



RESOLUTION NUMBER: 2016-29

Authorizing and Approving Submission of a Completed Application for Financial Assistance and Project Approval to the New Mexico Finance Authority

WHEREAS, the Roosevelt County ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Roosevelt Board of County Commissioners ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to currently refund and redeem the Governmental Unit's Gross Receipts Tax Revenue Bonds, Series 2006 Bonds ("Project") for the benefit of the Governmental unit and its citizens; and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF ROOSEVELT COUNTY:

Section 1. That all action (not consistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is hereby approved and confirmed.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Authority for its review, and are further authorized to take such other action as may be requested by the Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.


Section 5. This resolution shall take effect immediately upon its adoption.



PASSED, ADOPTED AND APPROVED this 17th day of May, 2016.

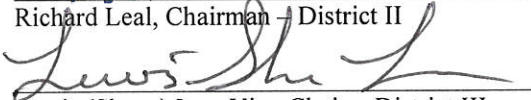
BODY OF COUNTY COMMISSIONERS
ROOSEVELT COUNTY, NEW MEXICO

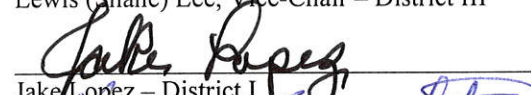
ATTEST:



DeAun D. Searl, Roosevelt County Clerk

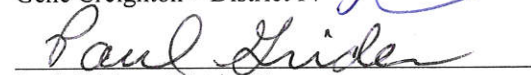


absent
Richard Leal, Chairman – District II


Lewis (Shane) Lee, Vice-Chair – District III


Jake Lopez – District I


Gene Creighton – District IV


Paul Grider – District V





NEW MEXICO
FINANCE AUTHORITY

NMFA Use Only:

App. #:	-PP
FA assigned:	
Legislative Authorization	

**PUBLIC PROJECT REVOLVING FUND
INFRASTRUCTURE APPLICATION**

I. GENERAL INFORMATION

A. APPLICANT /ENTITY

Application Date:	04/29/2016
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Applicant/Entity:	Roosevelt County		
Address:	109 W 1st Street, Portales, NM 88130		
County	Roosevelt	Census Tract:	
Federal Employer Identification Number (EIN) as issued by the IRS:	85-6000242		
Legislative District:	Senate:	House:	
Phone:	5753565307	Fax:	5753568307
Email Address:	ahamilton@rooseveltcoun		
Individual Completing Application:	Andrew Stricklin		
Address:	6301 Uptown Blvd Ne SUITE 110 ABQ, NM 87110		
Phone:	505-872-5996	Fax:	505-872-5979
Email Address:	andrew.stricklin@rbccm.com		

B. CONSULTING PROFESSIONALS (Bond/Legal Counsel, Architect, Engineer, etc.), if available:

Firm:	RBC Capital Markets - Financial Advisor		
Contact:	Erik Harrigan		
Address:	6301 Uptown Blvd Ne SUITE 110 ABQ, NM 87110		
Phone:	505-872-5992	Fax:	505-872-5979
Email Address:	erik.harrigan@rbccm.com		

20161567 05/17/2016 11:06:51 AM
Page: 3 of 7 Fee: 0 RES
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B. PRIMARY CONTACT PERSON:

Name:	RBC Capital Markets				
Contact:	Erik Harrigan				
Address:	6301 Uptown Blvd Ne SUITE 110 ABQ, NM 87110				
Phone:	505-872-5992	Fax:	505-872-5979	Email Address:	erik.harrigan@rbccm.com

II. PROJECT SUMMARY

A. Project Description. Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of the project.

Current refund of all Series 2006 Bonds

2. Proposed Project Start Date: N/A Proposed Project Completion Date: N/A
 When do you need NMFA funds available? Day of Closing (refunding)

3. How will the ongoing maintenance, operation, and replacement of this project be funded?

N/A - Refunding of outstanding debt

4. Provide a detailed drawdown schedule for project payments. The schedule may reflect monthly or quarterly payments.

B. Total Project Cost & Sources of Funds Detail.

Construction Activities	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Planning and Design	\$	\$	\$	\$
Construction	\$	\$	\$	\$
Equipment	\$	\$	\$	\$
Infrastructure Activities				
Facility Acquisition	\$	\$	\$	\$



Land Acquisition	\$	\$	\$	\$
Utilities (Electric, Gas, Water, etc.)	\$	\$	\$	\$
Engineering and Architectural	\$	\$	\$	\$
Contingencies	\$	\$	\$	\$
Project Administration/Legal Fees	\$	\$	\$	\$
Other COI/Reserve/Escrow	\$2,105,000	\$	\$	\$2,105,000
Total Cost:	\$2,105,000	\$	\$	\$2,105,000

*Specify any other public funds, and amounts and terms of these funds, i.e. FmHA, CDBG, EPA, etc.

Source	Amount	Terms / # of Years
	\$	
	\$	
	\$	
Total:\$	\$	

Attach a letter verifying that each non-NMFA funding source has been approved, or is in the process of being approved for this project. Explain any exceptions.

C. Will this project require right-of-way acquisition? Yes No

If yes, specify any right-of-way needs, and whether acquisition may or may not delay beginning of project.

D. Who will hold title to the land where the project is to be located?

N/A

If this is land owned by the Bureau of Land Management, State Land Office, or Tribal Land, please attach lease agreements. (If there is no clear title, attach an explanation of ownership arrangements).

E. Does this project require a Joint Powers Agreement (JPA)? Yes No

If yes, provide a copy of (attach) the JPA, which should include a list of the current membership

III. FINANCING

A. 1. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- Municipal Local Option GRT – please specify: _____
- County Option GRT – please specify: 1st, 2nd and 3rd 1/8th Hold Harmless GRT
- Other Tax-Based Revenue: _____



- State-Shared GRT
- Law Enforcement Funds
- Fire Protection Funds
- Net System Revenues: _____
- Other Revenue: _____

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes No If yes, specify:

3. Preferred financing term: 10 years.

B. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes No

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

IV. READINESS TO PROCEED ITEMS

A. **The following items must accompany this application in order for this application to be considered complete:**

- Equipment cost breakdown (if applicable)
- Three most recently completed fiscal year audit reports
- Current unaudited financials
- Current fiscal year budget
- Verification of ownership of land where project will be located
- Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- Joint Powers Agreement (if applicable)

B. In addition, complete the following information, using additional paper as necessary. **These items will be required prior to disbursement of NMFA proceeds:**

- Provide a detailed drawdown schedule for project payments
- Final technical information for the project, stamped and approved by a registered engineer
- Cost breakdown of the project, certifiable by either an engineer or architect
- Area map, site map, and floor map (if applicable)
- Verification of ownership of land where project will be located
- Documentation that each Non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- Documentation showing status of right-of-way acquisition (if applicable)
- Explanation of land ownership arrangements (if applicable)

20161567 05/17/2016 11:06:51 AM
 Page: 6 of 7 Fee: 0 RES
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- List all required permits and licenses necessary to complete this project. Detail the status of each item, a plan of action, and time frame for completing incomplete permits and licenses. Also provide a copy of all permits and licenses.
- Is there litigation pending which would have a bearing on this project or applicant? Yes No
If yes, provide a complete summary of all circumstances relating to such litigation.
- Indicate the regular meeting dates for your authorizing body: _____

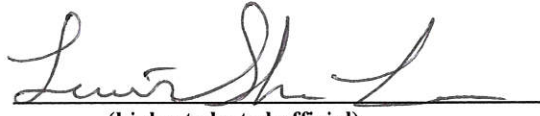
V. CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

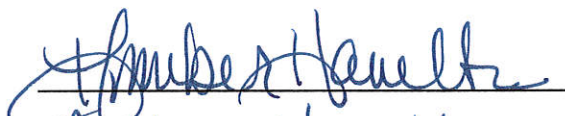
We will comply with all applicable state and federal regulations and requirements.

To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:  Title: 5-17-16
(highest elected official)

Jurisdiction: 

Print Name: Lewis Shane Lee Date: 5-17-16

Signature:  Date: 5-17-16

Finance Officer/Director: Amber Hamilton



20161567 05/17/2016 11:06:51 AM
Page: 7 of 7 Fee: 0 RES
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