40,056
<b>Total S1NR_S_OPP PORTALES SCHOOLS</b>	<b>\$ 319,229</b>	<b>\$ 42,724</b>	<b>\$ 318,692</b>	<b>\$ 42,724</b>
S1NR_S_TECH_DEBT PORTALES SCHOOLS				
2007	\$ 87,029	\$ -	\$ 87,028	\$ -
2008	78,261	-	78,260	-
2009	2,518	7	2,518	7
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	30,035	10	30,015	10
2014	64,583	864	64,542	864
2015	75,927	4,401	75,728	4,401
2016	97,448	96,675	96,675	96,675
<b>Total S1NR_S_TECH_DEBT PORTALES SCHOOLS</b>	<b>\$ 435,801</b>	<b>\$ 101,957</b>	<b>\$ 434,766</b>	<b>\$ 101,957</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 344,969	\$ 2	\$ 2	\$ -
494,280	3	3	-
560,779	3	153	-
542,643	3	267	-
548,459	4	292	-
521,192	261	305	378
474,821	3	48	267
476,265	3	3	304
532,435	3	24	1,378
541,587	2	2	4,336
<b>\$ 5,037,430</b>	<b>\$ 287</b>	<b>\$ 1,099</b>	<b>\$ 6,663</b>
\$ 27,245	\$ -	\$ -	\$ -
28,541	-	-	-
32,216	-	9	-
28,283	-	14	-
29,136	-	16	-
30,498	15	18	22
32,822	1	3	18
33,649	1	-	22
36,224	-	2	94
39,974	-	-	320
<b>\$ 318,588</b>	<b>\$ 17</b>	<b>\$ 62</b>	<b>\$ 476</b>
\$ 87,028	\$ 1	\$ 1	\$ -
78,260	1	1	-
2,518	-	1	-
-	-	-	-
-	-	-	-
-	-	-	-
30,015	-	3	17
64,538	-	-	41
75,686	-	3	196
96,477	-	-	772
<b>\$ 434,522</b>	<b>\$ 2</b>	<b>\$ 9</b>	<b>\$ 1,026</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S1R_S_CAP PORTALES SCHOOLS				
2007	\$ 57,434	\$ 1	\$ 57,431	\$ 1
2008	60,451	4	60,441	4
2009	62,882	3	62,848	3
2010	64,738	9	64,722	9
2011	66,659	24	66,642	24
2012	69,991	82	69,966	82
2013	73,275	343	73,218	343
2014	74,059	1,046	73,637	1,046
2015	75,782	2,678	74,239	2,678
2016	75,791	71,926	71,926	71,926
<b>Total S1R_S_CAP PORTALES SCHOOLS</b>	<b>\$ 681,062</b>	<b>\$ 76,116</b>	<b>\$ 675,070</b>	<b>\$ 76,116</b>
S1R_S_DEBT PORTALES SCHOOLS				
2007	\$ 179,626	\$ 4	\$ 179,615	\$ 4
2008	261,723	16	261,680	16
2009	273,094	11	272,947	11
2010	293,136	42	293,062	42
2011	313,696	113	313,618	113
2012	294,985	344	294,881	344
2013	264,738	1,241	264,532	1,241
2014	274,837	3,882	273,270	3,882
2015	283,632	10,024	277,854	10,024
2016	266,993	253,379	253,380	253,379
<b>Total S1R_S_DEBT PORTALES SCHOOLS</b>	<b>\$ 2,706,460</b>	<b>\$ 269,056</b>	<b>\$ 2,684,839</b>	<b>\$ 269,056</b>
S1R_S_OPP PORTALES SCHOOLS				
2007	\$ 11,860	\$ -	\$ 11,859	\$ -
2008	13,360	1	13,357	1
2009	15,123	1	15,115	1
2010	15,861	2	15,857	2
2011	16,265	6	16,261	6
2012	17,086	20	17,080	20
2013	17,890	84	17,876	84
2014	18,059	255	17,955	255
2015	18,494	654	18,118	654
2016	18,501	17,557	17,558	17,557
<b>Total S1R_S_OPP PORTALES SCHOOLS</b>	<b>\$ 162,499</b>	<b>\$ 18,580</b>	<b>\$ 161,036</b>	<b>\$ 18,580</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 57,431	\$ -	\$ -	\$ 3
60,436	-	-	10
62,847	-	-	34
64,722	-	-	16
66,642	-	1	16
69,964	-	1	24
73,206	-	-	57
73,559	-	-	422
73,829	-	3	1,541
70,708	-	-	3,864
<b>\$ 673,344</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ 5,987</b>
\$ 179,615	\$ -	\$ -	\$ 11
261,656	-	-	44
272,947	-	-	147
293,062	-	2	71
313,618	-	3	74
294,870	-	3	101
264,487	-	-	206
272,981	-	-	1,567
276,322	-	12	5,766
249,087	-	-	13,613
<b>\$ 2,678,645</b>	<b>\$ -</b>	<b>\$ 20</b>	<b>\$ 21,600</b>
\$ 11,859	\$ -	\$ -	\$ 1
13,356	-	-	2
15,115	-	-	8
15,857	-	-	4
16,261	-	-	4
17,080	-	-	6
17,873	-	-	14
17,936	-	-	103
18,018	-	1	376
17,260	-	-	943
<b>\$ 160,615</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 1,461</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S1R_S_TECH_DEBT PORTALES SCHOOLS				
2007	\$ 45,316	\$ 1	\$ 45,313	\$ 1
2008	41,439	3	41,432	3
2009	1,226	-	1,226	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	16,735	78	16,722	78
2014	37,243	526	37,031	526
2015	40,318	1,425	39,497	1,425
2016	47,562	45,136	45,136	45,136
<b>Total S1R_S_TECH_DEBT PORTALES SCHOOLS</b>	<b>\$ 229,839</b>	<b>\$ 47,169</b>	<b>\$ 226,357</b>	<b>\$ 47,169</b>
S2NR_S_CAP ELIDA SCHOOLS				
2007	\$ 16,978	\$ -	\$ 16,921	\$ -
2008	16,803	4	16,746	4
2009	19,106	4	19,048	4
2010	19,156	4	19,106	4
2011	19,972	5	19,915	6
2012	21,162	7	21,024	7
2013	23,952	32	23,791	31
2014	23,248	14	23,224	14
2015	27,124	854	27,096	854
2016	27,098	26,722	26,722	26,722
<b>Total S2NR_S_CAP ELIDA SCHOOLS</b>	<b>\$ 214,599</b>	<b>\$ 27,646</b>	<b>\$ 213,593</b>	<b>\$ 27,646</b>
S2NR_S_DEBT ELIDA SCHOOLS				
2007	\$ 31,079	\$ -	\$ 30,975	\$ -
2008	30,052	6	29,949	7
2009	33,292	7	33,191	7
2010	48,424	11	48,297	11
2011	44,438	12	44,311	12
2012	41,248	14	40,980	13
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S2NR_S_DEBT ELIDA SCHOOLS</b>	<b>\$ 228,533</b>	<b>\$ 50</b>	<b>\$ 227,703</b>	<b>\$ 50</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 45,313	\$ -	\$ -	\$ 3
41,429	-	-	7
1,226	-	-	1
-	-	-	-
-	-	-	-
-	-	-	-
16,719	-	-	13
36,991	-	-	212
39,279	-	2	819
44,372	-	-	2,425
<b>\$ 225,329</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 3,480</b>
\$ 16,921	\$ -	\$ 57	\$ -
16,746	-	56	2
19,048	-	56	2
19,106	-	48	2
19,915	-	55	3
21,024	-	135	3
23,791	-	156	5
23,224	-	-	24
27,095	-	-	27
26,490	-	-	376
<b>\$ 213,360</b>	<b>\$ -</b>	<b>\$ 563</b>	<b>\$ 444</b>
\$ 30,975	\$ -	\$ 104	\$ -
29,949	-	100	3
33,191	-	98	3
48,297	-	122	5
44,311	-	121	6
40,980	-	263	5
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ 227,703</b>	<b>\$ -</b>	<b>\$ 808</b>	<b>\$ 22</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S2NR_S_OPP ELIDA SCHOOLS				
2007	\$ 4,245	\$ -	\$ 4,230	\$ -
2008	4,201	1	4,186	1
2009	4,777	1	4,762	1
2010	4,794	1	4,782	1
2011	4,993	1	4,979	1
2012	5,290	2	5,256	2
2013	5,985	8	5,945	8
2014	5,818	4	5,812	4
2015	5,940	187	5,934	187
2016	5,931	5,849	5,849	5,849
<b>Total S2NR_S_OPP ELIDA SCHOOLS</b>	<b>\$ 51,974</b>	<b>\$ 6,054</b>	<b>\$ 51,735</b>	<b>\$ 6,054</b>
S2NR_S_TECH_DEBT ELIDA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S2NR_S_TECH_DEBT ELIDA SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S2R_S_CAP ELIDA SCHOOLS				
2007	\$ 2,934	\$ -	\$ 2,934	\$ -
2008	3,019	-	3,019	-
2009	3,069	-	3,069	-
2010	3,007	-	3,007	-
2011	3,010	-	3,010	-
2012	3,042	-	3,042	-
2013	3,138	3	3,138	4
2014	3,335	4	3,335	3
2015	3,441	89	3,441	89
2016	3,406	3,141	3,141	3,141
<b>Total S2R_S_CAP ELIDA SCHOOLS</b>	<b>\$ 31,401</b>	<b>\$ 3,237</b>	<b>\$ 31,136</b>	<b>\$ 3,237</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 4,230	\$ -	\$ 14	\$ -
4,186	-	14	-
4,762	-	14	-
4,782	-	12	1
4,979	-	14	1
5,256	-	34	1
5,945	-	39	1
5,812	-	-	6
5,934	-	-	6
5,798	-	-	82
<b>\$ 51,684</b>	<b>\$ -</b>	<b>\$ 141</b>	<b>\$ 98</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 2,934	\$ -	\$ -	\$ -
3,019	-	-	-
3,069	-	-	-
3,007	-	-	-
3,010	-	-	-
3,042	-	-	-
3,138	-	-	-
3,335	-	-	-
3,441	-	-	-
3,032	-	-	265
<b>\$ 31,027</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 265</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S2R_S_DEBT ELIDA SCHOOLS				
2007	\$ 5,970	\$ -	\$ 5,970	\$ -
2008	5,399	-	5,399	-
2009	5,347	-	5,347	-
2010	7,366	-	7,366	-
2011	6,698	-	6,698	-
2012	5,834	-	5,834	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S2R_S_DEBT ELIDA SCHOOLS</b>	<b>\$ 36,614</b>	<b>\$ -</b>	<b>\$ 36,614</b>	<b>\$ -</b>
S2R_S_OPP ELIDA SCHOOLS				
2007	\$ 533	\$ -	\$ 533	\$ -
2008	597	-	598	-
2009	636	-	637	-
2010	629	-	628	-
2011	646	-	646	-
2012	660	-	660	-
2013	681	1	681	1
2014	724	1	724	1
2015	724	19	724	19
2016	717	661	661	661
<b>Total S2R_S_OPP ELIDA SCHOOLS</b>	<b>\$ 6,547</b>	<b>\$ 682</b>	<b>\$ 6,492</b>	<b>\$ 682</b>
S2R_S_TECH_DEBT ELIDA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S2R_S_TECH_DEBT ELIDA SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 5,970	\$ -	\$ -	\$ -
5,399	-	-	-
5,347	-	-	-
7,366	-	-	-
6,698	-	-	-
5,834	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 36,614	\$ -	\$ -	\$ -
\$ 532	\$ -	\$ -	\$ -
598	-	-	-
637	-	-	-
629	-	-	-
646	-	-	-
660	-	-	-
681	-	-	-
724	-	-	-
724	-	-	-
638	-	-	56
\$ 6,469	\$ -	\$ -	\$ 56
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S39NR_S_CAP DORA SCHOOLS				
2007	\$ 23,637	\$ -	\$ 23,637	\$ -
2008	22,923	-	22,923	-
2009	24,432	-	24,432	-
2010	23,962	-	23,962	-
2011	23,619	-	23,547	-
2012	23,554	1	23,534	1
2013	26,200	4	26,199	4
2014	26,649	15	26,609	15
2015	28,615	415	28,508	415
2016	27,903	25,527	25,526	25,527
<b>Total S39NR_S_CAP DORA SCHOOLS</b>	<b>\$ 251,494</b>	<b>\$ 25,962</b>	<b>\$ 248,877</b>	<b>\$ 25,962</b>
S39NR_S_DEBT DORA SCHOOLS				
2007	\$ 31,662	\$ -	\$ 31,662	\$ -
2008	30,705	-	30,705	-
2009	30,307	-	30,307	-
2010	51,962	-	51,962	-
2011	42,679	-	42,549	-
2012	38,370	1	38,336	1
2013	25,821	4	25,820	4
2014	53,326	30	53,246	30
2015	69,820	1,013	69,558	1,013
2016	94,283	86,254	86,254	86,254
<b>Total S39NR_S_DEBT DORA SCHOOLS</b>	<b>\$ 468,935</b>	<b>\$ 87,302</b>	<b>\$ 460,399</b>	<b>\$ 87,302</b>
S39NR_S_OPP DORA SCHOOLS				
2007	\$ 5,909	\$ -	\$ 5,909	\$ -
2008	5,731	-	5,731	-
2009	6,108	-	6,108	-
2010	5,991	-	5,991	-
2011	5,905	-	5,887	-
2012	5,889	-	5,883	-
2013	6,550	1	6,550	1
2014	6,662	3	6,652	4
2015	7,157	104	7,130	104
2016	6,975	6,382	6,382	6,381
<b>Total S39NR_S_OPP DORA SCHOOLS</b>	<b>\$ 62,877</b>	<b>\$ 6,490</b>	<b>\$ 62,223</b>	<b>\$ 6,490</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 23,637	\$ -	\$ -	\$ -
22,923	-	-	-
24,431	-	-	-
23,962	-	-	-
23,547	2	2	70
23,534	20	20	1
26,199	-	-	1
26,779	-	-	40
28,501	-	-	107
23,475	-	-	2,376
<b>\$ 246,988</b>	<b>\$ 22</b>	<b>\$ 22</b>	<b>\$ 2,595</b>
\$ 31,662	\$ -	\$ -	\$ -
30,705	-	-	-
30,308	-	-	-
51,962	-	-	-
42,549	4	4	126
38,336	32	32	2
25,820	-	-	1
53,585	-	-	80
69,542	-	-	262
79,321	-	-	8,029
<b>\$ 453,790</b>	<b>\$ 36</b>	<b>\$ 36</b>	<b>\$ 8,500</b>
\$ 5,909	\$ -	\$ -	\$ -
5,731	-	-	-
6,108	-	-	-
5,990	-	-	-
5,887	-	1	18
5,883	5	5	-
6,550	-	-	-
6,695	-	-	10
7,129	-	-	27
5,869	-	-	594
<b>\$ 61,751</b>	<b>\$ 5</b>	<b>\$ 6</b>	<b>\$ 649</b>

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**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S39NR_S_TCH_DEBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	28,837	26,382	26,382	26,382
<b>Total S39NR_S_TCH_DEBT DORA SCHOOLS</b>	<b>\$ 28,837</b>	<b>\$ 26,382</b>	<b>\$ 26,382</b>	<b>\$ 26,382</b>
S39R_S_CAP DORA SCHOOLS				
2007	\$ 6,422	\$ -	\$ 6,422	\$ -
2008	6,468	-	6,468	-
2009	6,519	-	6,519	-
2010	6,534	-	6,534	-
2011	6,576	-	6,576	-
2012	6,905	2	6,904	2
2013	6,931	2	6,931	2
2014	7,028	61	7,026	61
2015	7,335	197	7,313	197
2016	7,299	7,165	7,165	7,165
<b>Total S39R_S_CAP DORA SCHOOLS</b>	<b>\$ 68,017</b>	<b>\$ 7,427</b>	<b>\$ 67,858</b>	<b>\$ 7,427</b>
S39R_S_DEBT DORA SCHOOLS				
2007	\$ 8,602	\$ -	\$ 8,602	\$ -
2008	9,231	-	9,231	-
2009	8,087	-	8,087	-
2010	14,342	-	14,342	-
2011	11,883	-	11,883	-
2012	11,247	3	11,247	4
2013	6,966	2	6,966	2
2014	14,520	127	14,516	127
2015	18,211	490	18,155	490
2016	25,597	25,127	25,126	25,126
<b>Total S39R_S_DEBT DORA SCHOOLS</b>	<b>\$ 128,686</b>	<b>\$ 25,749</b>	<b>\$ 128,155</b>	<b>\$ 25,749</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
24,261	-	-	2,456
\$ 24,261	\$ -	\$ -	\$ 2,456
\$ 6,422	\$ -	\$ -	\$ -
6,469	-	-	-
6,519	-	-	-
6,535	-	-	-
6,576	-	-	-
6,904	-	-	-
6,931	-	-	-
7,025	-	-	2
7,312	-	-	23
7,097	-	-	134
\$ 67,790	\$ -	\$ -	\$ 159
\$ 8,602	\$ -	\$ -	\$ -
9,231	-	-	-
8,087	-	-	-
14,342	-	-	-
11,883	-	-	-
11,247	-	-	-
6,966	-	-	-
14,514	-	-	4
18,155	-	-	56
24,890	-	-	471
\$ 127,917	\$ -	\$ -	\$ 531

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S39R_S_OPP DORA SCHOOLS				
2007	\$ 1,397	\$ -	\$ 1,397	\$ -
2008	1,462	-	1,462	-
2009	1,545	-	1,545	-
2010	1,548	-	1,548	-
2011	1,558	-	1,558	-
2012	1,681	1	1,681	1
2013	1,689	-	1,689	-
2014	1,713	15	1,712	15
2015	1,788	48	1,782	48
2016	1,780	1,748	1,748	1,748
<b>Total S39R_S_OPP DORA SCHOOLS</b>	<b>\$ 16,161</b>	<b>\$ 1,812</b>	<b>\$ 16,122</b>	<b>\$ 1,812</b>
S39R_S_TCH_DEBT DORA SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	7,829	7,685	7,685	7,685
<b>Total S39R_S_TCH_DEBT DORA SCHOOLS</b>	<b>\$ 7,829</b>	<b>\$ 7,685</b>	<b>\$ 7,685</b>	<b>\$ 7,685</b>
S3NR_S_CAP TEXICO SCHOOLS				
2007	\$ 33,205	\$ -	\$ 33,205	\$ -
2008	34,900	-	34,900	-
2009	39,714	-	39,714	-
2010	40,130	-	40,130	-
2011	34,253	-	34,253	-
2012	35,574	-	35,574	-
2013	38,101	81	38,101	81
2014	36,855	187	36,855	187
2015	44,673	498	44,673	498
2016	41,749	41,743	41,743	41,743
<b>Total S3NR_S_CAP TEXICO SCHOOLS</b>	<b>\$ 379,154</b>	<b>\$ 42,509</b>	<b>\$ 379,148</b>	<b>\$ 42,509</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 1,397	\$ -	\$ -	\$ -
1,462	-	-	-
1,545	-	-	-
1,548	-	-	-
1,558	-	-	-
1,681	-	-	-
1,689	-	-	-
1,712	-	-	-
1,782	-	-	6
1,731	-	-	33
<b>\$ 16,105</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
7,613	-	-	144
<b>\$ 7,613</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144</b>
\$ 33,205	\$ -	\$ -	\$ -
34,900	-	-	-
39,714	-	-	-
40,130	-	-	-
34,253	-	-	-
35,574	-	-	-
38,101	-	-	-
36,855	-	-	-
44,673	-	-	-
41,743	-	-	6
<b>\$ 379,148</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S3NR_S_DEBT TEXICO SCHOOLS				
2007	\$ 45,292	\$ -	\$ 45,292	\$ -
2008	101,629	-	101,629	-
2009	105,461	-	105,461	-
2010	105,019	-	105,019	-
2011	103,478	-	103,478	-
2012	97,473	-	97,473	-
2013	101,806	217	101,806	217
2014	94,036	478	94,036	478
2015	184,676	2,059	184,675	2,059
2016	173,204	173,181	173,181	173,181
<b>Total S3NR_S_DEBT TEXICO SCHOOLS</b>	<b>\$ 1,112,074</b>	<b>\$ 175,935</b>	<b>\$ 1,112,050</b>	<b>\$ 175,935</b>
S3NR_S_OPP TEXICO SCHOOLS				
2007	\$ 7,637	\$ -	\$ 7,637	\$ -
2008	8,114	-	8,114	-
2009	9,929	-	9,929	-
2010	10,032	-	10,032	-
2011	8,563	-	8,563	-
2012	8,885	-	8,884	-
2013	9,297	20	9,297	20
2014	9,214	47	9,214	47
2015	11,168	124	11,168	124
2016	10,431	10,430	10,430	10,430
<b>Total S3NR_S_OPP TEXICO SCHOOLS</b>	<b>\$ 93,270</b>	<b>\$ 10,621</b>	<b>\$ 93,268</b>	<b>\$ 10,621</b>
S3NR_S_TECH_DEBT TEXICO SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S3NR_S_TECH_DEBT TEXICO SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 45,292	\$ -	\$ -	\$ -
101,629	-	-	-
105,461	-	-	-
105,019	-	-	-
103,478	-	-	-
97,473	-	-	-
101,806	-	-	-
94,036	-	-	-
184,675	-	-	-
173,181	-	-	24
<b>\$ 1,112,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24</b>
\$ 7,637	\$ -	\$ -	\$ -
8,114	-	-	-
9,929	-	-	-
10,032	-	-	-
8,563	-	-	-
8,884	-	-	-
9,297	-	-	-
9,214	-	-	-
11,168	-	-	-
10,430	-	-	1
<b>\$ 93,268</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S3R_S_CAP TEXICO SCHOOLS				
2007	\$ 2,720	\$ -	\$ 2,720	\$ -
2008	2,690	-	2,690	-
2009	2,855	-	2,855	-
2010	3,129	-	3,129	-
2011	3,061	-	3,061	-
2012	3,339	-	3,338	-
2013	3,551	-	3,552	-
2014	3,544	-	3,544	-
2015	3,760	406	3,760	406
2016	4,026	4,026	4,026	4,026
<b>Total S3R_S_CAP TEXICO SCHOOLS</b>	<b>\$ 32,675</b>	<b>\$ 4,432</b>	<b>\$ 32,675</b>	<b>\$ 4,432</b>
S3R_S_DEBT TEXICO SCHOOLS				
2007	\$ 3,711	\$ -	\$ 3,711	\$ -
2008	7,834	-	7,834	-
2009	7,582	-	7,582	-
2010	8,188	-	8,188	-
2011	9,629	-	9,629	-
2012	9,101	-	9,101	-
2013	9,489	-	9,489	-
2014	9,087	-	9,087	-
2015	13,657	1,474	13,657	1,474
2016	14,855	14,855	14,855	14,855
<b>Total S3R_S_DEBT TEXICO SCHOOLS</b>	<b>\$ 93,133</b>	<b>\$ 16,329</b>	<b>\$ 93,133</b>	<b>\$ 16,329</b>
S3R_S_OPP TEXICO SCHOOLS				
2007	\$ 604	\$ -	\$ 604	\$ -
2008	616	-	616	-
2009	661	-	661	-
2010	748	-	748	-
2011	732	-	732	-
2012	797	-	797	-
2013	788	-	788	-
2014	787	-	787	-
2015	835	90	835	90
2016	895	895	895	895
<b>Total S3R_S_OPP TEXICO SCHOOLS</b>	<b>\$ 7,463</b>	<b>\$ 985</b>	<b>\$ 7,463</b>	<b>\$ 985</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 2,721	\$ -	\$ -	\$ -
2,690	-	-	-
2,855	-	-	-
3,129	-	-	-
3,061	-	-	-
3,338	-	-	-
3,551	-	-	-
3,544	-	-	-
3,760	-	-	-
4,026	-	-	-
<b>\$ 32,675</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 3,710	\$ -	\$ -	\$ -
7,834	-	-	-
7,583	-	-	-
8,188	-	-	-
9,629	-	-	-
9,101	-	-	-
9,489	-	-	-
9,087	-	-	-
13,657	-	-	-
14,855	-	-	-
<b>\$ 93,133</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 604	\$ -	\$ -	\$ -
616	-	-	-
661	-	-	-
748	-	-	-
732	-	-	-
797	-	-	-
788	-	-	-
787	-	-	-
835	-	-	-
895	-	-	-
<b>\$ 7,463</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S3R_S_TECH_DEBT TEXICO SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S3R_S_TECH_DEBT TEXICO SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S5NR_S_CAP FLOYD SCHOOLS				
2007	\$ 22,503	\$ -	\$ 22,446	\$ -
2008	22,647	-	22,591	-
2009	26,039	-	25,983	-
2010	24,926	-	24,870	-
2011	23,904	-	23,849	-
2012	24,263	-	24,262	-
2013	24,854	4	24,843	4
2014	24,236	42	24,232	42
2015	26,953	817	26,939	817
2016	27,222	26,952	26,952	26,952
<b>Total S5NR_S_CAP FLOYD SCHOOLS</b>	<b>\$ 247,547</b>	<b>\$ 27,815</b>	<b>\$ 246,967</b>	<b>\$ 27,815</b>
S5NR_S_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S5NR_S_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -
\$ 22,446	\$ -	\$ 56	\$ -
22,591	-	56	-
25,983	-	57	-
24,870	-	56	-
23,849	-	55	-
24,262	-	-	-
24,843	-	-	11
24,230	-	-	4
26,933	-	-	14
26,899	-	-	270
\$ 246,906	\$ -	\$ 280	\$ 299
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S5NR_S_OPP FLOYD SCHOOLS				
2007	\$ 5,623	\$ -	\$ 5,609	\$ -
2008	5,662	-	5,648	-
2009	6,210	-	6,197	-
2010	6,219	-	6,205	-
2011	5,976	-	5,962	-
2012	6,066	-	6,066	-
2013	6,214	1	6,211	1
2014	6,059	10	6,058	11
2015	6,266	190	6,263	190
2016	6,330	6,268	6,267	6,267
<b>Total S5NR_S_OPP FLOYD SCHOOLS</b>	<b>\$ 60,625</b>	<b>\$ 6,469</b>	<b>\$ 60,486</b>	<b>\$ 6,469</b>
S5NR_S_TECH_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S5NR_S_TECH_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S5R_S_CAP FLOYD SCHOOLS				
2007	\$ 5,028	\$ -	\$ 5,027	\$ -
2008	5,149	-	5,149	-
2009	5,379	-	5,379	-
2010	5,496	-	5,496	-
2011	5,684	-	5,684	-
2012	5,791	-	5,791	-
2013	5,814	4	5,814	4
2014	5,836	103	5,836	103
2015	6,426	179	6,296	179
2016	6,491	6,204	6,204	6,204
<b>Total S5R_S_CAP FLOYD SCHOOLS</b>	<b>\$ 57,094</b>	<b>\$ 6,490</b>	<b>\$ 56,676</b>	<b>\$ 6,490</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 5,609	\$ -	\$ 14	\$ -
5,648	-	14	-
6,197	-	13	-
6,205	-	14	-
5,962	-	14	-
6,066	-	-	-
6,211	-	-	3
6,057	-	-	1
6,262	-	-	3
6,255	-	-	63
<b>\$ 60,472</b>	<b>\$ -</b>	<b>\$ 69</b>	<b>\$ 70</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 5,028	\$ -	\$ -	\$ -
5,149	-	-	-
5,379	-	-	-
5,496	-	-	-
5,684	-	-	-
5,790	-	-	-
5,814	-	-	-
5,836	-	-	-
6,270	-	-	130
6,137	-	-	287
<b>\$ 56,583</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 417</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S5R_S_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S5R_S_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S5R_S_OPP FLOYD SCHOOLS				
2007	\$ 1,071	\$ -	\$ 1,071	\$ -
2008	1,169	-	1,169	-
2009	1,302	-	1,302	-
2010	1,374	-	1,374	-
2011	1,421	-	1,421	-
2012	1,448	-	1,448	-
2013	1,453	1	1,453	1
2014	1,458	26	1,458	26
2015	1,513	42	1,482	42
2016	1,527	1,460	1,460	1,460
<b>Total S5R_S_OPP FLOYD SCHOOLS</b>	<b>\$ 13,736</b>	<b>\$ 1,529</b>	<b>\$ 13,638</b>	<b>\$ 1,529</b>
S5R_S_TECH_DEBT FLOYD SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S5R_S_TECH_DEBT FLOYD SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -
\$ 1,071	\$ -	\$ -	\$ -
1,169	-	-	-
1,302	-	-	-
1,374	-	-	-
1,421	-	-	-
1,447	-	-	-
1,453	-	-	-
1,458	-	-	-
1,477	-	-	30
1,444	-	-	68
\$ 13,616	\$ -	\$ -	\$ 98
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S74NR_S_CAP HOUSE SCHOOLS				
2007	\$ 6,793	\$ -	\$ 6,793	\$ -
2008	6,959	-	6,959	-
2009	8,020	-	8,020	-
2010	8,394	-	8,395	-
2011	8,601	-	8,601	-
2012	9,264	-	9,264	-
2013	10,003	-	10,003	-
2014	10,254	-	10,254	-
2015	11,002	34	10,995	35
2016	11,544	11,506	11,505	11,505
<b>Total S74NR_S_CAP HOUSE SCHOOLS</b>	<b>\$ 90,834</b>	<b>\$ 11,540</b>	<b>\$ 90,789</b>	<b>\$ 11,540</b>
S74NR_S_DEBT HOUSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	25,933	-	25,933	-
2010	20,403	-	20,403	-
2011	17,576	-	17,576	-
2012	27,161	-	27,161	-
2013	22,248	-	22,248	-
2014	22,548	-	22,548	-
2015	24,545	77	24,531	77
2016	24,878	24,794	24,794	24,794
<b>Total S74NR_S_DEBT HOUSE SCHOOLS</b>	<b>\$ 185,292</b>	<b>\$ 24,871</b>	<b>\$ 185,194</b>	<b>\$ 24,871</b>
S74NR_S_OPP HOUSE SCHOOLS				
2007	\$ 1,676	\$ -	\$ 1,675	\$ -
2008	1,795	-	1,795	-
2009	2,005	-	2,005	-
2010	2,099	-	2,099	-
2011	2,146	-	2,146	-
2012	2,311	-	2,311	-
2013	2,495	-	2,495	-
2014	2,556	-	2,557	-
2015	2,744	9	2,743	9
2016	2,877	2,867	2,867	2,867
<b>Total S74NR_S_OPP HOUSE SCHOOLS</b>	<b>\$ 22,704</b>	<b>\$ 2,876</b>	<b>\$ 22,693</b>	<b>\$ 2,876</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 6,793	\$ -	\$ -	\$ -
6,959	-	-	-
8,020	-	-	-
8,394	-	-	-
8,601	-	-	-
9,264	-	-	-
10,003	-	-	-
10,254	-	-	-
10,995	-	-	6
11,480	-	-	39
<b>\$ 90,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
25,933	-	-	-
20,403	-	-	-
17,576	-	-	-
27,161	-	-	-
22,248	-	-	-
22,548	-	-	-
24,531	-	-	14
24,739	-	-	84
<b>\$ 185,139</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98</b>
\$ 1,675	\$ -	\$ -	\$ -
1,795	-	-	-
2,005	-	-	-
2,099	-	-	-
2,146	-	-	-
2,311	-	-	-
2,495	-	-	-
2,557	-	-	-
2,743	-	-	1
2,861	-	-	10
<b>\$ 22,687</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S74NR_S_TCH_DEBT HOUSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S74NR_S_TCH_DEBT HOUSE SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S74R_S_CAP HOUSE SCHOOLS				
2007	\$ 402	\$ -	\$ 402	\$ -
2008	448	-	448	-
2009	437	-	437	-
2010	440	-	440	-
2011	460	-	460	-
2012	472	-	472	-
2013	476	-	476	-
2014	472	-	472	-
2015	475	62	475	62
2016	524	442	442	442
<b>Total S74R_S_CAP HOUSE SCHOOLS</b>	<b>\$ 4,606</b>	<b>\$ 504</b>	<b>\$ 4,524</b>	<b>\$ 504</b>
S74R_S_DEBT HOUSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	1,449	-	1,448	-
2010	1,072	-	1,072	-
2011	940	-	940	-
2012	1,312	-	1,312	-
2013	963	-	963	-
2014	944	-	945	-
2015	924	121	924	121
2016	932	787	787	787
<b>Total S74R_S_DEBT HOUSE SCHOOLS</b>	<b>\$ 8,536</b>	<b>\$ 908</b>	<b>\$ 8,391</b>	<b>\$ 908</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -
\$ 402	\$ -	\$ -	\$ -
448	-	-	-
437	-	-	-
440	-	-	-
460	-	-	-
472	-	-	-
476	-	-	-
472	-	-	-
475	-	-	-
379	-	-	81
\$ 4,461	\$ -	\$ -	\$ 81
\$ -	\$ -	\$ -	\$ -
-	-	-	-
1,449	-	-	-
1,072	-	-	-
940	-	-	-
1,312	-	-	-
963	-	-	-
945	-	-	-
924	-	-	-
673	-	-	145
\$ 8,278	\$ -	\$ -	\$ 145

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S74R_S_OPP HOUSE SCHOOLS				
2007	\$ 80	\$ -	\$ 80	\$ -
2008	90	-	90	-
2009	88	-	87	-
2010	88	-	88	-
2011	90	-	90	-
2012	93	-	93	-
2013	98	-	98	-
2014	97	-	97	-
2015	97	13	97	13
2016	107	91	91	91
<b>Total S74R_S_OPP HOUSE SCHOOLS</b>	<b>\$ 928</b>	<b>\$ 104</b>	<b>\$ 911</b>	<b>\$ 104</b>
S74R_S_TECH_DEBT HOUSE SCHOOLS				
2015	\$ -	\$ -	\$ -	\$ -
2016	-	-	-	-
<b>S74R_S_TECH_DEBT HOUSE SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
S9NR_S_CAP MELROSE SCHOOLS				
2007	\$ 1,733	\$ -	\$ 1,733	\$ -
2008	1,539	-	1,540	-
2009	1,699	-	1,699	-
2010	1,733	-	1,733	-
2011	1,680	-	1,680	-
2012	1,733	-	1,733	-
2013	1,885	-	1,885	-
2014	1,807	3	1,806	3
2015	2,201	5	2,200	6
2016	2,188	2,058	2,057	2,057
<b>Total S9NR_S_CAP MELROSE SCHOOLS</b>	<b>\$ 18,198</b>	<b>\$ 2,066</b>	<b>\$ 18,066</b>	<b>\$ 2,066</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 80	\$ -	\$ -	\$ -
90	-	-	-
88	-	-	-
88	-	-	-
90	-	-	-
93	-	-	-
97	-	-	-
97	-	-	-
97	-	-	-
78	-	-	17
\$ 898	\$ -	\$ -	\$ 17
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ 1,733	\$ -	\$ -	\$ -
1,539	-	-	-
1,699	-	-	-
1,733	-	-	-
1,680	-	-	-
1,733	-	-	-
1,885	-	-	-
1,806	-	-	-
2,200	-	-	1
1,928	-	-	131
\$ 17,936	\$ -	\$ -	\$ 132

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S9NR_S_DEBT MELROSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	3,551	-	3,551	-
2012	3,713	-	3,713	-
2013	3,827	-	3,827	-
2014	3,538	6	3,537	6
2015	4,191	10	4,190	11
2016	4,061	3,818	3,817	3,817
<b>Total S9NR_S_DEBT MELROSE SCHOOLS</b>	<b>\$ 22,881</b>	<b>\$ 3,834</b>	<b>\$ 22,635</b>	<b>\$ 3,834</b>
S9NR_S_OPP MELROSE SCHOOLS				
2007	\$ 433	\$ -	\$ 433	\$ -
2008	385	-	385	-
2009	425	-	425	-
2010	433	-	433	-
2011	420	-	420	-
2012	433	-	433	-
2013	471	-	471	-
2014	452	1	452	1
2015	551	1	550	1
2016	547	514	514	514
<b>Total S9NR_S_OPP MELROSE SCHOOLS</b>	<b>\$ 4,550</b>	<b>\$ 516</b>	<b>\$ 4,516</b>	<b>\$ 516</b>
S9NR_S_TECH_DEBT MELROSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S9NR_S_TECH_DEBT MELROSE SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.



Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
3,551	-	-	-
3,713	-	-	-
3,827	-	-	-
3,537	-	-	1
4,190	-	-	2
3,577	-	-	243
<b>\$ 22,395</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 246</b>
\$ 433	\$ -	\$ -	\$ -
385	-	-	-
425	-	-	-
433	-	-	-
420	-	-	-
433	-	-	-
471	-	-	-
452	-	-	-
550	-	-	-
482	-	-	33
<b>\$ 4,484</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S9R_S_CAP MELROSE SCHOOLS				
2007	\$ 482	\$ -	\$ 482	\$ -
2008	459	-	459	-
2009	494	-	494	-
2010	477	-	477	-
2011	592	-	592	-
2012	590	-	589	-
2013	583	-	583	-
2014	578	-	579	-
2015	628	-	628	-
2016	616	607	607	607
<b>Total S9R_S_CAP MELROSE SCHOOLS</b>	<b>\$ 5,499</b>	<b>\$ 607</b>	<b>\$ 5,490</b>	<b>\$ 607</b>
S9R_S_DEBT MELROSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	1,251	-	1,251	-
2012	1,263	-	1,263	-
2013	1,222	-	1,222	-
2014	1,178	-	1,178	-
2015	1,247	-	1,247	-
2016	1,203	1,187	1,186	1,187
<b>Total S9R_S_DEBT MELROSE SCHOOLS</b>	<b>\$ 7,364</b>	<b>\$ 1,187</b>	<b>\$ 7,347</b>	<b>\$ 1,187</b>
S9R_S_OPP MELROSE SCHOOLS				
2007	\$ 120	\$ -	\$ 120	\$ -
2008	115	-	115	-
2009	124	-	124	-
2010	119	-	119	-
2011	137	-	137	-
2012	137	-	137	-
2013	136	-	136	-
2014	134	-	134	-
2015	146	-	146	-
2016	143	141	141	141
<b>Total S9R_S_OPP MELROSE SCHOOLS</b>	<b>\$ 1,311</b>	<b>\$ 141</b>	<b>\$ 1,309</b>	<b>\$ 141</b>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ 482	\$ -	\$ -	\$ -
459	-	-	-
494	-	-	-
476	-	-	-
592	-	-	-
590	-	-	-
584	-	-	-
578	-	-	-
628	-	-	-
607	-	-	9
<b>\$ 5,490</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
1,251	-	-	-
1,263	-	-	-
1,222	-	-	-
1,178	-	-	-
1,247	-	-	-
1,186	-	-	17
<b>\$ 7,347</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17</b>
\$ 120	\$ -	\$ -	\$ -
115	-	-	-
124	-	-	-
119	-	-	-
137	-	-	-
137	-	-	-
136	-	-	-
134	-	-	-
146	-	-	-
141	-	-	2
<b>\$ 1,309</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>

See independent auditors' report.

**STATE OF NEW MEXICO**  
Roosevelt County  
County Treasurer's Property Tax Schedule  
For the Year Ended June 30, 2017

Agency	Property Taxes Levied	Collected In Current Year	Collected To Date	Distributed In Current Year
S9R_S_TECH_DEBT MELROSE SCHOOLS				
2007	\$ -	\$ -	\$ -	\$ -
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
<b>Total S9R_S_TECH_DEBT MELROSE SCHOOLS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GRAND TOTALS</b>	<b>\$ 71,329,357</b>	<b>\$ 8,638,756</b>	<b>\$ 70,674,643</b>	<b>\$ 8,638,756</b>
2007	\$ 5,471,518	\$ (3)	\$ 5,469,979	\$ (3)
2008	6,195,501	74	6,193,888	74
2009	6,462,056	5,196	6,459,737	5,196
2010	6,879,431	415	6,877,039	415
2011	7,065,666	713	7,062,111	713
2012	7,208,132	2,457	7,203,329	2,457
2013	7,336,538	15,017	7,331,385	15,017
2014	7,593,033	77,831	7,580,675	77,831
2015	8,465,343	280,594	8,240,039	280,594
2016	8,652,139	8,256,462	8,256,461	8,256,462
	<u>\$ 71,329,357</u>	<u>\$ 8,638,756</u>	<u>\$ 70,674,643</u>	<u>\$ 8,638,756</u>

See independent auditors' report.

Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -
\$ 70,549,201	\$ 1,704	\$ 15,825	\$ 638,889
\$ 5,469,978	\$ 7	\$ 1,503	\$ 37
6,193,821	8	1,479	136
6,459,725	15	1,898	420
6,877,032	9	2,177	214
7,062,104	41	2,338	1,217
7,203,223	984	3,135	1,670
7,330,718	10	2,182	2,971
7,583,859	10	380	11,978
8,211,792	604	718	224,585
8,156,949	16	15	395,661
\$ 70,549,201	\$ 1,704	\$ 15,825	\$ 638,889

See independent auditors' report.

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**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds  
For the Year Ended June 30, 2017

Schedule VII

	<b>Balance July 1, 2016</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2017</b>
<i>Assets</i>				
Cash	\$ 19,157	\$ 4,570,493	\$ 4,557,483	\$ 32,167
Property taxes receivable	337,918	4,561,713	4,549,286	350,345
<i>Total assets</i>	<u>\$ 357,075</u>	<u>\$ 9,132,206</u>	<u>\$ 9,106,769</u>	<u>\$ 382,512</u>
 <i>Liabilities</i>				
Deposits held in trust	\$ 19,157	\$ 4,570,493	\$ 4,557,483	\$ 32,167
Due to other taxing entities	337,918	4,561,713	4,549,286	350,345
<i>Total liabilities</i>	<u>\$ 357,075</u>	<u>\$ 9,132,206</u>	<u>\$ 9,106,769</u>	<u>\$ 382,512</u>

See independent auditors' report.

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## **COMPLIANCE SECTION**



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITORS' REPORT**

Timothy Keller  
New Mexico State Auditor  
Roosevelt County Commissioners  
Roosevelt County  
Portales, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the General Fund and major special revenue fund of Roosevelt County (the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 30, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

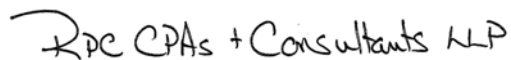
We noted a matter that is required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as item NM 2017-001.

## **County's Responses to Finding**

The County's responses to the finding identified in our audit are described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



RPC CPAs + Consultants, LLP  
Albuquerque, New Mexico  
November 30, 2017

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of Findings and Responses  
June 30, 2017

Schedule VIII  
Page 1 of 2

**Section I – Summary of Auditors’ Results:**

*Financial Statements:*

- |  |            |
|--|------------|
| 1. Type of auditors’ report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None Noted |
| c. Noncompliance material to the financial statements noted?                     | None Noted |

**STATE OF NEW MEXICO**  
Roosevelt County  
Schedule of Findings and Responses  
June 30, 2017

Schedule VIII  
Page 2 of 2

**Section II – Financial Statement Findings**

None

**Section III – Section 12-6-5 NMSA Findings**

**NM 2017-001 – Cash Appropriations in Excess of Available Cash Balances – Other noncompliance**

*Condition:* The County maintained a deficit budget in excess of available cash balances in the following fund:

<b><u>Special Revenue Funds</u></b>	<b><u>Designated Cash</u></b>	<b><u>Beginning Year Cash &amp; AR Available</u></b>	<b><u>Cash Appropriation in Excess of Available Cash</u></b>
Milnesand Fire Protection (472)	\$322,916	\$265,764	\$57,152

*Criteria:* Section 2.2.2.10. (P) (1), NMAC, requires all County funds, with the exception of agency funds, to be budgeted by the local governing body and submitted to the Department of Finance and Administration for approval. Cash balances rebudgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

*Effect:* The County will have to supplement the budget deficit with other funds, which may lead to financial difficulties and deplete the budget in other funds.

*Cause:* County management budgeted a deficit in excess of prior year available cash per the audited financial statements, and did not verify that budgeted cash equaled the cash per the audited financial statements.

*Auditors' Recommendations:* The County should adjust budget revenues to match actuals, ensure cash per the budget statements tie to the audited financial statements and avoid budgeting deficits in excess of available cash balances.

*Agency's Response:* The County Manager and Finance Specialist monitor comprehensive fund budget reports monthly at a minimum. After the creation of the initial fiscal year budget, monitoring focuses on actual expenses to ensure the budgeted revenue and expenditure parameters are sustained. In this instance, the budget was created to procure a firetruck in FY17 the County would take delivery of in FY18. The actual expenditures for this fund were only 16 percent of the budgeted amount, however, the budget exceeded the given parameters. The County Manager and Finance Specialist will review the FY2018 Budget and FY17 Balance Sheet to ensure this finding has not been replicated in FY18. These two individuals will also ensure necessary budget adjustments continue to be made to revenues and expenditures and will focus on this quarterly. The initial assessment of the FY18 Budget and FY17 Balance Sheet will be completed by the Financial Specialist and reviewed by the County Manager no later than Feb. 1, 2018, following any necessary FY17 entries required by the auditors.

**Section IV – Prior Year Audit Findings**

FS 2015-001- Deficiencies in Internal Control Structure Design, Operation, and Oversight – Resolved

FS 2015-002- Inadequate Documentation for Travel and Per Diem Expenditures – Resolved

FS 2015-012- Untimely Preparation and Submission of PERA Reports – Resolved

FS 2016-001- Accounts Receivable Cutoff – Resolved

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**STATE OF NEW MEXICO**

Roosevelt County

Other Disclosures

June 30, 2017

**Exit Conference**

An exit conference was held on November 30, 2017. In attendance were the following:

**Representing Roosevelt County:**

Amber Hamilton, County Manager  
Paul Grider, County Commissioner Chair  
Layle Sanchez, County Treasurer  
DeAun Searl, County Clerk  
Stevin Floyd, Chief Deputy Assessor  
Debra Olds, Human Resources Administrator  
Toni Williamson, Finance Specialist  
Malin Parker, Sheriff

**Representing RPC CPAs + Consultants, LLP:**

Danny Martinez, CPA, Partner  
Jack Kirkland, CPA, Partner  
Zoë Vergas, CPA, Audit Senior

**Auditor Prepared Financial Statements**

RPC CPAs + Consultants, LLP prepared the GAAP-basis financial statements and footnotes of Roosevelt County from the original books and records provided to them by the management of the County. The responsibility for the financial statements remains with the County.